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County of San Diego, California

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 1999

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County Administration Center

The Guardian of the Water

Balboa Park

BOARD OF SUPERVISORS

First District	Greg Cox
Second District	Dianne Jacob
Third District	Pam Slater
Fourth District	Ron Roberts
Fifth District	Bill Horn

Compiled under the direction of
William J. Kelly
Chief Financial Officer/Auditor and Controller

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County of San Diego
California

Comprehensive Annual Financial Report

For the Fiscal Year
Ended June 30, 1999

Board of Supervisors

Greg Cox
First District

Dianne Jacob
Second District

Pam Slater
Third District

Ron Roberts
Fourth District

Bill Horn
Fifth District

Compiled under the direction of
William J. Kelly
Chief Financial Officer/Auditor and Controller

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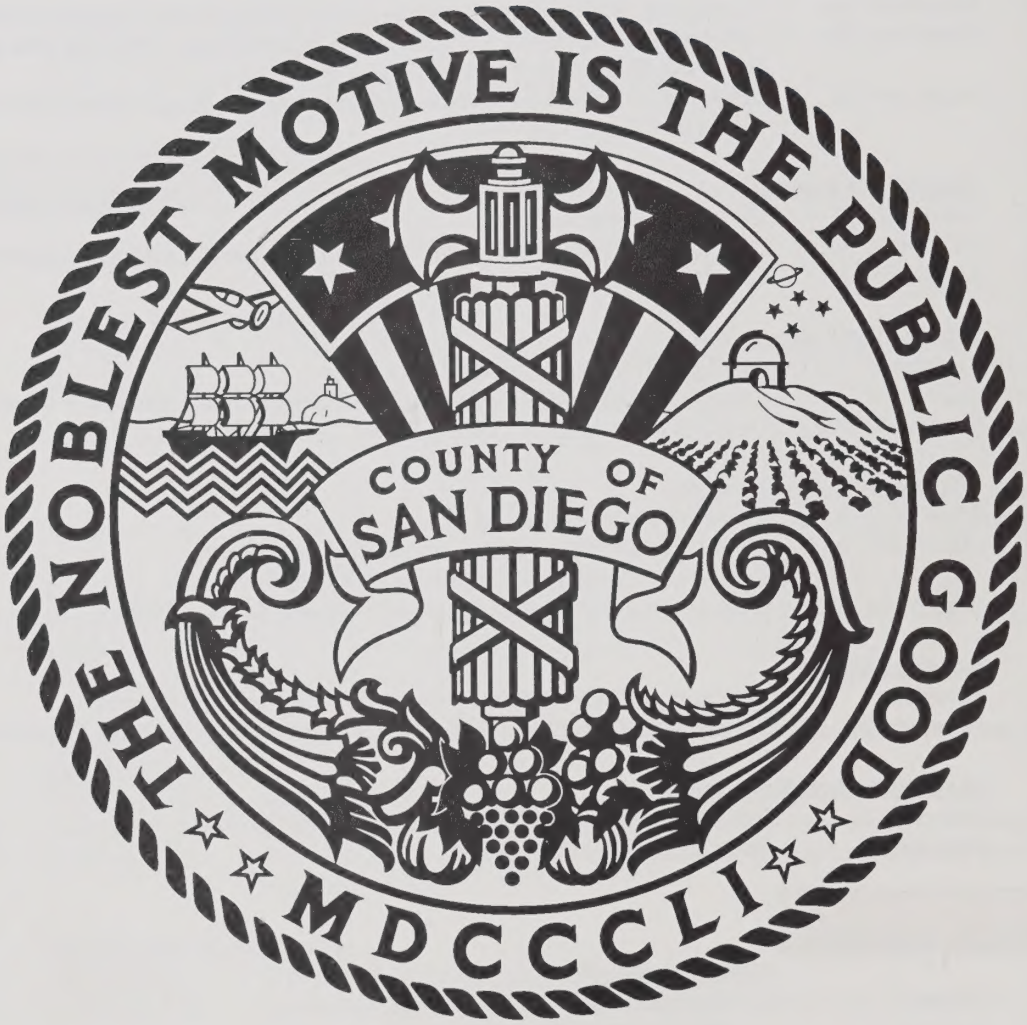
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COUNTY OF
SAN DIEGO
MDCCCLI

INTRODUCTORY SECTION

WILLIAM J. KELLY
CHIEF FINANCIAL OFFICER/
AUDITOR & CONTROLLER
(619) 531-5413
FAX (619) 531-5219

County of San Diego

AUDITOR AND CONTROLLER
1600 PACIFIC HIGHWAY, SAN DIEGO, CALIFORNIA 92101-2478

October 8, 1999

The Honorable Board of Supervisors
County of San Diego
San Diego County Administration Center
San Diego, California 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 1999, has been prepared by the Chief Financial Officer/Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with County staff. The report has been prepared in accordance with generally accepted accounting principles and is organized into three major sections. The introductory section consists of this letter and the organizational structure of the County. The financial section provides the financial statements for the fund types and account groups of the County. Within this section, the general purpose statements and notes thereto for all fund types and account groups are presented first, followed by statements and schedules for individual fund types and account groups. The statistical section is the final section of the report and consists of various tables and schedules depicting trends and miscellaneous relevant data concerning County finances and demographics.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one-year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The general purpose financial statements include the activities of the various fund types and account groups of the County and certain other entities for which the Board of Supervisors are financially accountable as defined by the Governmental Accounting Standards Board. Accordingly, all fund types and account groups of the County are reported herein as well as the operations of the following entities:

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation (SANCAL)
San Diego County Employees' Retirement Association (SDCERA)

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION AND OUTLOOK

The County was incorporated on February 18, 1850, and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district nonpartisan elections governs the County. There are 18 incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation and others.

The San Diego Economic Research Bureau indicates that the regional economy is expected to grow at a projected growth rate of 3.7% in Gross Regional Product (GRP), net of inflation, through December 1999 as compared to a 4.5% change in 1999. Although the rate of growth for GRP has slowed from the previous year, economic expansion has continued for a sixth straight year. The forecasted GRP growth rate for 1999 will also be more than the 2.6% growth rate projected for the nation's Gross Domestic Product. The gains in GRP have been the result of increases in industries relating to high tech, entertainment, foreign trade, tourism and professional services. San Diego County has emerged as one of the nation's leading telecommunications technology centers due primarily to locally headquartered Qualcomm, which recently joined the ranks of the Standard & Poor's index of the 500 most commonly held stocks. Other growth areas include computers and software, biotechnology and medical instruments. Additionally, San Diego still maintains a strong military presence and is currently the Navy's principal location for West Coast operations. Defense spending accounts for approximately 10.7% of GRP. New housing construction is expected to increase to approximately 13,500 units, as compared to 12,434 units in 1998. This projected increase will accommodate approximately one-half the demand needed for current population growth with the result that housing prices for existing homes have increased. Housing prices are projected to increase 8.2% in 1999, after adjusting for inflation, compared to 6.0% in 1998. The population is expected to increase by 3.3% or 58,000 persons in 1999. This compares with previous gains of 65,731 in 1997 and an estimated 60,000 in 1998. Employment for 1999 is expected to rise 1.6% compared to a 1.7% increase in 1998. The unemployment rate at the end of fiscal year 1998/99 was 3.4% as compared to 3.6% the previous fiscal year. Per the County Assessor, property tax assessed valuation in fiscal year 1998/99 increased 7.4% from fiscal year 1997/98 and is more than the previous year's increase of 2.9%.

MAJOR INITIATIVES

County operations in the last fiscal year were driven by the related financial tenets of (1) structurally balanced revenues and expenditures and (2) the use of one-time resources for one-time expenditures. Over the last few years, these guidelines, under the umbrella of the General Management System, have been utilized throughout the County planning process and resulted in the first-time adoption of a Five-Year Strategic Plan and a Two-Year Operational Plan.

In FY 1998/99, as a result of countywide cost control, resource management, and the healthy local economy, the County General Fund revenues exceeded operating expenditures. Consequently, financial reserves increased and plans initiated to use them for one-time requirements, such as office automation and technology upgrades, deferred major maintenance, and new and ongoing capital projects. One use of these reserves is the restoration of the County Administration Center, a nationally registered historical building, to include new stucco and interior modernization. Also, this year the County developed a comprehensive Capital Improvement Plan (CIP), a two-year plan to improve existing infrastructure and provide seed money for new projects. Plans for new libraries and for a new Central Animal Shelter have been included in the CIP, along with substantial improvements to Sheriff Department facilities.

The major non-financial initiative of this fiscal year has been the improvement of services to the residents and taxpayers of San Diego County. All business and support functions were charged by the Board of Supervisors to improve services with no increases in net costs. In support of this effort, the Health and Human Services Agency underwent a massive reorganization to deliver fully integrated health and social services in a regional structure. Other examples of improved service levels include the County Library System, which is staying open nearly 7,000 additional hours annually, and the Registrar of Voters that was staffed on weekends prior to elections. Additionally, service delivery improve-ment has occurred as a result of the automation of various County functions, such as the use of the Internet for Property Tax payments and recorded document requests.

Competition and reengineering of County functions were also a focus of the County's Agency/Groups. Departments were reorganized to reallocate resources from line to staff functions and to cut overhead in general. For example, the Probation Department cut management and overhead costs in order to hire 55 new probation officers. Also, General Services Fleet staff successfully competed against private companies to retain the vehicle repair and maintenance functions in-house.

In addition to the initiative for CIP, future initiatives include outsourcing the County's Information Technology (IT) functions such as telecommunications, IT hardware components, systems maintenance, and financial systems. The County expects to finalize a comprehensive IT contract by the end of 1999.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting, as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system, the Chief Financial Officer/Auditor and Controller restricts each department's expenditures at the object level to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year, which have not been specifically committed, automatically lapse to the unreserved fund balance. The fund balance along with projected revenues become available for appropriation the following year.

Internal Accounting Controls

The Chief Financial Officer/Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to ensure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to ensure the integrity of County transactions and to safeguard County assets. This internal control structure is subject to periodic evaluation by the internal audit staff of the County. Accordingly, the Chief Financial Officer/Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report.

General Government Functions

The following schedules present a summary of revenues and other financing sources and a summary of expenditures and other financing uses for the County's General, Special Revenue, Debt Service, and Capital Projects funds. Amounts are stated in millions of dollars.

SUMMARY OF REVENUES AND OTHER FINANCING SOURCES:

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE)
	1999		1998		1999
	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 1998
Taxes	$ 338.5	14.3	$ 306.2	11.8	10.5
Licenses and Permits	31.1	1.3	28.3	1.1	9.9
Fines, Forfeitures and Penalties	27.0	1.2	29.4	1.1	(8.2)
Use of Money and Property	41.0	1.7	49.0	1.9	(16.3)
Aid From Other Governmental Agencies:					
State	944.7	40.0	933.9	35.9	1.2
Federal	416.1	17.6	512.0	19.7	(18.7)
Other	57.2	2.4	35.3	1.3	62.0
Charges for Current Services	211.3	9.0	196.4	7.5	7.6
Other Revenues	31.1	1.3	18.8	0.7	65.4
TOTAL REVENUES	2,098.0	88.8	2,109.3	81.0	(0.5)
Sale of Fixed Assets	0.5		0.9	0.1	(44.4)
Long-Term Debt Proceeds	73.0	3.1	77.9	3.0	(6.3)
Issuance of Lease Purchases	3.9	0.2	4.2	0.2	(7.1)
Operating Transfers In	186.3	7.9	247.2	9.5	(24.6)
Residual Equity In			161.3	6.2	(100.0)
TOTAL	$ 2,361.7	100	$ 2,600.8	100	(9.2)

SUMMARY OF EXPENDITURES AND OTHER FINANCING USES:

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE)
	1999		1998		1999
	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 1998
General Government	$ 185.4	8.0	$ 184.5	7.6	0.5
Public Protection	575.8	25.0	544.6	22.4	5.7
Public Ways and Facilities	80.1	3.5	66.5	2.7	20.5
Health and Sanitation	319.5	13.9	294.9	12.1	8.3
Public Assistance	703.1	30.5	816.6	33.6	(13.9)
Education	11.3	0.5	10.1	0.4	11.9
Recreation and Cultural	11.2	0.5	9.3	0.4	20.4
Capital Outlay	47.1	2.0	91.1	3.8	(48.3)
Debt Service	103.5	4.5	98.2	4.0	5.4
TOTAL EXPENDITURES	2,037.0	88.4	2,115.8	87.0	(3.7)
Operating Transfers Out	185.1	8.1	241.2	9.9	(23.2)
Transfers to Escrow Agent	70.8	3.1	71.2	2.9	(0.6)
Equity Conveyed to Other Entities	0.6				
Residual Equity Out	9.3	0.4	5.7	0.2	63.2
TOTAL	$ 2,302.8	100	$ 2,433.9	100	(5.4)

Revenue for general County functions remained approximately the same as the prior year although there were variances between categories of revenues. Property taxes increased $32 million from the previous year due primarily to increases in assessed valuation and increased resales of existing homes. Use of Money and Property decreased $8 million due to a one-time lease payment for the East Mesa Detention Facility received in the prior year and lower interest revenue earned on smaller Tax and Revenue Anticipation Notes' cash balances. Federal Aid decreased $96 million from the previous year primarily reflecting reductions in food stamps and decreased welfare case loads in assistance programs relating to Federal welfare reform. Other governmental aid revenue increased $22 million primarily reflecting revenues relating to juvenile dependency received from independent trial courts. Other revenue increased $12 million from the previous year. The major part of this increase was due to the employee personal computer loan program revenue and the contributions from trial courts resulting from the enactment of the Trial Court Funding Act of 1997. Operating transfers in and residual equity transfers in declined significantly from the previous fiscal year due to prior year completion of capital projects, e.g., central detention facility, and one time transfers relating to the sale of the Solid Waste System in fiscal year 1997/98. The major sources of funding to the County continued to be the State and Federal governments, collectively providing 64.9% of all revenue as compared to 68.5% in the previous year. Long-term debt proceeds are explained under "Debt Administration."

Expenditures and encumbrances for FY 1998/99 showed a slight decrease from the previous year. Public protection expenditures increased $31 million primarily because of salary increases and increased staffing and other costs required to staff the new detention facility, a new communications center and increased child support enforcement activities. Public ways and facility expenditures increased $14 million from the previous year due to increased road construction and maintenance. Health and Sanitation expenditures increased $25 million due primarily to a $3 million increase in inmate medical costs, a $6 million increase for mental health programs and a $16 million cost shift to the health services function as a result of the merger of the Department of Social Services with the Department of Health Services. Public Assistance decreased $113 million from the previous year which reflects the elimination of federal food stamp pass through funds, decreased public assistance spending resulting from State and Federal welfare reform

measures and a shift in program-related costs to the health services function as previously described. Capital project expenditures decreased $44 million due to completion of construction improvements to County regional centers in the prior year.

General Fund unreserved fund balance amounted to approximately $210 million at June 30, 1999, an increase of $54 million from the previous year. This increase was primarily attributable to an increase in discretionary revenues, e.g. property taxes, which offset revenue losses in Federal assistance, coupled with a reduction in public assistance related costs.

Results Of Operations - Enterprise Funds

During fiscal year 1998/99, these funds received total revenue and net operating transfers of $41 million and incurred expenses of $38 million resulting in a net gain of $3 million. At June 30, 1999, these funds had a $82 million balance in retained earnings. The major share of this balance included $70 million in six sanitation districts and $12 million in the Airport Enterprise Fund.

Results Of Operations - Pension Trust Fund

Contributions to the SDCERA for fiscal year 1998/99 totaled $44 million, while income from investment was $396 million, making total additions of $440 million. After payments of retirement benefits and investment expenses of $136 million, net assets were increased by $304 million over that of the previous fiscal year. The total net assets held in trust for pension benefits as of June 30, 1999 was $3,810 million.

Debt Administration

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular Governmental Accounting Standards Board Statement No. 14, the County "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietary Fund Revenue Bonds	$ 65,000
Pension Obligation Bonds	373,220,000
Redevelopment Agency Revenue Bonds	4,960,000
Certificates of Participation (COPs)	473,818,000
Total	$ 852,063,000

Proprietary fund revenue bonds are legal obligations of various sanitation districts. The Pension Obligation Bonds represent obligations of the County to fund the prior years' unfunded actuarial accrued liability of the SDCERA pension trust fund. The Redevelopment Agency revenue bonds are obligations of the Agency used to finance the Agency's capital improvements, while the COPs are legal obligations of a non-profit corporation formed for the sole purpose of financing the acquisition or construction of County facilities. Interest expense to maturity on bonded debt is projected at $346 million. Short-term financings consisted of Tax and Revenue Anticipation Notes (TRANS) for $175 million and an outstanding balance of $56 million in short-term Teeter Obligation Commercial Paper Notes. The Teeter Obligation notes are secured by future collections of delinquent property taxes and were used to provide various taxing agencies the amount of their property taxes without regard to such delinquencies. Credit ratings for the County's long-term COPs and Pension Obligation Bonds remained unchanged during fiscal year 1998/99.

However, these ratings were upgraded in the subsequent fiscal year to A1 and Aa3, respectively, from Moody's and to A+ and AA-, respectively from Standard & Poor's. Short-term Tax and Revenue Anticipation Notes continued to receive the highest ratings from both Moody's and Standard & Poor's Corporation.

On January 1, 1999, SANCAL issued $73 million in COPs with an average interest rate of 4.6% to advance refund $72 million of lease revenue bonds issued by the San Diego Regional Building Authority in July 1993. The lease revenue bonds of the Authority were secured by capital leases between the County and the Authority. The refunding resulted in a debt payment reduction of $2 million over the next 24 years.

Certain buildings and equipment are being acquired under various long-term capital leases (lease-purchases). Excluding those leases represented by the COPs noted above, the outstanding obligation for these leases at June 30, 1999, totaled $86 million. Assuming all such capital leases are held to full term, the total projected interest expense would be an additional $48 million.

Cash Management

Under a pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Government Securities, 30%; Repurchase Agreements, 12%; Negotiable Certificates of Deposit, 31%; Commercial Paper, 14%; Medium Term Notes, 8%; Bank Notes, 3%; Mutual Funds, 2%. Time deposits in various depositories were fully collateralized in accordance with State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit.

The average yield rate on pooled cash investments was 4.25%.

Risk Management

The County is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to $10,000 per selected site locations. The County's uninsured risk management activities are accounted for in an Internal Service Fund (ISF). During FY 1998/99, fund equity increased $19 million in the Public Liability Insurance ISF while fund equity for the Workers' Compensation Fund increased $12 million. The liability for unpaid claims decreased by $11 million in the Public Liability ISF and by $8 million in the Workers' Compensation ISF. These amounts included estimates for claims incurred but not yet reported and are based on actuarial reviews conducted in 1999. Funding these liabilities must remain a priority if the County is to be truly self-insured. In addition, there is a potential gross liability of $67 million to $123 million which could result if unfavorable adjudication were rendered for pending legal actions. At June 30, 1999, there are 39 litigation cases representing the probable and potential public liabilities discussed above. The range of litigation cases is from $100 thousand to $100 million.

OTHER INFORMATION

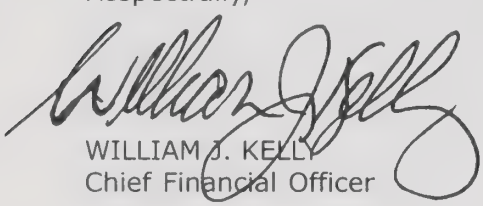
Independent Audit

An independent auditors' report on the general purpose financial statements and combining and individual fund financial statements and schedules by the independent certified public accounting firm of KPMG LLP is included in the financial section of this report.

Acknowledgment

The preparation of the Comprehensive Annual Financial Report can only be accomplished through the dedicated and coordinated efforts of the accounting staffs of County departments and the staff of the Chief Financial Officer/Auditor and Controller. I applaud their contribution to ensuring that this report meets the highest reporting standards. I would also like to thank the members of the Board of Supervisors, the Chief Administrative Officer, Group Agency General Managers and their staffs for their continued emphasis on conducting the financial operations of the County in accordance with sound business practices to achieve planned objectives.

Respectfully,



WILLIAM J. KELLY
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of San Diego, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Douglas R Ellsworth
President

Jeffrey L. Esser
Executive Director

BOARD OF SUPERVISORS

DISTRICT 1
Greg Cox

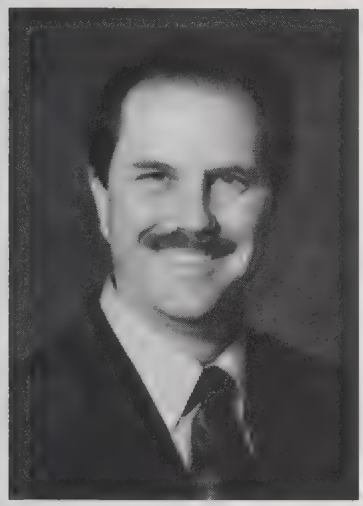
DISTRICT 2
Dianne Jacob
(Vice-Chairwoman)

DISTRICT 3
Pam Slater
(Chairwoman)

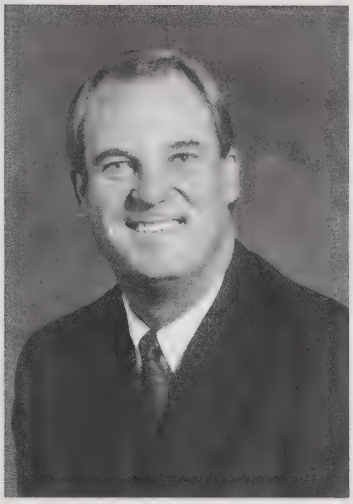
DISTRICT 4
Ron Roberts

DISTRICT 5
Bill Horn

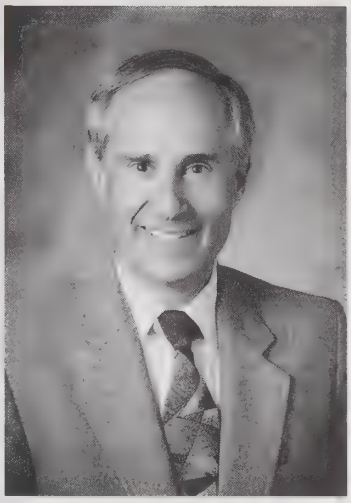
FISCAL OFFICERS



CHIEF ADMINISTRATIVE OFFICER
Walter F. Ekard



CHIEF FINANCIAL OFFICER/ AUDITOR AND CONTROLLER
William J. Kelly

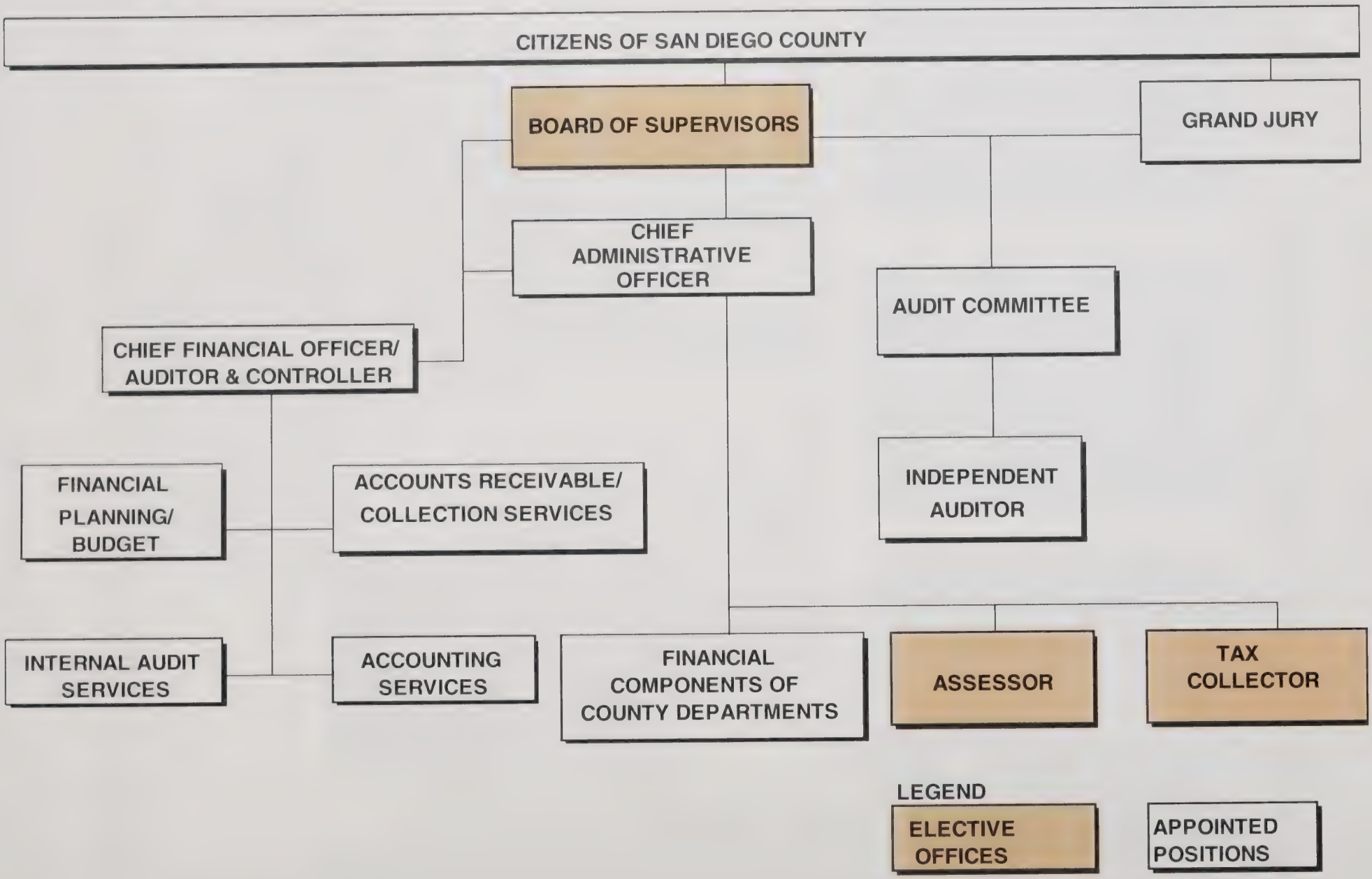


ASSESSOR/RECORDER/ COUNTY CLERK
Gregory J. Smith

TREASURER/TAX COLLECTOR
Bart J.Hartman

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION



FINANCIAL SECTION

KPMG

750 B Street
San Diego, CA 92101

Independent Auditors' Report

The Honorable Board of Supervisors of the
County of San Diego:

We have audited the accompanying general purpose financial statements of the County of San Diego, California (the County) as of and for the year ended June 30, 1999, listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of San Diego, California at June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types, and the changes in net assets of its pension trust fund and investment trust fund, for the year then ended in conformity with generally accepted accounting principles.

During 1999, the County of San Diego, California, adopted the provisions of Governmental Accounting Standards Board Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans."

In accordance with Government Auditing Standards, we have also issued our report dated October 8, 1999 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

KPMG LLP KPMG LLP, a U.S. limited liability partnership, is a member of KPMG International, a Swiss association

The Year 2000 supplementary information in Schedule 4 is not a required part of the general purpose financial statements, but is supplementary information required by the Governmental Accounting Standards Board, and we did not audit and do not express an opinion on such information. Further, we were unable to apply to the information certain procedures prescribed by professional standards because of the nature of the subject matter underlying the disclosure requirements and because sufficiently specific criteria regarding the matters to be disclosed have not been established. In addition, we do not provide assurance that the County is or will become Year 2000 compliant, that the County's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the County does business are or will become Year 2000 compliant.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the accompanying table of contents, which are also the responsibility of the management of the County, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion on it.

KPMG LLP

October 8, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS

THESE STATEMENTS PROVIDE A SUMMARY OVERVIEW OF THE FINANCIAL POSITION OF ALL FUNDS AND ACCOUNT GROUPS AND OF THE OPERATING RESULTS BY FUND TYPES. THEY ALSO SERVE AS AN INTRODUCTION TO THE MORE DETAILED STATEMENTS AND SCHEDULES THAT FOLLOW.

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND - STATEMENT OF CHANGES IN PLAN NET ASSETS

INVESTMENT TRUST FUND - STATEMENT OF CHANGES IN NET ASSETS

NOTES TO COMBINED FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Equity in Pooled Cash and Investments	$ 100,267	86,078	935	12,978
Cash with Fiscal Agent	180,081	439	27,292	12,455
Collections in Transit	1,454	122		
Imprest Cash	210	16		
Investments				
Taxes Receivable	461			
Accounts and Notes Receivable	165,558	23,468	379	1,050
Prepaid Expense				
Due from Other Funds	90,084	3,259	212	4,166
Advances to Other Funds	689	157	535	
Inventory of Materials and Supplies	7,694	1,705		
Deposits with Others		705		7
Restricted Assets:				
Investments		102,771		
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets and Other Debits	$ 546,498	218,720	29,353	30,656
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	$ 31,983	4,919		3,059
Accrued Payroll	24,109	1,281		
Accrued Interest				
Amount Due for Tax & Revenue Anticipation Notes	176,978			
Due to Other Funds	14,106	8,630	4	3,582
Obligations Under Securities Lending				
Due to Other Governments				
Advances from Other Funds		504	287	3,395
Amount Due for Commercial Paper Notes				
Deferred Revenue	18,276	10,003		9,041
Long-Term Debt Payable				
Total Liabilities	265,452	25,337	291	19,077
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	56,092	24,938		49
Reserved for Loans	7,271	14,011		
Reserved for Deposits with Others		54		
Reserved for Inactive Landfill Maintenance		105,186		
Reserved for Inventory of Materials and Supplies	7,694	258		
Reserved for Debt Service			29,062	
Reserved for Pool Participants				
Reserved for Employees' Pension Benefits				
Unreserved:				
Designated for Subsequent Years' Expenditures	61,761	87		
Undesignated	148,228	48,849		11,530
Total Equity and Other Credits	281,046	193,383	29,062	11,579
Total Liabilities, Equity and Other Credits	$ 546,498	218,720	29,353	30,656

See Notes to General Purpose Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1999	1998
55,413	67,506	1,545,866			1,869,043	1,663,397
		410,399			630,666	494,328
11	42	11,925			13,554	25,081
2	200	74			502	496
		3,732,271			3,732,271	3,662,817
		199,152			199,613	203,885
1,575	155	51,479			243,664	232,418
						33
987	9,379	15,178			123,265	168,014
2,836	316				4,533	4,622
110	2,396				11,905	14,431
					712	759
					102,771	103,049
71,352	39,882	711	1,273,953		1,385,898	1,336,613
				29,062	29,062	29,125
				1,075,973	1,075,973	1,121,193
132,286	**119,876**	**5,967,055**	**1,273,953**	**1,105,035**	**9,423,432**	**9,060,261**
2,641	6,262	23,764			72,628	68,670
123					25,513	20,945
1					1	2
					176,978	227,531
377	1,659	94,907			123,265	168,014
		317,799			317,799	375,327
1,422		593,056			594,478	504,225
347					4,533	4,622
		55,900			55,900	66,671
2,066					39,386	53,969
740	76,606			1,105,035	1,182,381	1,240,059
7,717	**84,527**	**1,085,426**		**1,105,035**	**2,592,862**	**2,730,035**
			1,273,953		1,273,953	1,239,243
42,219	35,808				78,027	66,591
82,350	(459)				81,891	46,313
					81,079	70,913
					21,282	20,539
					54	54
					105,186	103,049
					7,952	10,188
					29,062	29,125
		1,071,074			1,071,074	1,013,500
		3,810,555			3,810,555	3,506,119
					61,848	11,630
					208,607	212,962
124,569	**35,349**	**4,881,629**	**1,273,953**		**6,830,570**	**6,330,226**
132,286	**119,876**	**5,967,055**	**1,273,953**	**1,105,035**	**9,423,432**	**9,060,261**

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 1B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY) 1999	1998
Revenues:						
Taxes	$ 302,044	27,704	372	8,367	338,487	306,203
Licenses, Permits and Franchises	22,087	9,008			31,095	28,312
Fines, Forfeitures and Penalties	19,267	1,048		6,700	27,015	29,396
Revenue from Use of Money and Property	21,478	14,548	1,461	3,452	40,939	48,968
Aid from Governmental Agencies:						
State	900,891	42,584		1,205	944,680	933,920
Federal	354,268	60,789		1,102	416,159	512,022
Other	34,155	7,989	8,522	6,568	57,234	35,243
Charges for Current Services	191,123	19,918		249	211,290	196,435
Other Revenue	27,485	1,717		1,928	31,130	18,822
Total Revenues	1,872,798	185,305	10,355	29,571	2,098,029	2,109,321
Expenditures:						
Current:						
General	182,528	2,898			185,426	184,465
Public Protection	564,060	11,765			575,825	544,585
Public Ways and Facilities	1,964	78,163			80,127	66,509
Health and Sanitation	304,631	14,874			319,505	294,867
Public Assistance	645,312	57,820			703,132	816,620
Education	259	11,066			11,325	10,097
Recreational and Cultural	8,459	2,744			11,203	9,309
Capital Outlay	3,856			43,242	47,098	91,119
Debt Service	10,482		92,966		103,448	98,150
Total Expenditures	1,721,551	179,330	92,966	43,242	2,037,089	2,115,721
Excess of Revenues Over (Under) Expenditures	151,247	5,975	(82,611)	(13,671)	60,940	(6,400)
Other Financing Sources (Uses):						
Sale of Fixed Assets		6		523	529	889
Proceeds of Lease Purchase Financing Instruments	3,856				3,856	4,226
Operating Transfers In	2,877	44,899	82,895	55,630	186,301	247,162
Operating Transfers (Out)	(86,384)	(47,528)	(1,295)	(49,882)	(185,089)	(241,188)
Long-Term Debt Proceeds		1,283	71,727		73,010	77,876
Transfers to Escrow Agent			(70,779)		(70,779)	(71,175)
Total Other Financing Sources (Uses)	(79,651)	(1,340)	82,548	6,271	7,828	17,790
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	71,596	4,635	(63)	(7,400)	68,768	11,390
Fund Balances - Beginning of Year	221,085	189,271	29,125	18,979	458,460	292,179
Equity Conveyed to Other Entities		(631)			(631)	
Residual Equity Transfers In						161,315
Residual Equity Transfers (Out)	(9,290)				(9,290)	(5,653)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies	(2,345)	108			(2,237)	(771)
Fund Balances - End of Year	$ 281,046	193,383	29,062	11,579	515,070	458,460

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 1C

	GENERAL FUND		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 302,044	287,622	14,422
Licenses, Permits and Franchises	22,087	21,245	842
Fines, Forfeitures and Penalties	19,267	26,243	(6,976)
Revenue from Use of Money and Property	20,754	15,386	5,368
Aid from Other Governmental Agencies:			
State	900,891	1,003,155	(102,264)
Federal	354,268	329,536	24,732
Other	34,155	33,594	561
Charges for Current Services	191,123	174,198	16,925
Other Revenue	27,485	48,091	(20,606)
Total Revenues	**1,872,074**	**1,939,070**	**(66,996)**
Expenditures:			
Current:			
General	190,284	225,343	35,059
Public Protection	577,759	630,160	52,401
Public Ways and Facilities	2,827	19,575	16,748
Health and Sanitation	310,598	360,200	49,602
Public Assistance	652,679	717,836	65,157
Education	261	281	20
Recreational and Cultural	8,697	9,174	477
Capital Outlay			
Debt Service	10,482	11,830	1,348
Total Expenditures	**1,753,587**	**1,974,399**	**220,812**
Excess of Revenues Over (Under) Expenditures	118,487	(35,329)	153,816
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	2,877	3,119	(242)
Operating Transfers (Out)	(106,584)	(107,140)	556
Encumbrances, Beginning of Year	47,916	47,916	
Total Other Financing Sources (Uses)	**(55,791)**	**(56,105)**	**314**
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	62,696	(91,434)	154,130
Fund Balances - Beginning of Year	174,420	174,420	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(9,290)	(9,290)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	(2,345)		(2,345)
Fund Balances - End of Year	$ 225,481	73,696	151,785

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 1999 (In Thousands)

STATEMENT 1C (Cont)

	SPECIAL REVENUE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 27,704	33,630	(5,926)
Licenses, Permits and Franchises	9,008	8,368	640
Fines, Forfeitures and Penalties	1,048	1,110	(62)
Revenue from Use of Money and Property	13,799	4,764	9,035
Aid from Other Governmental Agencies:			
State	42,584	39,241	3,343
Federal	60,789	92,388	(31,599)
Other	7,780	5,387	2,393
Charges for Current Services	19,918	33,220	(13,302)
Other Revenue	1,730	2,524	(794)
Total Revenues	**184,360**	**220,632**	**(36,272)**
Expenditures:			
Current:			
General	1,604	2,103	499
Public Protection	12,374	23,255	10,881
Public Ways and Facilities	90,172	131,918	41,746
Health and Sanitation	24,091	25,633	1,542
Public Assistance	57,820	83,154	25,334
Education	11,344	11,955	611
Recreational and Cultural	4,077	7,655	3,578
Capital Outlay			
Debt Service			
Total Expenditures	**201,482**	**285,673**	**84,191**
Excess of Revenues Over (Under) Expenditures	(17,122)	(65,041)	47,919
Other Financing Sources (Uses):			
Sale of Fixed Assets	6	36	(30)
Operating Transfers In	4,596	6,929	(2,333)
Operating Transfers (Out)	(8,807)	(13,274)	4,467
Encumbrances, Beginning of Year	22,863	22,863	
Total Other Financing Sources (Uses)	**18,658**	**16,554**	**2,104**
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,536	(48,487)	50,023
Fund Balances - Beginning of Year	167,589	167,589	
Equity Conveyed to Other Entities	(631)	(631)	
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	108		108
Fund Balances - End of Year	$ 168,602	118,471	50,131

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 1C (Cont)

	DEBT SERVICE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 372	324	48
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenue from Use of Money and Property	51	72	(21)
Aid from Other Governmental Agencies:			
State			
Federal			
Other	3,968	3,958	10
Charges for Current Services			
Other Revenue			
Total Revenues	4,391	4,354	37
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	46,826	46,853	27
Total Expenditures	46,826	46,853	27
Excess of Revenues Over (Under) Expenditures	(42,435)	(42,499)	64
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	42,740	42,420	320
Operating Transfers (Out)			
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	42,740	42,420	320
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	305	(79)	384
Fund Balances - Beginning of Year	749	749	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	$ 1,054	670	384

(Cont)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 1999 (In Thousands)

STATEMENT 1C (Cont)

	CAPITAL PROJECTS FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 8,367	16,121	(7,754)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	6,700	7,656	(956)
Revenue from Use of Money and Property	1,750	2,983	(1,233)
Aid from Other Governmental Agencies:			
State	1,205	4,717	(3,512)
Federal	1,102	2,519	(1,417)
Other	6,568	7,840	(1,272)
Charges for Current Services	249	1,524	(1,275)
Other Revenue	962	1,673	(711)
Total Revenues	**26,903**	**45,033**	**(18,130)**
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	43,013	99,715	56,702
Debt Service			
Total Expenditures	**43,013**	**99,715**	**56,702**
Excess of Revenues Over (Under) Expenditures	(16,110)	(54,682)	38,572
Other Financing Sources (Uses):			
Sale of Fixed Assets	523	8,020	(7,497)
Operating Transfers In	55,129	76,716	(21,587)
Operating Transfers (Out)	(39,286)	(39,361)	75
Encumbrances, Beginning of Year	134	134	
Total Other Financing Sources (Uses)	**16,500**	**45,509**	**(29,009)**
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	390	(9,173)	9,563
Fund Balances - Beginning of Year	(601)	(601)	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	**$ (211)**	**(9,774)**	**9,563**

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 1C (Cont)

	TOTALS (MEMORANDUM ONLY)		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 338,487	337,697	790
Licenses, Permits and Franchises	31,095	29,613	1,482
Fines, Forfeitures and Penalties	27,015	35,009	(7,994)
Revenue from Use of Money and Property	36,354	23,205	13,149
Aid from Other Governmental Agencies:			
State	944,680	1,047,113	(102,433)
Federal	416,159	424,443	(8,284)
Other	52,471	50,779	1,692
Charges for Current Services	211,290	208,942	2,348
Other Revenue	30,177	52,288	(22,111)
Total Revenues	2,087,728	2,209,089	(121,361)
Expenditures:			
Current:			
General	191,888	227,446	35,558
Public Protection	590,133	653,415	63,282
Public Ways and Facilities	92,999	151,493	58,494
Health and Sanitation	334,689	385,833	51,144
Public Assistance	710,499	800,990	90,491
Education	11,605	12,236	631
Recreational and Cultural	12,774	16,829	4,055
Capital Outlay	43,013	99,715	56,702
Debt Service	57,308	58,683	1,375
Total Expenditures	2,044,908	2,406,640	361,732
Excess of Revenues Over (Under) Expenditures	42,820	(197,551)	240,371
Other Financing Sources (Uses):			
Sale of Fixed Assets	529	8,056	(7,527)
Operating Transfers In	105,342	129,184	(23,842)
Operating Transfers (Out)	(154,677)	(159,775)	5,098
Encumbrances, Beginning of Year	70,913	70,913	
Total Other Financing Sources (Uses)	22,107	48,378	(26,271)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	64,927	(149,173)	214,100
Fund Balances - Beginning of Year	342,157	342,157	
Equity Conveyed to Other Entities	(631)	(631)	
Residual Equity Transfers (Out)	(9,290)	(9,290)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	(2,237)		(2,237)
Fund Balances - End of Year	$ 394,926	183,063	211,863

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1999	1998
Operating Revenues:				
Charges for Services	$ 37,278	105,472	142,750	148,722
Operating Expenses:				
Salaries	3,560		3,560	6,496
Claims and Judgments		1,958	1,958	27,828
Cost of Materials		59,141	59,141	53,234
Repairs and Maintenance	918	3,700	4,618	5,436
Fuel		2,817	2,817	3,030
Equipment Rental	544		544	947
Sewage Processing	13,964		13,964	13,624
Contracted Services	12,688	170	12,858	21,914
Depreciation	2,720	4,520	7,240	6,572
Utilities	212		212	330
Other	3,461	1,752	5,213	6,280
Total Operating Expenses	38,067	74,058	112,125	145,691
Operating Income (Loss)	(789)	31,414	30,625	3,031
Nonoperating Revenues:				
Interest	3,346	2,132	5,478	6,005
Taxes	27		27	30
Grants	1,049		1,049	1,135
Gain on Disposal of Equipment				112,576
Other	107	4	111	90,671
Total Nonoperating Revenues	4,529	2,136	6,665	210,417
Nonoperating Expenses:				
Interest on Long-Term Debt	15	388	403	268
Loss on Disposal of Equipment	66	139	205	713
Equity Conveyed to Other Entities				3,456
Other	314		314	25,438
Total Nonoperating Expenses	395	527	922	29,875
Nonoperating Income (Loss)	4,134	1,609	5,743	180,542
Net Income (Loss) Before Operating Transfers	3,345	33,023	36,368	183,573
Operating Transfers In		260	260	242
Operating Transfers (Out)	(222)	(1,250)	(1,472)	(6,216)
Net Income (Loss)	3,123	32,033	35,156	177,599
Depreciation on Grant Funded Fixed Assets	422		422	598
Increase (Decrease) in Retained Earnings	3,545	32,033	35,578	178,197
Retained Earnings:				
Beginning Balance	78,805	(32,492)	46,313	26,679
Residual Equity Transfers (Out)				(158,563)
Retained Earnings Ending Balance	$ 82,350	(459)	81,891	46,313

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 1E

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1999	1998
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ (789)	31,414	30,625	3,031
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities:				
Depreciation	2,720	4,520	7,240	6,571
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	(303)	(38)	(341)	1,991
Decrease (Increase) in Prepaid Expense	33		33	(33)
Decrease (Increase) in Due from Other Funds	557	(2,185)	(1,628)	23,111
Decrease (Increase) in Inventory of Materials and Supplies, Net		290	290	(211)
Increase (Decrease) in Accounts Payable	1,189	137	1,326	199
Increase (Decrease) in Accrued Payroll	14		14	(139)
Increase (Decrease) in Due to Other Funds	(4,116)	(3,298)	(7,414)	2,481
Increase (Decrease) in Due to Other Governments	(298)		(298)	(2,275)
Increase (Decrease) in Long-Term Debt Payable	(3)	(19,133)	(19,136)	(82,071)
Increase (Decrease) in Deferred Revenue	234		234	(1,845)
Other Revenue	134		134	90,700
Other Expense				(25,438)
Net Cash Provided (Used) by Operating Activities	(628)	11,707	11,079	16,072
Cash Flows from Non-Capital Financing Activities:				
Residual Equity Transfer In				3,059
Residual Equity Transfer (Out)				(158,563)
Loan Repayment from Other Agency				40
Advances Made on Long-Term Loans		159	159	(928)
Grants	1,519		1,519	1,608
Transfers from (to) Other Funds	(222)	(893)	(1,115)	(4,980)
Residual Equity Conveyed to Other Entities	(27)		(27)	(3,436)
Loans to Other Funds	(97)		(97)	(100)
Net Cash Provided (Used) by Non-Capital Financing Activities	1,173	(734)	439	(163,300)
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(4,615)	(8,533)	(13,148)	(7,860)
Proceeds from Sale of Equipment		548	548	163,418
Grants	1,320		1,320	
Principal Paid on Long-Term Debt	(25)	(2,069)	(2,094)	(1,575)
Interest Paid on Long-Term Debt	(16)	(279)	(295)	(268)
Residual Equity Transfers In		10,564	10,564	47
Net Cash Provided (Used) by Capital and Related Financing Activities	(3,336)	231	(3,105)	153,762
Cash Flows from Investing Activities:				
Interest	3,228	2,197	5,425	6,306
Net Increase (Decrease) in Cash and Cash Equivalents	437	13,401	13,838	12,840
Cash and Cash Equivalents-Beginning of Year	54,989	54,347	109,336	96,496
Cash and Cash Equivalents-End of Year	$ 55,426	67,748	123,174	109,336
Noncash Investing, Capital Financing Activities:				
Acquisition of Fixed Assets	$ 557		557	683
Transfer Fixed Assets from(to) General Fixed Assets/Other Funds		750	750	(539)
Fixed Asset acquisition through Capital Lease		8,738	8,738	1603
Fixed Asset write-off	(380)		(380)	
Assumption of Capital Lease From General Long-Term Debt				(4,616)
Accrued Interest	642	434	1,076	
Residual Equity Transfer From General Fund		1,322	1,322	2594
Total Noncash Investing Capital Financing Activities	$ 819	11,244	12,063	(275)

See Notes to General Purpose Financial Statements

PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 1F

	TOTALS	
	1999	1998
ADDITIONS:		
Contributions:		
Employer	$ 36,420	51,811
Plan Members	7,400	6,757
Total Contributions	**43,820**	**58,568**
Investment Income:		
Net Appreciation (Depreciation) in Fair Market Value of Investments	277,371	325,722
Interest Income	71,856	79,300
Other Income	46,821	61,840
Total Investment Income	**396,048**	**466,862**
Total Additions	**439,868**	**525,430**
DEDUCTIONS:		
Benefits	129,603	110,538
Refunds of Contributions	998	670
Administrative Expense	4,831	4,548
Total Deductions	**135,432**	**115,756**
Net Increase (Decrease)	304,436	409,674
Net Assets Held in Trust for Pension Benefits:		
Beginning of Year	3,506,119	3,096,445
End of Year	**$ 3,810,555**	**3,506,119**

See Notes to General Purpose Financial Statements

INVESTMENT TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 1G

	TOTALS	
	1999	1998
ADDITIONS:		
Contributions on Pooled Investments	$ 9,544,662	8,880,803
Interest and Investment Income	85,515	69,123
Total Additions	9,630,177	8,949,926
DEDUCTIONS:		
Distribution from Pooled Investments	9,572,603	8,993,721
Net Increase (Decrease)	57,574	(43,795)
Net Assets Held in Trust for Pool Participants:		
Beginning of Year	1,013,500	1,057,295
End of Year	$ 1,071,074	1,013,500

See Notes to General Purpose Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego (the "County") conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. THE FINANCIAL REPORTING ENTITY

The County of San Diego is a political subdivision of the State of California (the "State") charged with general governmental powers and governed by an elected five-member Board of Supervisors (the "Board"). As required by generally accepted accounting principles, these financial statements present the County of San Diego (the primary government) and its component units. The component units, discussed in Note 1B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

B. INDIVIDUAL COMPONENT UNIT DISCLOSURES

Blended component units are listed below. The first seven component units are legally separate entities which are governed by the San Diego County Board of Supervisors and are reported as if they were part of the primary government because they benefit the County exclusively. The San Diego County Capital Asset Leasing Corporation (SANCAL) is a non-profit corporation governed by a five-member Board of Directors which is appointed by the County Board of Supervisors. SANCAL is reported as if it was part of the primary government because its sole purpose is to finance the acquisition of County buildings and equipment. The San Diego County Employees Retirement Association (SDCERA) is governed by a nine-person Board of Directors of which four members are appointed by the County Board of Supervisors. SDCERA is a legally separate entity reported as if it were part of the primary government, because it exclusively benefits the County by providing pensions for retired County employees. Separate financial statements for the individual component units described above may be obtained from the County Chief Financial Officer/Auditor and Controller.

The first five entities listed below are included as special revenue funds, the sanitation districts as enterprise funds, and the Redevelopment Agency as a capital project fund and debt service fund. SANCAL is included as a special revenue fund, capital project fund and debt service fund. SDCERA is included as a pension trust fund.

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation
San Diego County Employees' Retirement Association

C. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals-Memorandum Only" columns in the financial statements represent a summation of the combined financial statement line-items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals-Memorandum Only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1B.

Debt Service Fund - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Project Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary fund types).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds – To account for assets held by the County as a trustee or as an agent for individuals, private organizations, other governments and/or other funds. These include the pension trust fund (San Diego County Employees' Retirement Association), investment trust fund and agency funds.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary-fund types.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in the proprietary-fund types.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Agency funds are custodial in nature and do not involve measurement of results of operations.

All proprietary funds, the pension trust fund and the investment trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity for the proprietary funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Financial Accounting Standards Board Statements issued after November 30, 1989, are not applied in reporting proprietary fund operations.

Governmental and Agency fund types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues which are accrued include property taxes, sales tax, interest, and state and federal grants and subventions.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary fund types, the pension trust fund and the investment trust fund are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for the proprietary fund types.

E. PROPERTY TAXES

Real property taxes are levied on October 15 against owners of record at January 1. The taxes are due in two installments on November 1 and February 1 and become delinquent after December 10 and April 10, respectively. At January 1 all property is subject to lien for unpaid taxes. Secured (real) property taxes which are delinquent and unpaid as of June 30 are declared to be tax defaulted and are subject to redemption penalties, costs and interest when paid. If the delinquent taxes are not paid at the end of five (5) years, the property may be sold at public auction. Delinquent secured property taxes of all taxing jurisdictions and the subsequent collections of these delinquent taxes are held in an agency fund.

F. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

Investments in County funds are stated at fair value. Securities which are traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Short-term investments in the Pension Trust Fund are reported at cost, which approximates fair value. The fair value of Pension Trust Fund real estate investments is based on independent appraisals. Investments of the Pension Trust Fund that do not have an established market are reported at estimated fair value.

For purposes of reporting cash flows, all amounts reported as "Equity in Pooled Cash and Investments," "Collections in Transit," and "Imprest Cash" are considered cash equivalents. Pooled cash and investment carrying amounts represent monies deposited in the County Treasurer's cash management pool and are similar in nature to demand deposits, (i.e., funds may be deposited and withdrawn at any time without prior notice or penalty). Allocations of assets and liabilities to individual funds related to reverse repurchase agreements are not considered cash equivalents for purposes of cash flow reporting.

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds of the County Library and Special Districts as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the proprietary fund types is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group (GFAAG). The County has elected not to capitalize interest costs during the construction phase for assets capitalized in the GFAAG but does capitalize such interest, net of interest earned on invested proceeds over the same period, for assets capitalized in proprietary funds. In the case of acquisitions through gifts or contributions, such assets

are recorded at fair market value at the time received. No depreciation has been provided on general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary fund type fixed assets are reported in those funds at cost or estimated fair market value at time of donation.

Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structure and Improvements	5-50 years
Equipment	4-20 years

Long-Term Liabilities

Long-term liabilities expected to be financed with resources from governmental fund types are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all proprietary fund types are accounted for in the respective funds.

Amounts recorded as accumulated leave benefits include an amount representing salary-related payments such as the employer's share of social security and medicare taxes associated with payments made for such compensated absences. Accumulated leave benefits including vacation, sick leave, and compensatory time worked in the amount of approximately $65.2 million for the governmental fund types as of June 30, 1999, is recorded in the General Long-Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data/Totals-Memorandum Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

General Budget Policies

An operating budget is adopted each fiscal year for the governmental funds. Annual budgets are not required to be adopted for SANCAL, a non-profit corporation. Accordingly, Special Revenue, Debt Service, and Capital Projects Funds for this entity are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis. Unencumbered appropriations for the governmental funds lapse at fiscal year-end. Encumbered appropriations are carried forward to the subsequent fiscal year. Budgets for the governmental funds are adopted on a basis of accounting which is different from generally accepted accounting principles.

The major areas of differences are as follows:

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) are reported as budgeted expenditures in the year the commitment to purchase is incurred. For GAAP purposes, encumbrances outstanding at fiscal year-end are reported as reservations of fund balances and do not constitute expenditures and liabilities, because the appropriations for these commitments will be carried forward and the commitments honored in the subsequent fiscal year.

Long-term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired. Under a GAAP basis, such obligations are included as an expenditure and source of funds in the year the asset is acquired.

Loans and deposits to other agencies, if any, and their subsequent repayments are budgeted as expenditures and revenues, respectively. Under a GAAP basis, these items are not recognized as expenditures and revenues.

On a budgetary basis, unrealized gains and losses on the fair value of investments are not recognized. For GAAP purposes, such gains or losses are recognized.

Expenditures may not legally exceed budgeted appropriations at the expenditure object level within each department. Departmental intrafund expenditure transfers do not have the budgetary status of legal appropriations. Therefore, variances between estimated transfers and actual transfers are not displayed in the general purpose financial statements, but are displayed as a general fund schedule within the Comprehensive Annual Financial Report. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 1999, amounted to $114.1 million in the general fund.

B. BUDGETARY TO GAAP BASIS RECONCILIATION

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

BUDGETARY TO GAAP BASIS RECONCILIATION

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Fund Balance-Budgetary Basis	$225,481	168,602	1,054	(211)
Encumbrances Outstanding at Year-Er	56,092	24,938	0	49
Fair Value Change in Investments	(527)	(597)	(5)	(66)
Fund Balances-Non Budgeted Funds	0	440	28,013	11,807
Fund Balances - GAAP Basis	$281,046	193,383	29,062	11,579

C. FUND DEFICITS

The following funds have an accumulated deficit at June 30, 1999 (In Thousands):

Capital Projects Funds	
San Diego County Redevelopment Agency (SDCRA)	$ 2,022
Enterprise Funds	
Transit	$ 25
Internal Service Funds	
Risk Financing	$25,794

The deficit within the SDCRA fund is due to the use of loan proceeds in advance of the receipt of benefit fees or incremental tax revenues. This deficit will be reduced in future years upon the receipt of the incremental tax revenues. The deficit within the Transit fund is due to inadequate cost recovery from user fees and the recognition of fair value changes in the value of investments. This deficit will be reduced in future years as securities mature and user fees are adjusted to cover costs. The deficit in the Risk Financing fund is due to the prior years' recognition of liabilities based on actuarial studies. This deficit is expected to be reduced over a 10 year period beginning July 1, 1997, through increased rates to County departments and reduced claim experience through increased risk management.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County Treasury is the depository. The San Diego County Treasurer issues a separate annual financial report on the County Investment Pool. This report may be obtained by writing to the San Diego County Treasurer, Room 112, County Administration Center, 1600 Pacific Highway, San Diego, California, 92101 or by calling (619) 531-5211.

Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments." Interest earned on the pooled funds is accrued in a pooled interest apportionment fund and is allocated based on the average daily cash balances of the participating funds. State law requires that interest income related to certain funds be considered income of the general fund of the County. Such interest has been recorded as revenue in the general fund.

"Cash with Fiscal Agents," represents amounts on deposit with trustees for the SANCAL, San Diego County Housing Authority, SDCERA, County revolving funds, and for repayment of General Fund Tax and Revenue Anticipation Notes.

"Investments," represents the Inactive Waste Site Management Fund investments, the Pension Trust Fund investments and bonds held for other agencies.

Deposits: At year-end the carrying amount of the County's deposits was $653,123,000 and the balance per various financial institutions was $653,027,000. Of the balance in financial institutions, $888,000 was covered by federal deposit insurance and $652,139,000 was collateralized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit. Of this amount $392,273,000 was held by the County or its agent in the County's name and $259,866,000 was held by the depository's trust department or agent in the County's name.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize "Prudent Expert" guidelines as to the form and types of investments which may be purchased. The County's investments are categorized below to give an indication of the level of risk assumed by the entity at year end. (In Thousands) Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by

counterparty's trust department or agent in the County's name. There were no investments with a risk Category 2 at June 30, 1999. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

	CATEGORY 1	CATEGORY 3	FAIR VALUE
Investments - Categorized			
Bankers Acceptances	$	109,358	109,358
Repurchase Agreements	172,000	44,964	216,964
Commercial Paper	275,875		275,875
U.S. Government Securities	712,735	163,477	876,212
Negotiable certificates of deposit	622,859		622,859
Corporate notes	205,219		205,219
Corporate bonds	403,552		403,552
Common and preferred stock	2,296,221		2,296,221
Investments held by the County for other agencies:			
U.S. Government Securities	3,764		3,764
Corporate bonds	40		40
Common stock	1		1
Corporate Notes	7,738		7,738
Subtotal	4,700,004	317,799	5,017,803
Investments - Not Categorized			
Investments held by broker dealers under securities loans:			
U.S. Government securities			94,475
Corporate bonds			55,821
Common and preferred stock			159,841
Mutual Funds			154,838
Real Estate Equity			198,850
TOTAL INVESTMENTS			$5,681,628

Fair values and estimates of fair values are provided monthly by an independent pricing agency and such values are not supported by any guarantees on the part of the pool sponsor or the pricing agency. The County and certain school districts are involuntary pool participants in the County Treasurer's investment pool and represent 92.3 percent of the total pooled cash and investments on hand at June 30, 1999.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The County had no reverse repurchase agreements outstanding at June 30, 1999. Due to significantly higher cash flows and market conditions at certain times during the year, the County's investments in repurchase agreements increased significantly and were substantially higher at those times.

Securities Lending Transactions: Under the provisions of State statutes, the County Treasurer lends U.S. government obligations and SDCERA lends U.S. government obligations, domestic and international bonds and equities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The County's custodial bank manages the securities lending programs for the County Treasurer and receives cash and securities as collateral pledged at 102 percent of the market value of securities lent. Fiscal agents for SDCERA manage the securities lending programs and receive cash securities pledged at 102 percent of fair value for domestic securities lent and 105 percent of the fair value of international securities lent. Additional collateral has to be provided the next business day if its value falls to 100 percent or less of the market value of the securities lent. The collateral securities can not be pledged or sold by the County Treasurer or SDCERA unless the borrower defaults. No more than 20 percent of the Treasurer's pooled investment portfolio may be lent at one time. There is no restriction on the amount of SDCERA securities that may be lent at one time. Securities on loan at year-end are presented as unclassified in the preceding schedule of custodial credit risk and represent transactions of the SDCERA pension trust fund. At year-end, the pension trust fund has no credit risk exposure to borrowers because the amounts SDCERA owes the borrowers exceeds the amounts the borrowers owe SDCERA. The term to maturity of securities loans is generally matched with the term to maturity of the cash collateral. Such matching existed at fiscal year end.

B. RESTRICTED ASSETS-INVESTMENTS

Certain investments have been restricted by operation of law to fund post closure landfill costs over a 30-year period. These investments are recorded in the Inactive Waste Site Special Revenue Fund.

C. GENERAL FIXED ASSETS

The following is a summary of investments in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 1999.

Sources of Investments in General Fixed Assets
By Fund at June 30,1999
(In Thousands)

General Fund:	
General Fund Revenues	$1,194,856
Federal and State Grants	2,997
Special Revenue Funds:	
Special Revenue Fund Revenues	75,595
Special Revenue State & Federal Grants	81
Capital Projects Funds:	
Lease Revenue Bonds	174
Certificates of Participation	250
Total	$1,273,953

Summary of Changes in General Fixed Assets by Class
For the Year Ended June 30, 1999
(In Thousands)

	Beginning Balance	Additions	Deletions	Ending Balance
Land	$ 191,969	19,657	17,337	194,289
Structures & Improvement	486,726	85,900	13,579	559,047
Equipment	108,112	9,823	15,631	102,304
Construction in Progress	452,436	40,326	74,449	418,313
Total	$ 1,239,243	155,706	120,996	1,273,953

D. PROPRIETARY FUND TYPE FIXED ASSETS

Following is a summary of Proprietary Fund Type Fixed Assets by class as of June 30, 1999 (In Thousands):

	Enterprise	Internal Service
Land	$ 7,480	
Structures & Improvements	88,870	
Equipment	9,988	56,003
Construction in Progress	5,359	
Total	111,697	56,003
Less Accumulated Depreciation	40,345	16,121
Net	$ 71,352	39,882

E. LEASE COMMITMENTS

The County has commitments under long-term property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalization under FASB Statement 13. The County is the lessee under the terms of several noncancellable operating leases for real property used to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

Fiscal Year	Minimum Payments
1999/2000	$5,125
2000/01	3,380
2001/02	2,358
2002/03	1,638
2003/04	1,250
Thereafter	9,003
Total	$22,754

Total rental expense for all real property operating leases for the year ended June 30, 1999, was approximately $15.7 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire will be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 1999, was approximately $11.8 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all maintenance, repair, and structural modifications under the terms of the lease agreements.

Capital Lease-Property Class	June 30,1999 (In Thousands)
Structures and Improvements	$47,678
Equipment	37,924
Total	$85,602

Future minimum lease payments under capital leases consisted of the following at June 30, 1999 (In Thousands):

Fiscal Year	Minimum Lease Payments
1999/00	$10,199
2000/01	10,015
2001/02	9,251
2002/03	9,065
2003/04	8,735
Thereafter	86,700
Total Minimum Lease Payments	133,965
Less: Amount Representing Interest	(48,363)
Net Lease Payments	$85,602

F. GENERAL LONG-TERM DEBT

General Long-Term Debt outstanding at June 30, 1999, consists of certificates of participation, capital lease obligations (See Note 3E), pension obligation bonds, revenue bonds, contracts/loans payable, accumulated unpaid employee leave benefits (See Note 1F) and landfill closure costs as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1989 Certificates of Participation issued November, 1989	6.20 - 7.10%	2009	$24,433	$ 15,648
1991 Certificates of Participation issued September, 1991	4.80 - 6.50%	2007	38,045	24,765
1993 Certificates of Participation issued March, 1993	3.00 - 5.75%	2013	7,640	6,335
1993 Certificates of Participation issued March,1993	3.25 - 5.10%	2007	26,085	18,415
1993 Certificates of Participation issued May, 1993	2.50 - 5.625%	2012	203,400	147,675
1996 Certificates of Participation issued May, 1996	4.30 - 5.50%	2018	52,230	52,230
1996 Certificates of Participation issued December, 1996	4.00 - 6.00%	2019	37,690	37,690
1997 Certificates of Participation issued June, 1997	4.00 - 4.80%	2004	28,035	21,515
1997 Certificates of Participation issued July, 1997	4.00 - 5.00%	2025	80,675	79,105
1998 Certificates of Participation issued January, 1999	4.00 - 4.94%	2022	73,115	70,440
Total Certificates of Participation			571,348	473,818
Capitalized Leases:				
San Diego Regional Building Authority Lease beginning October, 1991	4.60 - 6.363%	2019	46,965	41,135
Third Party Financing Leases:				
Motorola Corporation Lease beginning December, 1995	5.65%	2011	39,772	34,069
Others various beginning dates from December, 1991 to the present	4.24 - 8.00%	1996 - 2007	17,324	10,398
Total Capitalized Leases			104,061	85,602

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
Other Long-Term Obligations:				
Calif. Integrated Waste Mgmt Board Loans beginning December, 1995	5.83- 5.87%	2016	$ 1,260	$ 1,190
Taxable Pension Obligation Bonds Series A	4.7 - 6.60%	2007	430,430	373,220
Revenue Bonds Redevelopment Agency Series 1995	4.75- 6.75%	2020	5,100	4,960
Total			1,112,199	938,790
Accumulated Unpaid Employee Leave Benefits				65,245
Landfill Closure				101,000
Total General Long-Term Debt				$1,105,035

The certificates of participation of the SANCAL non-profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from debt proceeds. The capital leases between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and debt (e.g. certificates of participation of SANCAL) are reported as San Diego County's assets and debt, respectively.

Changes in General Long-Term Debt for the year ended June 30, 1999, are summarized as follows (In Thousands):

	Beginning Balance	Additions	Retirements	Ending Balance
Lease Revenue Bonds/Certificates of Participation	$424,338	73,115	23,635	473,818
Capital Lease Obligations	153,772	3,856	72,026	85,602
Contracts/Loans Payable	1,260		70	1,190
Pension Obligation Bonds	395,475		22,255	373,220
Redevelopment Agency Revenue Bonds	5,035		75	4,960
Accumulated Unpaid Employee Leave Benefits	69,438		4,193	65,245
Inactive Landfill Closure	101,000			101,000
Total	$1,150,318	76,971	122,254	1,105,035

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 1999 (In Thousands). Accumulated unpaid employee leave benefits and Landfill Closure are excluded since they are not estimable due to timing of payments.

Fiscal Years Ending June 30	Certificates Of Participation	Capital Leases	Other Long-Term Obligations	Pension Obligation Bonds	Redevelop-ment Agency	Total
2000	$52,555	10,200	140	48,756	406	112,057
2001	52,864	10,015	135	51,195	411	114,620
2002	53,107	9,251	131	53,753	420	116,662
2003	53,041	9,151	127	56,448	424	119,191
2004	51,283	8,648	124	59,270	422	119,747
2005-2009	207,487	40,224	555	222,271	2,137	472,674
2010-2014	112,233	25,487	453		2,167	140,340
2015-2019	65,394	17,491	152		2,202	85,239
2020-2024	39,093	3,498			887	43,478
2025-2026	10,119					10,119
Total	$ 697,176	133,965	1,817	491,693	9,476	1,334,127

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds/certificates of participation (COPs) by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old obligations. Accordingly, the trust account assets and the liability for the defeased obligations are not included in the County's financial statements. At June 30, 1999, $101 million of bonds/COPs outstanding are considered defeased.

Advance Refunding of Long-Term Debt

San Diego County Capital Asset Leasing Corporation (SANCAL)

On January 1, 1999, SANCAL issued $73.1 million in Certificates of Participation (COPs) with an average interest rate of 4.6 percent to advance refund $71.6 million in lease revenue bonds issued by the San Diego Regional Building Authority (the "Authority"). Lease revenue bonds issued by the Authority in July 1993 were secured by a long-term capital lease between the County and the Authority with an average interest rate of 5.3 percent. Net proceeds of $71.7 million (after payment of $1.4 million in bond discount, underwriting fees, insurance, and other issuance costs) plus $5.5 million held in trustee debt service reserve funds were used to purchase U.S. government securities and to fund required COPs reserves. The securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1993 lease revenue bonds of the Authority. As a result, the 1993 lease revenue bonds of the Authority, secured by a long-term capital lease between the Authority and the County, are considered defeased. The liability for the long-term capital lease has been removed from the general long-term debt account group. SANCAL advance refunded the 1993 lease revenue bonds to reduce the total debt service payments over the next 24 years by $2,138,137, obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $889,865 and eliminate certain restrictive covenents applicable to the lease revenue bonds.

Inactive Landfill Closure Costs

The County maintains 17 waste disposal sites that were closed prior to 1985. Consistent with State and Federal regulations pertaining to closed landfills, post closure costs for these landfills, to include facilities maintenance and groundwater monitoring over a 30 year period, are estimated at $101 million in current year costs. This amount has been recorded in the general long-term debt account group. Actual costs may be higher due to inflation, changes in technology or changes in regulations. The County has funded this liability from cash reserves realized in prior years.

G. PROPRIETARY FUND TYPES LONG-TERM DEBT

Proprietary fund types long-term debt consists of revenue bonds, loans payable, contracts payable, capital leases, long-term claims payable and unpaid accumu-lated employee leave benefits. The revenue bonds are general obligations of the issuing district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the district without limit as to rate or amount for the purpose of paying the principal and interest. The bonds are also payable from restricted sewer service revenues of the issuing districts. A schedule of Proprietary Fund Types Long-Term Debt is as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding 6/30/1999
Revenue Bonds:				
Alpine Sanitation 1970A	6.70 - 7.00%	2001	$ 285	$65
Loans:				
Julian Sanitation	5.3%	2003	61	16
Capital Leases:				
Mail/Print/Records ISF:				
Koch Financial	4.73%	2002	166	127
Pitney Bowes	4.62%	2003	304	250
Fleet ISF:				
Koch Financial	4.88 - 5.63%	2002	5,803	2,586
Pitney Bowes	4.22 - 4.87%	2004	8,683	8,422
Total			15,302	11,466
Contract Payable Spring Valley Sanitation District				344
Long-Term Claims Payable - Risk Financing ISF				65,221
Unpaid Accumulated Employee Leave Benefits				315
Total Proprietary Fund Types Long-Term Debt				$77,346

The following is a schedule of debt service requirements to maturity, including interest, for Proprietary Fund Types Revenue Bonds, Loans and Capital Leases outstanding at June 30, 1999. Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments. Long term claims payable are also excluded since they are based on estimates which are uncertain as to the probable date of payment (In Thousands):

Year Ending June 30	Revenue Bonds	Loans	Capital Leases	Total
2000	$24	4	3,701	3,729
2001	22	5	3,444	3,471
2002	26	4	2,588	2,618
2003		5	2,112	2,117
2004			497	497
Total	$72	18	12,342	12,432

H. SPECIAL ASSESSMENT DEBT

The County Treasurer/Tax Collector acts as an agent for property owners and bondholders in collecting and forwarding special assessment monies. The County is not obligated for repayment of any special assessment bonds and all special assessment debt is solely the obligation of various separate governmental agencies. The amount of special assessment debt outstanding for which the County is a fiduciary is $20.8 million at June 30, 1999.

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund balances at June 30, 1999 were (In Thousands):

	Due From Other Funds	Due To Other Funds
General Funds:	$90,084	14,106
Special Revenue Funds:		
Road Fund	1,789	1,204
Inactive Waste Site	40	102
Lighting District	31	37
Air Pollution District	178	105
County Library Fund	94	265
Asset Forfeiture Program Fund	35	3
Inmate Welfare Program	154	195
HCD	366	4,586
Cable TV Fund	15	49
Park Land Dedication Fund	69	149
County Service Area Funds	165	801
Flood Control District Funds	35	81
Housing Authority Fund	283	903
Other Special District Funds	5	150
Total Special Revenue Funds	3,259	8,630

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Due From Other Funds	Due To Other Funds
Debt Service Funds:		
Pension	$197	
Nonprofit Corporation Funds	2	
Redevelopment Agency Funds	13	4
Total Debt Service Funds	212	4
Capital Projects Funds:		
Capital Outlay Funds	3,540	2,321
Edgemoor Development Fund	6	1
Nonprofit Corporation Funds	587	1,237
Redevelopment Agency Funds	33	23
Total Capital Projects Funds	4,166	3,582
Enterprise Funds:		
Airport Fund	167	118
Liquid Waste Fund	228	94
Transit Fund	63	6
Sanitation Districts	529	159
Total Enterprise Funds	987	377
Internal Service Funds:		
Road & Communication Funds	862	429
Purchasing Funds	4,846	4
Risk Financing	1,054	183
Fleet Services	2,430	673
Mail, Print, Records	167	148
Other Miscellaneous Funds	20	222
Total Internal Service Funds	9,379	1,659
Trust and Agency Funds:		
Pension Trust Fund	651	3
Property Tax Collection Funds	2,520	4,711
Investment Trust Fund	7,307	44,253
County Departmental Funds	2,276	20,725
Special Purpose Funds	2,424	25,215
Total Trust & Agency Funds	15,178	94,907
Total Due To - Due From	$ 123,265	123,265

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Advances To Other Funds	Advances From Other Funds
General Fund:	$689	
Special Revenue Funds:		
County Service Area Funds		504
Flood Control District Funds	157	
Total Special Revenue Funds	157	504
Debt Service Funds:		
Nonprofit Corporation Funds	535	
Redevelopment Agency Funds		287
Total Debt Service Funds	535	287
Capital Projects Funds:		
Redevelopment Agency Funds		3,395
Total Capital Project Funds		3,395
Enterprise Funds:		
Airport Fund	2,701	
Sanitation Districts Fund	135	347
Total Enterprise Funds	2,836	347
Internal Service Funds:		
Special District Loans Funds	316	
Total Internal Services Funds	316	
Total Advances To - Advances From	$4,533	4,533

J. RESIDUAL EQUITY TRANSFERS

Residual equity transfers consisted primarily of transfers from the General Fund to the Fleet Internal Service Fund (ISF) in the amount of $9.29 million. Total residual equity transfers in do not equal total residual transfers out because the $9.29 million is recorded as an addition to contributed capital in the Fleet ISF.

K. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains three Enterprise Funds which provide airport, liquid waste, and transit services. Segment information for the year ended June 30, 1999, for those funds and six sanitation districts for which the Board of Supervisors has oversight responsibility was as follows (In Thousands):

	Airport	Liquid Waste	Transit	Sanitation Districts	Totals
Operating Revenue	$4,500	3,792	10,793	18,193	37,278
Depreciation	762	13	422	1,523	2,720
Operating Income (Loss)	(1,346)	(4)	(615)	1,176	(789)
Tax Revenue	-	-	-	27	27
Grant Revenue	1,006	43	-	-	1,049
Other Nonoperating Revenue	376	129	251	2,697	3,453
Nonoperating Expenses	-	-	-	395	395
Nonoperating Income or (Loss)	1,382	172	251	2,329	4,134
Net Income or (Loss)	(37)	44	(364)	3,480	3,123
Capital Contributions	-	-	1,320	496	1,816
Plant, Property and Equipment:					
Additions	2,629	-	1,320	1,212	5,161
Deletions	-	-	-	369	369
Net Working Capital	6,900	940	(25)	46,142	53,957
Total Assets	29,399	1,217	8,513	93,157	132,286
Total Equity	28,294	840	3,235	92,200	124,569
Long-Term Liabilities	112	203	-	425	740

L. CONTRIBUTED CAPITAL

During fiscal year 1998/99, contributed capital increased or decreased by the following amounts (In Thousands):

	Enterprise Funds			
SOURCE	Airport	Liquid Waste	Transit	Sanitation Districts
Capital Grants	$		1,320	
Developer's Contributions				496
Government's Contributions				
Total Additions (Reductions)			1,320	496
Accumulated Depreciation on Grant Funded Fixed Assets			(5,590)	
Contributed Capital, July 1	15,922	695	7,530	21,846
Contributed Capital, June 30	$15,922	695	3,260	22,342

Internal Service Funds

Source	Road And Communication Equipment	Purchasing	Special District Loans	Risk Financing	Other Misc.	Fleet	Mail/ Print Records	Total
Governments' Contributions Total Additions (Reductions)	$		6			10,035	1	10,042
Contributed Capital, July 1	9,541	1,171	896	-	4	13,580	574	25,766
Contributed Capital, June 30	$9,541	1,171	902	-	4	23,615	575	35,808

4. OTHER NOTE DISCLOSURES

A. COMMITMENTS AND CONTINGENCIES

(1) Litigation

In addition to the accrued liability for litigation and Workers Compensation claims described in Note 4C, the County has a potential liability of $67 million to $123 million that could result if unfavorable final decisions were rendered in numerous lawsuits to which the County is a named defendant. Appropriations are budgeted annually for those portions of obligations coming due that fiscal year. Estimates of potential liabilities described above include estimates of claims incurred but not reported at June 30, 1999.

Included in the above is the potential liability related to three petitions for writ of mandate filed against SDCERA (and the County of San Diego as real party in interest) seeking recalculation of retirement benefits. More specifically, the cases seek to expand and apply retroactively the California Supreme Court's decision in Ventura County Deputy Sheriffs' Assn. v. County of Ventura (1997) 16 Cal.4th 483 ("Ventura"). Petitioners in the lawsuits seek both prospective and retroactive relief. Some petitioners request relief retroactive to October 1, 1994; others seek relief retroactive to the date of retirement, regardless of retirement date. Petitioners seek a recalculation of "final compensation" (as defined in Government Code section 31462.1) and "compensation earnable" (as defined in Government Code section 31461), which will increase retirement benefits for retired and active members. Similar cases have been filed in several 1937 Act Counties, and have been coordinated before the Superior Court in the County of San Francisco. Petitioners in the San Diego (and most other cases) have been granted class action status. County Counsel expects that it will be at least one year before the Superior Court rules on the merits of the case.

The likelihood that petitioners will prevail on some of their requests to add items to the calculation of final compensation and compensation earnable is high. County management and SDCERA estimate that it is reasonably possible that the County's share of the unfunded liability will be in the range of $50-100 million.

(2) Unrecorded Leave Benefits

County employees have unrecorded accumulated benefits of approximately $93.5 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time-off for which employees are eligible for payment upon separation has been recorded as current or long-term liabilities in the appropriate funds or General Long-Term Debt Account Group as described in Note 1F.

(3) Tax and Revenue Anticipation Notes

At June 30, 1999 $175 million of Tax and Revenue Anticipation Notes issued during fiscal year 1998/99 were still outstanding. Monies for complete redemption of these notes were fully segregated with an independent trustee at June 30, 1999, and subsequently used to redeem the notes on September 30, 1999. On July 1, 1999, the County issued $130 million of Tax and Revenue Anticipation notes to finance fiscal year 1999/00 General Fund cash flow requirements. The issues will be redeemed on September 30, 2000.

(4) Teeter Obligation Commercial Paper Notes

From November 1995 through June 1999, the County issued $51.0 million in taxable and $152.9 million in tax-exempt commercial paper notes (CP) to provide ongoing financing for tax apportionments to taxing jurisdictions within the County in the amount of delinquent secured property taxes due these districts. The notes are secured by delinquent secured property tax collections. No CP can be issued for a period longer than 270 days. At June 30, 1999, the outstanding balances of CP were $8.8 and $47.1 million for taxable and tax-exempt notes, respectively.

(5) Third Party Debt

Mortgage Revenue Bonds

Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income. Between December 1985 and December 1996, the County issued $43.5 million of Mortgage Revenue Bonds of which $37.9 million were still outstanding as of June 30, 1999.

Certificates of Participation

Beginning in April 1998, $112 million in Certificates of Participation have been issued to provide funding for construction of capital improvements and refunding of prior obligations for a hospital and medical center located within the County. Also, in December 1998, the County entered into a lease agreement with the San Diego Natural History Museum to issue $15 million of COPs to finance certain museum improvements. As of June 30, 1999, $127 million of such COPs are still outstanding.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds have been issued to provide financial assistance for the acquisition, construction, and installation of facilities for industrial, commercial, or business purposes to mutually benefit the citizens of the County. The County issued $3.5 million of Industrial Development Revenue Bonds in October 1987 of which $2.4 million were still outstanding as of June 30, 1999.

Mortgage Revenue Bonds, Certificates of Participation and Industrial Development Revenue Bonds as described above, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and health institutions, developer loans secured by first deeds of trust, irrevocable letters of credit, and irrevocable surety bonds. In the opinion of County officials, these bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability for these bonds have been recorded in the General Long-Term Debt Account Group.

(6) Federal Programs

The County participates in a number of federal financial assistance programs. Although these programs have been audited through June 30, 1998, in accordance with the provisions of the Single Audit Act of 1996, the resolution of previously identified questioned costs has not occurred. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(7) SDCERA

SDCERA is party to managed future contracts, financial instruments with off-balance sheet risk, to generate earnings and to hedge the investments in fixed income securities and common stocks, thereby reducing its own exposure to fluctuations in market conditions. These contracts include, but are not limited to contracts for delayed delivery of securities, commodities or currencies in which the seller agrees to make delivery at a specified future date of a specified instrument at a specified price or yield. Risks arise from the possible inability of counterparties to meet the terms of their contract. The risk of accounting loss from this off-balance sheet financial instrument includes credit risk and the possibility that future changes in market prices may make such a financial instrument less valuable (market risk).

Not reflected in the pension trust fund financial statements are commitments to acquire real estate totaling $54.9 million.

(8) Deposits for Other Agencies

The Treasurer is a named paying agent for various bonds issued by other agencies, e.g., school districts, pursuant to the bond resolutions. The proceeds from these issues are deposited with financial institutions as guaranteed investment contracts in accordance with the provisions of the bond resolution and contractual relationships between the Treasurer and these financial institutions. The amounts deposited belong to the specific agency which issued the bonds and are not assets of the County reporting entity and are not held in the County's external investment pool. The County has no liability with respect to these issues.

B. RISK MANAGEMENT

The County operates a Risk Management Program, whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability, and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to $10,000 per selected site locations. The amount and coverage remains the same as in the prior year. Settlements in the areas covered have not exceeded insurance coverage for each of the past three fiscal years. During fiscal year 1994/95, the County established an Internal Service Fund (ISF) to report all of its uninsured risk management activities. Risk management liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. An actuarial evaluation was used to determine the outstanding liabilities at June 30, 1999. The actuarial estimate was based partially on the experience of similar governmental entities and included the effects of specific incremental claim adjustment expenses, salvage and subrogation if such factors could be estimated. This estimate may be modified in future years to reflect the historical accumulation of the County's actual claims experience. At June 30, 1999, the amount of these liabilities, including an estimate for claims incurred but not reported, was estimated at $65.2 million, including $17.7 million in public liability and $47.5 million in workers' compensation. The County began allocating the cost of providing claims service to all its operating funds as a "premium" charge expressed as a percentage of payroll beginning fiscal year 1996/97. Changes in the balances of claim liabilities for fiscal year 1997/98 and 1998/99 were as follows (In Thousands):

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Balance at Claim Payments	Fiscal Year-End
1997/98	$76,410	$21,809	$(13,962)	$84,257
1998/99	84,257	(3,902)	(15,134)	65,221

C. JOINT VENTURE

The County is a participant with 16 incorporated cities in a joint venture to operate an emergency services organization for the purpose of providing regional planning and mutual assistance in the event of an emergency or disaster in the region including accidents involving hazardous waste. The organization is governed by the Unified Disaster Council composed of one voting member from each represented jurisdiction. A contractual agreement requires that the cities provide one half of the total required funding each year. The County, by agreement, also provides one half of the required yearly funding. Any participant may terminate participation in the agreement by giving 120 days notice prior to the beginning of the next fiscal year. Total participant contributions for the 1998/99 fiscal year were $396,332. The organization had a cumulative surplus of $32,005 at June 30, 1999. Separate financial statements for the joint venture may be obtained from the County Chief Financial Officer/Auditor and Controller.

D. JOINTLY GOVERNED ORGANIZATIONS

The County Board of Supervisors jointly governs two service authorities, the Service Authority for Abandoned Vehicles and the Service Authority for Freeway Emergencies. These Authorities are governed by two seven-member boards, consisting of representatives from the city councils of the incorporated cities within the County and two members of the County Board of Supervisors. The purpose of the authorities is to provide for the removal of abandoned vehicles on streets and highways and to provide for freeway emergency call boxes on major freeways within the County, respectively. Funding for the authorities is derived from vehicle license fee surcharges, which are collected by the State and deposited into the County Treasury. The County provides minimal administrative staff support for these authorities.

The County Board of Supervisors and the San Diego City Council jointly govern the San Diego Workforce Partnership (the "Partnership"). The Partnership's Board of Directors consists of two members of the County Board of Supervisors, two members from the San Diego City Council and one member of a charitable organization. The purpose of the Partnership is to provide employment training to area residents. Funding for such training is provided by State and Federal grants.

The County also jointly governs the San Dieguito River Valley Authority, the Serra Cooperative Library System, Southern California Regional Training and Development Center, and the Van Horn Regional Treatment Facility. The governing boards of these entities consists of representatives from the County and/or other regional governments and other counties. The County does not appoint a voting majority to the above boards. Services provided by these entities include park land acquisition, coordination of library services, regional governmental training, and treatment of emotionally disturbed youth.

E. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The SDCERA administers a single-employer defined benefit pension plan which provides retirement, disability, and death benefits for plan members and beneficiaries pursuant to the County Retirement Law of 1937 enacted and amended by the State legislature. The plan is integrated with the Federal Social Security System. Cost-of-living adjustments are provided to members and beneficiaries at the discretion of the SDCERA Board of Retirement. SDCERA issues a publicly available financial report that includes financial statements and required supplementary information for the pension plan. The financial report may be obtained by writing to the San Diego County Employees Retirement Association, 1495 Pacific Highway, Suite 400, San Diego, California 92101 or by calling (619) 515-6800.

(2) Basis of Accounting and Fair Value of Investments (See Notes 1D and 1F, respectively).

(3) Funding Policy

State statutes require member contributions to be actuarially determined to provide a specific statutory level of benefit. Member contribution rates, as a percentage of salary, vary according to age at entry, benefit tier level, and certain negotiated contracts which provide for the County to pay a portion of the employees' contribution. Member contribution rates (weighted average) expressed as a percentage of salary are 5.33% for general members and 7.97% for safety members. The County is also required by State statutes to contribute at an actuarially determined rate; the 1998/99 rates, expressed as a percentage of covered payroll, are -.60% for general members and 2.28% for safety members.

(4) Annual Pension Cost

For Fiscal Year 1998/99, there was no annual pension cost for the SDCERA pension plan due to amortization of negative unfunded actuarial accrued liabilities. The County made no contributions to the SDCERA pension plan since none were required. The zero required contribution was determined as part of the June 30, 1997, actuarial evaluation using the entry age actuarial cost method. The actuarial assumptions included (a) 8.2% investment rate of return; (b) projected salary increases of 4.5%. Both (a) and (b) included an inflation component of 4.0%. The actuarial value of assets was determined using techniques that smooth the effects of short term volatility in the market value of investments over a five year period. Any unfunded actuarially accrued liability would be funded as a level percentage of projected payroll over a closed five year period.

(5) Schedule of Funding Progress (In Millions):
Required Supplementary Information Unaudited

Acturial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/(c)
6/30/97	$2,370.5	2,340.7	0	101.3%	$561.7	0%
6/30/98	2,688.1	2,487.9	0	108.0%	581.4	0%
6/30/99	2,834.5	2,677.5	0	105.9%	599.8	0%

(6) Three-Year Trend Information (In Thousands):

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/97	$23,269	100%	0
6/30/98	24,320	100%	0
6/30/99	0	100%	0

(7) Postretirement Health Care Benefits:

Depending on the availability of fund earnings, SDCERA provides postretirement health care benefits on a pay as you go basis for retirees who have had at least ten years employment with the County. SDCERA contributes health insurance premiums for five sponsored health maintenance organizations of $210 per month for each retiree under the age of 65 with 20 or more years of service and $110 per month for each retiree over the age of 65 with 10 or more years of service plus a cost of living adjustment based on years since retirement. Premium amounts in excess of these amounts are paid by the retiree. SDCERA also reimburses a fixed amount of $43 per month for a Medicare supplement for each retiree over age 65. State statutes governing County retirement systems provide authority for SDCERA, with the consent of the SDCERA Board of Directors, to make such payments from interest earnings in excess of interest required to be credited to specific statutory reserves. SDCERA is not obligated to provide such benefits in future years and retired employees have no vested rights to receive such benefits. Accordingly, these postretirement health care benefits are not defined benefits as are pension plan benefits.

Approximately 8,200 retirees or surviving spouses are eligible to receive these benefits. SDCERA recognizes the cost of providing those benefits by expending annual insurance premiums, which approximated $8.2 million for fiscal year 1998/99. A reserve established by the SDCERA Board of Directors for the payment of postretirement health care benefits was approximately $132 million at June 30, 1999, a $1 million decrease from the previous fiscal year.

(8) Equity and Bond Swaps and Futures Contracts:

SDCERA utilizes various financial instruments such as equity and bond interest rate swap agreements and stock and bond futures contracts in order to synthetically create exposure to the equity and bond markets. These financial instruments are intended to be equivalent to the asset they are designed to emulate and SDCERA management believes such investments offer significant advantages over the direct investment in securities including lower transaction fees and custody costs. The SDCERA governing board of directors has adopted a policy whereby specified amounts of cash and certain securities equal the exposures resulting from these agreements.

The use of swap agreements does expose the pension trust fund to the risk of dealing with financial counterparties and their ability to meet the terms of the contracts. Forward contracts for the purchase of certain commodities are reported at fair value in the financial statements. Obligations to purchase the commodities are not recognized until the commodities are delivered.

F. NEW GOVERNMENTAL ACCOUNTING STANDARDS

The Governmental Accounting Standards Board has issued Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," which establishes accounting and reporting standards for deferred compensations plans established in accordance with section 457 of the Internal Revenue Code. The County has adopted the new standards for the current year and has determined that the County does not perform the duties of a fiduciary with respect to the deferred compensation plan assets held by third parties for employees of the County. Accordingly, such assets are no longer considered assets of the County and reported within an agency fund of the County. The adoption of this standard has resulted in a restatement of prior year financial statement amounts resulting in a reduction of agency fund assets and related liabilities of $275.4 million for the prior year.

The Government Accounting Standards Board issued Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," and Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments," in December 1998 and June 1999, respectively. Statement 33 establishes accounting and financial reporting standards to guide state and local governments decisions about when to report the results of nonexchange transactions involving cash and other financial and capital resources. Statement 34 establishes new financial reporting requirements for state and local governments. The County has not adopted the new standards for the current year but must adopt these standards for the fiscal year beginning July 1, 2001. The County has not determined the effect on the financial state-ments in the year of adoption.

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION, RECREATIONAL AND CULTURAL SERVICES, CAPITAL OUTLAY, AND DEBT SERVICE. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND
BALANCE SHEET
JUNE 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 2

	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	$ 100,267	52,365
Cash with Fiscal Agent	180,081	231,746
Collections in Transit	1,454	500
Imprest Cash	210	208
Taxes Receivable (Schedule 3)	461	242
Accounts and Notes Receivable	165,558	160,615
Due from Other Funds	90,084	103,600
Advances to Other Funds	689	689
Inventory of Materials and Supplies	7,694	10,039
Total Assets	$ 546,498	560,004
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 31,983	25,481
Accrued Payroll	24,109	19,706
Amount Due for Tax and Revenue Anticipation Notes	176,978	227,531
Due to Other Funds	14,106	32,459
Deferred Revenue	18,276	33,742
Total Liabilities	265,452	338,919
Fund Balances:		
Reserved for Encumbrances	56,092	47,916
Reserved for Loans	7,271	7,277
Reserved for Inventory of Materials and Supplies	7,694	10,039
Unreserved:		
Designated for Subsequent Years' Expenditures	61,761	11,543
Undesignated	148,228	144,310
Total Fund Balances (Statement 2A)	281,046	221,085
Total Liabilities and Fund Balances	$ 546,498 (Statement 1A)	560,004

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 2A

	1999	1998
Revenues:		
Taxes	$ 302,044	284,970
Licenses, Permits and Franchises	22,087	21,034
Fines, Forfeitures and Penalties	19,267	21,849
Revenue from Use of Money and Property	21,478	26,236
Aid from Other Governmental Agencies - State	900,891	868,320
Aid from Other Governmental Agencies - Federal	354,268	453,358
Aid from Other Governmental Agencies - Other	34,155	23,303
Charges for Current Services	191,123	174,468
Other Revenue	27,485	15,966
Total Revenues	1,872,798	1,889,504
Expenditures:		
General	182,528	181,031
Public Protection	564,060	535,863
Public Ways and Facilities	1,964	1,458
Health	304,631	281,363
Public Assistance	645,312	759,389
Education	259	270
Recreational and Cultural	8,459	8,094
Capital Outlay	3,856	5,826
Debt Service	10,482	14,249
Total Expenditures	1,721,551	1,787,543
Excess of Revenues Over (Under) Expenditures	151,247	101,961
Other Financing Sources (Uses):		
Proceeds of Lease Purchase Financing Instruments	3,856	5,826
Operating Transfers In	2,877	25,583
Operating Transfers (Out)	(86,384)	(85,367)
Total Other Financing Sources (Uses)	(79,651)	(53,958)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	71,596	48,003
Fund Balance - Beginning of Year	221,085	121,970
Residual Equity Transfers In		57,448
Residual Equity Transfers (Out)	(9,290)	(5,653)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies	(2,345)	(683)
Fund Balance - End of Year (Statement 2)	$ 281,046	221,085

See Accompanying Independent Auditor's Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 302,044		302,044	287,622	14,422
Licenses, Permits, and Franchises	22,087		22,087	21,245	842
Fines, Forfeitures, and Penalties	19,267		19,267	26,243	(6,976)
Revenue from the Use of Money and Property	21,478	(724)	20,754	15,386	5,368
Aid from Other Governmental Agencies					
State	900,891		900,891	1,003,155	(102,264)
Federal	354,268		354,268	329,536	24,732
Other	34,155		34,155	33,594	561
Charges for Current Services	191,123		191,123	174,198	16,925
Other Revenue	27,485		27,485	48,091	(20,606)
Total Revenues	$ 1,872,798	(724)	1,872,074	1,939,070	(66,996)
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1:					
Salaries and Employee Benefits	$ 553		553	568	15
Services and Supplies	24		24	24	
Total	577		577	592	15
Supervisor, District #2:					
Salaries and Employee Benefits	623		623	630	7
Services and Supplies	14		14	17	3
Total	637		637	647	10
Supervisor, District #3:					
Salaries and Employee Benefits	589		589	589	
Services and Supplies	8		8	8	
Total	597		597	597	
Supervisor, District #4:					
Salaries and Employee Benefits	550		550	576	26
Services and Supplies	12		12	15	3
Total	562		562	591	29
Supervisor, District #5:					
Salaries and Employee Benefits	621		621	643	22
Services and Supplies	12	1	13	27	14
Total	633	1	634	670	36
Board of Supervisors:					
Salaries and Employee Benefits	80		80	94	14
Services and Supplies	104		104	107	3
Total	184		184	201	17

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Legislative and Administrative: (Cont)					
Clerk, Board of Supervisors:					
Salaries and Employee Benefits	$ 1,485		1,485	1,742	257
Services and Supplies	751	581	1,332	1,363	31
Expenditure Transfers	(8)		(8)	(50)	(42)
Total	2,228	581	2,809	3,055	246
Chief Administrative Office:					
Salaries and Employee Benefits	1,454		1,454	1,505	51
Services and Supplies	1,514	20	1,534	1,701	167
Other Charges				8	8
Management Reserves				28	28
Total	2,968	20	2,988	3,242	254
Community Enhancement:					
Other Charges	3,232	407	3,639	3,645	6
Community Services:					
Salaries and Employee Benefits	510		510	546	36
Services and Supplies	64	100	164	186	22
Management Reserves				1,452	1,452
Total	574	100	674	2,184	1,510
Land Use & Environment:					
Salaries and Employee Benefits	955		955	1,058	103
Services and Supplies	648	223	871	1,143	272
Other Charges	125		125	250	125
Expenditure Transfers				(83)	(83)
Management Reserves				2,240	2,240
Total	1,728	223	1,951	4,608	2,657
Financial and General Government Group:					
Management Reserves				4,314	4,314
Competition and Reengineering Group					
Salaries and Employee Benefits	836		836	1,018	182
Services and Supplies	349	158	507	635	128
Management Reserves				310	310
Total	1,185	158	1,343	1,963	620
Total Legislative and Administrative	15,105	1,490	16,595	26,309	9,714

(Cont)

See Accompanying Independent Auditor's Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Finance:					
Auditor and Controller:					
Salaries and Employee Benefits	$ 11,433		11,433	12,392	959
Services and Supplies	3,635	569	4,204	4,393	189
Other Charges	84	38	122	122	
Fixed Assets	15	16	31	31	
Management Reserves				862	862
Total	15,167	623	15,790	17,800	2,010
Assessor:					
Salaries and Employee Benefits	19,572		19,572	19,988	416
Services and Supplies	6,201	219	6,420	6,420	
Fixed Assets	491	282	773	1,099	326
Management Reserves				92	92
Total	26,264	501	26,765	27,599	834
Treasurer - Tax Collector:					
Salaries and Employee Benefits	3,737		3,737	4,213	476
Services and Supplies	2,222	351	2,573	3,091	518
Fixed Assets	11	14	25	44	19
Management Reserves				478	478
Total	5,970	365	6,335	7,826	1,491
Total Finance	47,401	1,489	48,890	53,225	4,335
Counsel:					
County Counsel:					
Salaries and Employee Benefits	9,448		9,448	9,605	157
Services and Supplies	832	156	988	1,210	222
Fixed Assets	10		10	10	
Management Reserves				254	254
Total Counsel	10,290	156	10,446	11,079	633
Personnel:					
Department of Human Resourses:					
Salaries and Employee Benefits	5,230		5,230	6,150	920
Services and Supplies	3,582	681	4,263	6,055	1,792
Other Charges	1,000		1,000	1,000	
Fixed Assets	425	107	532	543	11
Expenditure Transfers		(193)	(193)		193
Management Reserves				154	154
Total	10,237	595	10,832	13,902	3,070
Equal Opportunity Management:					
Salaries and Employee Benefits	32		32	32	

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Personnel: (Cont)					
Civil Service Commission:					
Salaries and Employee Benefits	$ 202		202	240	38
Services and Supplies	46		46	52	6
Management Reserves				6	6
Total	248		248	298	50
Total Personnel	10,517	595	11,112	14,232	3,120
Elections:					
Registrar of Voters:					
Salaries and Employee Benefits	2,765		2,765	2,956	191
Services & Supplies	3,975	370	4,345	4,368	23
Other Charges	5	2	7	7	
Fixed Assets	109		109	111	2
Management Reserves				483	483
Total Elections	6,854	372	7,226	7,925	699
Property Management:					
General Services:					
Salaries and Employee Benefits	19,734		19,734	19,989	255
Services and Supplies	11,488		11,488	13,963	2,475
Other Charges	48		48	98	50
Fixed Assets	31		31	136	105
Expenditure Transfers	(683)		(683)	(702)	(19)
Management Reserves				471	471
Total	30,618		30,618	33,955	3,337
CAC Major Maintenance:					
Services and Supplies	255	314	569	749	180
Public Services Utilities:					
Services and Supplies	14,164		14,164	14,196	32
Other Charges	595		595	981	386
Expenditure Transfers	(844)		(844)	(686)	158
Total	13,915		13,915	14,491	576
Property Management:					
Services and Supplies	3,831		3,831	8,120	4,289
Expenditure Transfers	(11)		(11)	(210)	(199)
Total	3,820		3,820	7,910	4,090
Total Property Management	48,608	314	48,922	57,105	8,183

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Other General:					
Electronic Data Processing:					
Salaries and Employee Benefits	$ 11,284		11,284	11,931	647
Services and Supplies	11,201	1,110	12,311	12,379	68
Other Charges	874	35	909	909	
Fixed Assets	162	95	257	257	
Management Reserves				611	611
Total	23,521	1,240	24,761	26,087	1,326
Electronic Systems & Equipment:					
Services and Supplies	13,459	35	13,494	14,051	557
Fixed Assets	2,002	1,940	3,942	4,054	112
Expenditure Transfers	(293)		(293)	(477)	(184)
Total	15,168	1,975	17,143	17,628	485
Equipment Acquisitions:					
Other Charges	828	38	866	866	
Countywide - General Expenses :					
Services & Supplies	3,015		3,015	3,020	5
Other Charges	1,221	87	1,308	1,783	475
Total	4,236	87	4,323	4,803	480
Contingency Reserve:					
Reserves				6,084	6,084
Total Other General	43,753	3,340	47,093	55,468	8,375
Total General	182,528	7,756	190,284	225,343	35,059
Public Protection:					
Judicial:					
Municipal Court - Pretrial Services:					
Salaries and Employee Benefits	721		721	771	50
Services and Supplies	38		38	41	3
Management Reserves				15	15
Total	759		759	827	68
Grand Jury:					
Salaries and Employee Benefits	55		55	55	
Services and Supplies	276		276	279	3
Management Reserves				1	1
Total	331		331	335	4

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Judicial: (Cont)					
District Attorney:					
Salaries and Employee Benefits	$ 78,006		78,006	79,520	1,514
Services and Supplies	20,736	6,177	26,913	26,913	
Other Charges	1,560	430	1,990	2,087	97
Fixed Assets	1,042	145	1,187	1,305	118
Expenditure Transfers	(7,863)	(446)	(8,309)	(8,943)	(634)
Management Reserves				6,309	6,309
Total	93,481	6,306	99,787	107,191	7,404
Office of Defender Services:					
Salaries and Employee Benefits	25,748		25,748	25,874	126
Services and Supplies	3,417	122	3,539	4,060	521
Fixed Assets	15		15	15	
Management Reserves				723	723
Total	29,180	122	29,302	30,672	1,370
Conflict Public Defender:					
Salaries and Employee Benefits	5,991		5,991	6,145	154
Services and Supplies	1,421	29	1,450	1,452	2
Fixed Assets	28		28	39	11
Management Reserves				153	153
Total	7,440	29	7,469	7,789	320
Defense Attorney/Contract Admin:					
Services and Supplies	7,652		7,652	7,652	
Contribution to Trial Courts:					
Services and Supplies	311		311	376	65
Other Charges	66,841		66,841	72,882	6,041
Total	67,152		67,152	73,258	6,106
Total Judicial	205,995	6,457	212,452	227,724	15,272
Police Protection:					
CAO\Sheriff:					
Salaries and Employee Benefits				1,769	1,769
Services and Supplies				89	89
Fixed Assets				1,231	1,231
Total				3,089	3,089
Sheriff:					
Salaries and Employee Benefits	183,161		183,161	186,729	3,568
Services and Supplies	37,325	2,188	39,513	40,143	630
Other Charges	6,174	1,587	7,761	8,181	420
Fixed Assets	1,179	377	1,556	2,225	669
Expenditure Transfers	(11,247)		(11,247)	(11,845)	(598)
Management Reserves				10,227	10,227
Total	216,592	4,152	220,744	235,660	14,916

(Cont)

See Accompanying Independent Auditor's Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Police Protection: (Cont)					
Marshall:					
Salaries and Employee Benefits	$ 19,362		19,362	19,443	81
Services and Supplies	1,071	18	1,089	1,472	383
Fixed Assets	67	2	69	125	56
Management Reserves				320	320
Total	20,500	20	20,520	21,360	840
Total Police Protection	237,092	4,172	241,264	260,109	18,845
Detention and Correction:					
Probation:					
Salaries and Employee Benefits	57,709		57,709	58,852	1,143
Services and Supplies	13,338	1,314	14,652	14,910	258
Other Charges	17,115	6	17,121	23,123	6,002
Fixed Assets	292		292	303	11
Expenditure Transfers	(226)		(226)	(333)	(107)
Management Reserves				1,289	1,289
Total Detention and Correction	88,228	1,320	89,548	98,144	8,596
Protective Inspection:					
Agriculture:					
Salaries and Employee Benefits	5,214		5,214	5,483	269
Services and Supplies	871	21	892	902	10
Other Charges	22	3	25	38	13
Fixed Assets	76	95	171	176	5
Management Reserves				1	1
Total Protective Inspection	6,183	119	6,302	6,600	298
Other Protection:					
Animal Control:					
Salaries and Employee Benefits	4,905		4,905	5,182	277
Services and Supplies	1,405	123	1,528	1,570	42
Other Charges	9		9	9	
Management Reserves				94	94
Total	6,319	123	6,442	6,855	413
LAFCO Administration:					
Other Charges	373		373	373	
Public Administrator:					
Salaries and Employee Benefits	1,809		1,809	1,869	60
Services and Supplies	350	22	372	407	35
Other Charges	95	6	101	105	4
Fixed Assets	30		30	30	
Management Reserves				50	50
Total	2,284	28	2,312	2,461	149

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Other Protection: (Cont)					
Coroner:					
Salaries and Employee Benefits	$ 2,948		2,948	3,037	89
Services and Supplies	536	169	705	739	34
Fixed Assets	21	27	48	48	
Management Reserves				72	72
Total	3,505	196	3,701	3,896	195
Planning and Land Use:					
Salaries and Employee Benefits	7,302		7,302	7,974	672
Services and Supplies	4,288	1,235	5,523	5,661	138
Fixed Assets				23	23
Management Reserves				98	98
Total	11,590	1,235	12,825	13,756	931
Public Safety Group:					
Salaries and Employee Benefits	661		661	698	37
Services and Supplies	104	43	147	767	620
Fixed Assets				12	12
Management Reserves				6,993	6,993
Total	765	43	808	8,470	7,662
Law Enforcement Review Board					
Salaries and Employee Benefits	249		249	262	13
Services and Supplies	34	6	40	48	8
Management Reserves				7	7
Total	283	6	289	317	28
Office of Disaster Preparedness					
Salaries and Employee Benefits	600		600	601	1
Services and Supplies	277		277	280	3
Other Charges	200		200	200	
Fixed Assets	366		366	367	1
Management Reserves				7	7
Total	1,443		1,443	1,455	12
Total Other Protection	26,562	1,631	28,193	37,583	9,390
Total Public Protection	564,060	13,699	577,759	630,160	52,401
Public Ways and Facilities:					
Public Ways:					
Public Works - Transportation					
Services and Supplies	1,958	1,001	2,959	19,469	16,510
Other Charges				100	100
Fixed Assets	6		6	6	
Expenditure Transfers		(138)	(138)		138
Total Public Ways and Facilities	1,964	863	2,827	19,575	16,748

(Cont)

See Accompanying Independent Auditor's Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Health:					
Health Services:					
Salaries and Employee Benefits	$ 81,547		81,547	86,915	5,368
Services and Supplies	201,736	25,502	227,238	245,779	18,541
Other Charges	7,004	697	7,701	7,897	196
Fixed Assets	212	148	360	692	332
Expenditure Transfers	(2,186)	(20,549)	(22,735)	(2,201)	20,534
Management Reserves				2,050	2,050
Total	288,313	5,798	294,111	341,132	47,021
Environmental Health:					
Salaries and Employee Benefits	14,020		14,020	15,444	1,424
Services and Supplies	2,280	248	2,528	3,010	482
Fixed Assets	50	12	62	108	46
Expenditure Transfers	(32)	(91)	(123)		123
Management Reserves				506	506
Total	16,318	169	16,487	19,068	2,581
Total Health	304,631	5,967	310,598	360,200	49,602
Public Assistance:					
Administration:					
Social Services:					
Salaries and Employee Benefits	126,165		126,165	136,306	10,141
Services and Supplies	73,826	6,297	80,123	95,866	15,743
Other Charges	353,420	1,370	354,790	386,494	31,704
Fixed Assets	117	188	305	809	504
Expenditure Transfers	(31)	(2,215)	(2,246)	(7)	2,239
Management Reserves		(73)	(73)	2,189	2,262
Total Administration	553,497	5,567	559,064	621,657	62,593
Other Assistance:					
Housing and Community Development:					
Salaries and Employee Benefits	4,176		4,176	4,872	696
Services and Supplies	1,019	102	1,121	1,142	21
Expenditure Transfers		(29)	(29)		29
Total	5,195	73	5,268	6,014	746
Area Agency on Aging:					
Salaries and Employee Benefits	10,956		10,956	11,788	832
Services and Supplies	77,995	1,719	79,714	80,279	565
Other Charges				5	5
Fixed Assets	33	8	41	321	280
Expenditure Transfers	(2,364)		(2,364)	(2,228)	136
Total	86,620	1,727	88,347	90,165	1,818
Total Other Assistance	91,815	1,800	93,615	96,179	2,564
Total Public Assistance	645,312	7,367	652,679	717,836	65,157

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Education:					
Agricultural Education:					
Farm Advisor					
Salaries and Employee Benefits	$ 217		217	228	11
Services and Supplies	42	2	44	48	4
Management Reserves				5	5
Total Education	259	2	261	281	20
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation:					
Salaries and Employee Benefits	5,804		5,804	5,839	35
Services and Supplies	2,425	138	2,563	2,729	166
Other Charges	147	100	247	388	141
Fixed Assets	83		83	83	
Management Reserves				135	135
Total Recreational and Cultural Services	8,459	238	8,697	9,174	477
Capital Outlay:	3,856	(3,856)			
Debt Service:	10,482		10,482	11,830	1,348
Total Expenditures	1,721,551	32,036	1,753,587	1,974,399	220,812
Excess of Revenues Over (Under) Expenditures	151,247	(32,760)	118,487	(35,329)	153,816
Other Financing Sources (Uses):					
Issuance of Lease Purchases	3,856	(3,856)			
Operating Transfers In	2,877		2,877	3,119	(242)
Operating Transfers (Out)	(86,384)	(20,200)	(106,584)	(107,140)	556
Encumbrances, Beginning of Year		47,916	47,916	47,916	
Total Other Financing Sources (Uses)	(79,651)	23,860	(55,791)	(56,105)	314
Excess of Revenues Over (Under) Expenditures and Other Financing Sources(Uses)	71,596	(8,900)	62,696	(91,434)	154,130

SPECIAL REVENUE FUNDS

ROAD FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

HCD FUND
THE HOUSING AND COMMUNITY DEVELOPMENT FUND WAS ESTABLISHED TO RECEIVE FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANTS AS WELL AS STATE GRANTS. EXPENDITURES ARE FOR SPECIAL PROJECTS RELATED TO VARIOUS HOUSING PROGRAMS WITHIN THE COUNTY.

AIR POLLUTION DISTRICT FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR CONTROL OF AIR POLLUTION FROM MOTOR VEHICLES AND OTHER SOURCES IN ORDER TO ATTAIN HEALTH BASED AIR QUALITY STANDARDS. REVENUE SOURCES INCLUDE LICENSE AND PERMIT FEES, FINES, STATE AND FEDERAL FUNDS, CHARGES TO PROPERTY OWNERS AND VEHICLE REGISTRATION FEES.

LIGHTING DISTRICT FUND
THIS FUND WAS ESTABLISHED TO PROVIDE STREET AND ROAD LIGHTING SERVICES TO SPECIFIC AREAS OF THE COUNTY. REVENUE SOURCES INCLUDE AD VALOREM TAXES, BENEFIT FEES, STATE FUNDING AND CHARGES TO PROPERTY OWNERS.

COUNTY LIBRARY FUND
THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 31 BRANCHES, 2 BOOKMOBILES AND 1 ADULT LITERACY SITE. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES, FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONIES AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

INMATE WELFARE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO RECEIVE TELEPHONE AND OTHER VENDING COMMISSIONS AND PROFITS FROM STORES OPERATED IN CONNECTION WITH THE COUNTY JAIL AND PROBATION FACILITIES. FUND EXPENDITURES, BY LAW, MUST BE SOLELY FOR THE BENEFIT, EDUCATION AND WELFARE OF CONFINED INMATES.

INACTIVE WASTESITES
THIS FUND WAS ESTABLISHED TO RECEIVE ONE-TIME HOMEOWNER ASSOCIATION DEPOSITS AND RESIDUAL FUNDS FROM THE SALE OF THE COUNTY'S SOLID WASTE SYSTEM. EXPENDITURES INCLUDE REPAIRS, MAINTENANCE AND CARE FOR THE COUNTY'S INACTIVE LANDFILL SITES IN ACCORDANCE WITH ALL APPLICABLE GOVERNMENTAL REGULATIONS, LAWS AND GUIDELINES.

CABLE TV FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST-EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT CERTIFICATES OF PARTICIPATION.

COUNTY SERVICE AREAS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD, PARK, LIGHTING MAINTENANCE, FIRE PROTECTION OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICTS FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. IT IS FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

OTHER SPECIAL DISTRICTS FUNDS

THESE FUNDS WERE ESTABLISHED TO RECEIVE USER FEES, LAND LEASE REVENUES, FINES AND STATE FUNDING. EXPENDITURES INCLUDE RETRACEMENT OR REMONUMENT SURVEYS, IMPROVEMENTS FOR GRAZING LANDS, WILDLIFE PROPAGATION AND AVIATION PURPOSE CAPITAL IMPROVEMENTS AND REPAIRS.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 3

	ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
ASSETS				
Equity in Pooled Cash and Investments	$ 12,566	3,912	15,935	2,488
Cash with Fiscal Agent			1	
Collections in Transit	1		74	
Imprest Cash	3		1	
Accounts and Notes Receivable	7,927	3,854	377	25
Due from Other Funds	1,789	366	178	31
Advances to Other Funds				
Inventory of Materials and Supplies	1,447		97	
Deposits with Others	610			
Restricted Assets:				
Investments				
Total Assets	$ 24,343	8,132	16,663	2,544
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 1,593	621	379	1
Accrued Payroll	769		257	
Due to Other Funds	1,204	4,586	105	37
Advances from Other Funds				
Deferred Revenue	77	191	368	
Total Liabilities	3,643	5,398	1,109	38
Fund Balances:				
Reserved for Encumbrances	11,964		8,630	16
Reserved for Loans		2,755		
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies			97	
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	8,736	(21)	6,827	2,490
Total Fund Balances (Statement 3A)	20,700	2,734	15,554	2,506
Total Liabilities and Fund Balances	$ 24,343	8,132	16,663	2,544

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 3 (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES
ASSETS				
Equity in Pooled Cash and Investments	$ 3,115	3,058	5,470	3,160
Cash with Fiscal Agent				
Collections in Transit	26	11	6	
Imprest Cash	4		8	
Accounts and Notes Receivable			141	23
Due from Other Funds	94	35	154	40
Advances to Other Funds				
Inventory of Materials and Supplies	72		89	
Deposits with Others				
Restricted Assets:				
Investments				102,771
Total Assets	$ 3,311	3,104	5,868	105,994
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 475	6	458	681
Accrued Payroll	226			25
Due to Other Funds	265	3	195	102
Advances from Other Funds				
Deferred Revenue				
Total Liabilities	966	9	653	808
Fund Balances:				
Reserved for Encumbrances	560	248	305	
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				105,186
Reserved for Inventory of Materials and Supplies	72		89	
Unreserved:				
Designated for Subsequent Years' Expenditures	87			
Undesignated	1,626	2,847	4,821	
Total Fund Balances (Statement 3A)	2,345	3,095	5,215	105,186
Total Liabilities and Fund Balances	$ 3,311	3,104	5,868	105,994

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 3 (Cont)

	CABLE TV	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS
ASSETS				
Equity in Pooled Cash and Investments	$ 1,211	5,814	18	12,453
Cash with Fiscal Agent			438	
Collections in Transit		2		
Imprest Cash				
Accounts and Notes Receivable				12
Due from Other Funds	15	69		165
Advances to Other Funds				
Inventory of Materials and Supplies				
Deposits with Others				
Restricted Assets:				
Investments				
Total Assets	$ 1,226	5,885	456	12,630
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 128	79	16	358
Accrued Payroll				4
Due to Other Funds	49	149		801
Advances from Other Funds				504
Deferred Revenue				1,980
Total Liabilities	177	228	16	3,647
Fund Balances:				
Reserved for Encumbrances	22	2,239		704
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	1,027	3,418	440	8,279
Total Fund Balances (Statement 3A)	1,049	5,657	440	8,983
Total Liabilities and Fund Balances	$ 1,226	5,885	456	12,630

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 3 (Cont)

	FLOOD CONTROL DISTRICTS	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS
ASSETS			
Equity in Pooled Cash and Investments	$ 2,327	13,766	785
Cash with Fiscal Agent			
Collections in Transit			2
Imprest Cash			
Accounts and Notes Receivable		11,109	
Due from Other Funds	35	283	5
Advances to Other Funds	157		
Inventory of Materials and Supplies			
Deposits with Others	54	41	
Restricted Assets:			
Investments			
Total Assets	$ 2,573	25,199	792
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable		123	1
Accrued Payroll			
Due to Other Funds	81	903	150
Advances from Other Funds			
Deferred Revenue		7,387	
Total Liabilities	81	8,413	151
Fund Balances:			
Reserved for Encumbrances	250		
Reserved for Loans	157	11,099	
Reserved for Deposits with Others	54		
Reserved for Inactive Landfill Maintenance			
Reserved for Inventory of Materials and Supplies			
Unreserved:			
Designated for Subsequent Years' Expenditures			
Undesignated	2,031	5,687	641
Total Fund Balances (Statement 3A)	2,492	16,786	641
Total Liabilities and Fund Balances	$ 2,573	25,199	792

(Cont)

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 3 (Cont)

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	$ 86,078	71,637
Cash with Fiscal Agent	439	67
Collections in Transit	122	591
Imprest Cash	16	14
Accounts and Notes Receivable	23,468	21,514
Due from Other Funds	3,259	8,669
Advances to Other Funds	157	157
Inventory of Materials and Supplies	1,705	1,596
Deposits with Others	705	752
Restricted Assets:		
Investments	102,771	103,049
Total Assets	$ 218,720	208,046
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 4,919	6,926
Accrued Payroll	1,281	1,129
Due to Other Funds	8,630	8,643
Advances from Other Funds	504	675
Deferred Revenue	10,003	1,402
Total Liabilities	25,337	18,775
Fund Balances:		
Reserved for Encumbrances	24,938	22,863
Reserved for Loans	14,011	13,262
Reserved for Deposits with Others	54	54
Reserved for Inactive Landfill Maintenance	105,186	103,049
Reserved for Inventory of Materials and Supplies	258	149
Unreserved:		
Designated for Subsequent Years' Expenditures	87	87
Undesignated	48,849	49,807
Total Fund Balances (Statement 3A)	193,383	189,271
Total Liabilities and Fund Balances	$ 218,720 (Statement 1A)	208,046

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 3A

	ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
Revenues:				
Taxes	$ 16,123			554
Licenses, Permits and Franchises	61		6,059	
Fines, Forfeitures and Penalties	3		363	
Revenue from Use of Money and Property	1,605		889	152
Aid from Other Governmental Agencies:				
State	40,304		615	10
Federal	6,055	9,529	1,316	
Other	302	2	4,130	
Charges for Current Services	13,050		127	211
Other Revenue	646	93		16
Total Revenues	78,149	9,624	13,499	943
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	76,389			950
Health and Sanitation			11,810	
Public Assistance		8,224		
Education				
Recreational and Cultural				
Total Expenditures	76,389	8,224	11,810	950
Excess of Revenues Over (Under) Expenditures	1,760	1,400	1,689	(7)
Other Financing Sources (Uses):				
Sale of Fixed Assets	6			
Operating Transfers In	73			
Operating Transfers (Out)	(1,375)	(984)	(459)	
Long-Term Debt Proceeds				
Transfers to Escrow Agent				
Total Other Financing Sources (Uses)	(1,296)	(984)	(459)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	464	416	1,230	(7)
Fund Balances - Beginning of Year	20,236	2,318	14,323	2,513
Equity Conveyed To Other Entities				
Residual Equity Transfers In				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			1	
Fund Balances - End of Year (Statement 3)	$ 20,700	2,734	15,554	2,506

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 3A (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES	CABLE TV
Revenues:					
Taxes	$ 7,662				
Licenses, Permits and Franchises					1,582
Fines, Forfeitures and Penalties		658			
Revenue from Use of Money and Property	91	183	4,968	4,649	67
Aid from Other Governmental Agencies:					
State	1,383			204	
Federal	4				
Other				6	
Charges for Current Services	565		366	1,306	
Other Revenue	294	33	7	101	4
Total Revenues	9,999	874	5,341	6,266	1,653
Expenditures:					
Current:					
General					1,582
Public Protection		641	2,667	5,612	
Public Ways and Facilities					
Health and Sanitation					
Public Assistance					
Education	11,066				
Recreational and Cultural					
Total Expenditures	11,066	641	2,667	5,612	1,582
Excess of Revenues Over (Under) Expenditures	(1,067)	233	2,674	654	71
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers In	3,039		450		50
Operating Transfers (Out)	(325)	(88)	(1,316)	(42)	(58)
Long-Term Debt Proceeds					
Transfers to Escrow Agent					
Total Other Financing Sources (Uses)	2,714	(88)	(866)	(42)	(8)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,647	145	1,808	612	63
Fund Balances - Beginning of Year	679	2,950	3,319	104,574	986
Equity Conveyed To Other Entities					
Residual Equity Transfers In					
Increase (Decrease) in:					
Reserve for Inventory of Materials and Supplies	19		88		
Fund Balances - End of Year (Statement 3)	$ 2,345	3,095	5,215	105,186	1,049

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 3A (Cont)

	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
Revenues:				
Taxes	$		1,629	1,736
Licenses, Permits and Franchises	1,306			
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	407	37	681	140
Aid from Other Governmental Agencies:				
State			35	33
Federal			23	1
Other		209	866	
Charges for Current Services			4,138	12
Other Revenue			29	
Total Revenues	1,713	246	7,401	1,922
Expenditures:				
Current:				
General		1,316		
Public Protection			1,265	1,580
Public Ways and Facilities			714	
Health and Sanitation			3,064	
Public Assistance				
Education				
Recreational and Cultural	1,453		1,291	
Total Expenditures	1,453	1,316	6,334	1,580
Excess of Revenues Over (Under) Expenditures	260	(1,070)	1,067	342
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In		40,303		
Operating Transfers (Out)	(1,186)	(40,191)	(1,028)	
Long-Term Debt Proceeds		1,283		
Transfers to Escrow Agent				
Total Other Financing Sources (Uses)	(1,186)	1,395	(1,028)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(926)	325	39	342
Fund Balances - Beginning of Year	6,583	115	9,575	2,150
Equity Conveyed To Other Entities			(631)	
Residual Equity Transfers In				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies				
Fund Balances - End of Year (Statement 3)	$ 5,657	440	8,983	2,492

(Cont)

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 3A (Cont)

	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS 1999	TOTALS 1998
Revenues:				
Taxes	$		27,704	20,330
Licenses, Permits and Franchises			9,008	7,278
Fines, Forfeitures and Penalties		24	1,048	1,058
Revenue from Use of Money and Property	659	20	14,548	12,792
Aid from Other Governmental Agencies:				
State			42,584	56,275
Federal	43,859	2	60,789	58,254
Other	2,474		7,989	9,606
Charges for Current Services		143	19,918	20,468
Other Revenue	494		1,717	1,782
Total Revenues	47,486	189	185,305	187,843
Expenditures:				
Current:				
General			2,898	3,434
Public Protection			11,765	8,722
Public Ways and Facilities		110	78,163	65,051
Health and Sanitation			14,874	13,504
Public Assistance	49,596		57,820	57,231
Education			11,066	9,827
Recreational and Cultural			2,744	1,215
Total Expenditures	49,596	110	179,330	158,984
Excess of Revenues Over (Under) Expenditures	(2,110)	79	5,975	28,859
Other Financing Sources (Uses):				
Sale of Fixed Assets			6	8
Operating Transfers In	984		44,899	37,670
Operating Transfers (Out)	(404)	(72)	(47,528)	(58,972)
Long-Term Debt Proceeds			1,283	1,814
Transfers to Escrow Agent				(2,384)
Total Other Financing Sources (Uses)	580	(72)	(1,340)	(21,864)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(1,530)	7	4,635	6,995
Fund Balances - Beginning of Year	18,316	634	189,271	79,216
Equity Conveyed To Other Entities			(631)	
Residual Equity Transfers In				103,148
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			108	(88)
Fund Balances - End of Year (Statement 3)	$ 16,786	641	193,383	189,271

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B

	ROAD		HCD	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 16,123	22,653		
Licenses, Permits and Franchises	61	70		
Fines, Forfeitures and Penalties	3	11		
Revenue from Use of Money and Property	1,339	1,153		
Aid from Other Governmental Agencies:				
State	40,304	37,537		
Federal	6,055	7,958	9,529	29,321
Other	302		2	115
Charges for Current Services	13,050	13,922		
Other Revenue	646	120	106	285
Total Revenues	77,883	83,424	9,637	29,721
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	88,343	128,817		
Health and Sanitation				
Public Assistance			8,224	24,687
Education				
Recreational and Cultural				
Total Expenditures	88,343	128,817	8,224	24,687
Excess of Revenues Over (Under) Expenditures	(10,460)	(45,393)	1,413	5,034
Other Financing Sources (Uses):				
Sale of Fixed Assets	6			
Operating Transfers In	73	445		
Operating Transfers (Out)	(1,385)	(1,385)	(984)	(5,034)
Encumbrances, Beginning of Year	10,333	10,333		
Total Other Financing Sources (Uses)	9,027	9,393	(984)	(5,034)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,433)	(36,000)	429	

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	AIR POLLUTION		LIGHTING DISTRICT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		554	595
Licenses, Permits and Franchises	6,059	6,044		
Fines, Forfeitures and Penalties	363	200		
Revenue from Use of Money and Property	630	70	105	47
Aid from Other Governmental Agencies:				
State	615	715	10	20
Federal	1,316	1,245		
Other	4,130	4,349		
Charges for Current Services	127	183	211	206
Other Revenue		1	16	
Total Revenues	13,240	12,807	896	868
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities			966	1,393
Health and Sanitation	20,440	21,846		
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	20,440	21,846	966	1,393
Excess of Revenues Over (Under) Expenditures	(7,200)	(9,039)	(70)	(525)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)	(459)	(459)		
Encumbrances, Beginning of Year	8,816	8,816	18	18
Total Other Financing Sources (Uses)	8,357	8,357	18	18
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,157	(682)	(52)	(507)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 7,662	7,311		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			658	883
Revenue from Use of Money and Property	82	38	128	
Aid from Other Governmental Agencies:				
State	1,383	804		
Federal	4	2		
Other				
Charges for Current Services	565	641		
Other Revenue	294	432	33	
Total Revenues	9,990	9,228	819	883
Expenditures:				
Current:				
General				
Public Protection			689	1,055
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education	11,344	11,955		
Recreational and Cultural				
Total Expenditures	11,344	11,955	689	1,055
Excess of Revenues Over (Under) Expenditures	(1,354)	(2,727)	130	(172)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In	3,039	3,070		
Operating Transfers (Out)	(607)	(607)	(288)	(523)
Encumbrances, Beginning of Year	27	27	129	129
Total Other Financing Sources (Uses)	2,459	2,490	(159)	(394)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,105	(237)	(29)	(566)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	INMATE WELFARE PROGRAM		INACTIVE WASTESITES		CABLE TV	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:						
Taxes	$					
Licenses, Permits and Franchises					1,582	1,592
Fines, Forfeitures and Penalties						
Revenue from Use of Money and Property	4,910	3,033	5,174	60	47	
Aid from Other Governmental Agencies:						
State			204	150		
Federal						
Other			6			
Charges for Current Services	366	400	1,306	6,973		
Other Revenue	7	350	101	100	4	
Total Revenues	5,283	3,783	6,791	7,283	1,633	1,592
Expenditures:						
Current:						
General					1,604	2,103
Public Protection	2,971	3,159	5,612	7,452		
Public Ways and Facilities						
Health and Sanitation						
Public Assistance						
Education						
Recreational and Cultural						
Total Expenditures	2,971	3,159	5,612	7,452	1,604	2,103
Excess of Revenues Over (Under) Expenditures	2,312	624	1,179	(169)	29	(511)
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In	450	450			50	146
Operating Transfers (Out)	(1,317)	(1,361)	(42)	(116)	(58)	(58)
Encumbrances, Beginning of Year	278	278			136	136
Total Other Financing Sources (Uses)	(589)	(633)	(42)	(116)	128	224
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,723	(9)	1,137	(285)	157	(287)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	PARK LAND DEDICATION		COUNTY SERVICE AREAS	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		1,629	1,576
Licenses, Permits and Franchises	1,306	662		
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	274	230	478	63
Aid from Other Governmental Agencies:				
State			35	15
Federal			23	
Other			866	37
Charges for Current Services			4,138	10,730
Other Revenue			29	
Total Revenues	1,580	892	7,198	12,421
Expenditures:				
Current:				
General				
Public Protection			1,272	8,589
Public Ways and Facilities			753	1,418
Health and Sanitation			3,651	3,787
Public Assistance				
Education				
Recreational and Cultural	2,715	5,944	1,362	1,711
Total Expenditures	2,715	5,944	7,038	15,505
Excess of Revenues Over (Under) Expenditures	(1,135)	(5,052)	160	(3,084)
Other Financing Sources (Uses):				
Sale of Fixed Assets				36
Operating Transfers In				
Operating Transfers (Out)	(2,163)	(2,163)	(1,028)	(1,063)
Encumbrances, Beginning of Year	2,250	2,250	656	656
Total Other Financing Sources (Uses)	87	87	(372)	(371)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,048)	(4,965)	(212)	(3,455)

(Cont)

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	FLOOD CONTROL DISTRICTS		HOUSING AUTHORITY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 1,736	1,495		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	98	70	525	
Aid from Other Governmental Agencies:				
State	33			
Federal	1		43,859	53,722
Other		505	2,474	381
Charges for Current Services	12	65		
Other Revenue			494	1,236
Total Revenues	1,880	2,135	47,352	55,339
Expenditures:				
Current:				
General				
Public Protection	1,830	3,000		
Public Ways and Facilities				
Health and Sanitation				
Public Assistance			49,596	58,467
Education				
Recreational and Cultural				
Total Expenditures	1,830	3,000	49,596	58,467
Excess of Revenues Over (Under) Expenditures	50	(865)	(2,244)	(3,128)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In			984	2,818
Operating Transfers (Out)			(404)	(405)
Encumbrances, Beginning of Year	200	200		
Total Other Financing Sources (Uses)	200	200	580	2,413
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 250	(665)	(1,664)	(715)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3B (Cont)

	OTHER SPECIAL DISTRICTS		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$		27,704	33,630	(5,926)
Licenses, Permits and Franchises			9,008	8,368	640
Fines, Forfeitures and Penalties	24	16	1,048	1,110	(62)
Revenue from Use of Money and Property	9		13,799	4,764	9,035
Aid from Other Governmental Agencies:					
State			42,584	39,241	3,343
Federal	2	140	60,789	92,388	(31,599)
Other			7,780	5,387	2,393
Charges for Current Services	143	100	19,918	33,220	(13,302)
Other Revenue			1,730	2,524	(794)
Total Revenues	178	256	184,360	220,632	(36,272)
Expenditures:					
Current:					
General			1,604	2,103	499
Public Protection			12,374	23,255	10,881
Public Ways and Facilities	110	290	90,172	131,918	41,746
Health and Sanitation			24,091	25,633	1,542
Public Assistance			57,820	83,154	25,334
Education			11,344	11,955	611
Recreational and Cultural			4,077	7,655	3,578
Total Expenditures	110	290	201,482	285,673	84,191
Excess of Revenues Over (Under) Expenditures	68	(34)	(17,122)	(65,041)	47,919
Other Financing Sources (Uses):					
Sale of Fixed Assets			6	36	(30)
Operating Transfers In			4,596	6,929	(2,333)
Operating Transfers (Out)	(72)	(100)	(8,807)	(13,274)	4,467
Encumbrances, Beginning of Year	20	20	22,863	22,863	
Total Other Financing Sources (Uses)	(52)	(80)	18,658	16,554	2,104
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 16	(114)	1,536	(48,487)	50,023

(Cont)

ROAD FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 16,123		16,123	22,653	(6,530)
Licenses, Permits and Franchises	61		61	70	(9)
Fines, Forfeitures and Penalties	3		3	11	(8)
Revenue from Use of Money and Property	1,605	(266)	1,339	1,153	186
Aid from Other Governmental Agencies:					
State	40,304		40,304	37,537	2,767
Federal	6,055		6,055	7,958	(1,903)
Other	302		302		302
Charges for Current Services	13,050		13,050	13,922	(872)
Other Revenue	646		646	120	526
Total Revenues	78,149	(266)	77,883	83,424	(5,541)
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Salaries and Employee Benefits	23,640		23,640	25,187	1,547
Services and Supplies	51,878	28,268	80,146	98,180	18,034
Other Charges	796	82	878	5,019	4,141
Fixed Assets	75		75	431	356
Expenditure Transfers		(16,396)	(16,396)		16,396
Total Expenditures	76,389	11,954	88,343	128,817	40,474
Excess of Revenues Over (Under) Expenditures	1,760	(12,220)	(10,460)	(45,393)	34,933
Other Financing Sources (Uses):					
Sale of Fixed Assets	6		6		6
Operating Transfers In	73		73	445	(372)
Operating Transfers (Out)	(1,375)	(10)	(1,385)	(1,385)	
Encumbrances, Beginning of Year		10,333	10,333	10,333	
Total Other Financing Sources (Uses)	(1,296)	10,323	9,027	9,393	(366)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 464	(1,897)	(1,433)	(36,000)	34,567

(Cont)

HCD
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Aid from Other Governmental Agencies:					
Federal	$ 9,529		9,529	29,321	(19,792)
Other	2		2	115	(113)
Other Revenue	93	13	106	285	(179)
Total Revenues	9,624	13	9,637	29,721	(20,084)
Expenditures:					
Public Assistance:					
Services and Supplies	7,201	3,659	10,860	20,171	9,311
Other Charges	1,023	2,491	3,514	4,516	1,002
Expenditure transfers		(6,150)	(6,150)		6,150
Total Expenditures	8,224		8,224	24,687	16,463
Excess of Revenues Over (Under) Expenditures	1,400	13	1,413	5,034	(3,621)
Other Financing Sources (Uses):					
Operating Transfers (Out)	(984)		(984)	(5,034)	4,050
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(984)		(984)	(5,034)	4,050
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 416	13	429		429

(Cont)

AIR POLLUTION
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 6,059		6,059	6,044	15
Fines, Forfeitures and Penalties	363		363	200	163
Revenue from Use of Money and Property	889	(259)	630	70	560
Aid from Other Governmental Agencies:					
State	615		615	715	(100)
Federal	1,316		1,316	1,245	71
Other	4,130		4,130	4,349	(219)
Charges for Current Services	127		127	183	(56)
Other Revenue				1	(1)
Total Revenues	13,499	(259)	13,240	12,807	433
Expenditures:					
Health and Sanitation:					
Health:					
Salaries and Employee Benefits	7,556		7,556	8,180	624
Services and Supplies	1,575	254	1,829	2,372	543
Other Charges	2,496	8,426	10,922	11,023	101
Fixed Assets	183	20	203	271	68
Expenditure Transfers		(70)	(70)		70
Total Expenditures	11,810	8,630	20,440	21,846	1,406
Excess of Revenues Over (Under) Expenditures	1,689	(8,889)	(7,200)	(9,039)	1,839
Other Financing Sources (Uses):					
Operating Transfers (Out)	(459)		(459)	(459)	
Encumbrances, Beginning of Year		8,816	8,816	8,816	
Total Other Financing Sources (Uses)	(459)	8,816	8,357	8,357	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,230	(73)	1,157	(682)	1,839

(Cont)

LIGHTING DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 554		554	595	(41)
Revenue from Use of Money and Property	152	(47)	105	47	58
Aid from Other Governmental Agencies:					
State	10		10	20	(10)
Charges for Current Services	211		211	206	5
Other Revenue	16		16		16
Total Revenues	943	(47)	896	868	28
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	950	16	966	1,375	409
Management Reserves				18	18
Total Expenditures	950	16	966	1,393	427
Excess of Revenues Over (Under) Expenditures	(7)	(63)	(70)	(525)	(455)
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		18	18	18	
Total Other Financing Sources (Uses)		18	18	18	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (7)	(45)	(52)	(507)	455

(Cont)

COUNTY LIBRARY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 7,662		7,662	7,311	351
Revenue from Use of Money and Property	91	(9)	82	38	44
Aid from Other Governmental Agencies:					
State	1,383		1,383	804	579
Federal	4		4	2	2
Charges for Current Services	565		565	641	(76)
Other Revenue	294		294	432	(138)
Total Revenues	9,999	(9)	9,990	9,228	762
Expenditures:					
Education:					
Library Services:					
Salaries and Employee Benefits	6,336		6,336	6,788	452
Services and Supplies	4,371	278	4,649	4,792	143
Other Charges	359		359	375	16
Total Expenditures	11,066	278	11,344	11,955	611
Excess of Revenues Over (Under) Expenditures	(1,067)	(287)	(1,354)	(2,727)	1,373
Other Financing Sources (Uses):					
Operating Transfers In	3,039		3,039	3,070	(31)
Operating Transfers (Out)	(325)	(282)	(607)	(607)	
Encumbrances, Beginning of Year		27	27	27	
Total Other Financing Sources (Uses)	2,714	(255)	2,459	2,490	(31)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,647	(542)	1,105	(237)	1,342

(Cont)

ASSET FORFEITURE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 658		658	883	(225)
Revenue from Use of Money and Property	183	(55)	128		128
Other Revenue	33		33		33
Total Revenues	874	(55)	819	883	(64)
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies	349	11	360	640	280
Fixed Assets	292	37	329	415	86
Total Expenditures	641	48	689	1,055	366
Excess of Revenues Over (Under) Expenditures	233	(103)	130	(172)	302
Other Financing Sources (Uses):					
Operating Transfers (Out)	(88)	(200)	(288)	(523)	235
Encumbrances, Beginning of Year		129	129	129	
Total Other Financing Sources (Uses)	(88)	(71)	(159)	(394)	235
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 145	(174)	(29)	(566)	537

(Cont)

INMATE WELFARE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 4,968	(58)	4,910	3,033	1,877
Charges for Current Services	366		366	400	(34)
Other Revenue	7		7	350	(343)
Total Revenues	5,341	(58)	5,283	3,783	1,500
Expenditures:					
Public Protection:					
Police Protection:					
Services and Supplies	2,418	151	2,569	2,699	130
Other Charges	59		59	65	6
Fixed Assets	190	153	343	395	52
Total Expenditures	2,667	304	2,971	3,159	188
Excess of Revenues Over (Under) Expenditures	2,674	(362)	2,312	624	1,688
Other Financing Sources (Uses):					
Operating Transfers In	450		450	450	
Operating Transfers (Out)	(1,316)	(1)	(1,317)	(1,361)	44
Encumbrances, Beginning of Year		278	278	278	
Total Other Financing Sources (Uses)	(866)	277	(589)	(633)	44
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,808	(85)	1,723	(9)	1,732

(Cont)

INACTIVE WASTESITES
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 4,649	525	5,174	60	5,114
Aid from Other Governmental Agencies:					
State	204		204	150	54
Other	6		6		6
Charges for Current Services	1,306		1,306	6,973	(5,667)
Other Revenue	101		101	100	1
Total Revenues	6,266	525	6,791	7,283	(492)
Expenditures:					
Public Protection:					
Salaries and Employee Benefits	715		715	817	102
Services and Supplies	4,753	616	5,369	6,491	1,122
Other Charges	144		144	144	
Expenditure Transfers		(616)	(616)		616
Total Expenditures	5,612		5,612	7,452	1,840
Excess of Revenues Over (Under) Expenditures	654	525	1,179	(169)	1,348
Other Financing Sources (Uses):					
Operating Transfers (Out)	(42)		(42)	(116)	74
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(42)		(42)	(116)	74
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 612	525	1,137	(285)	1,422

(Cont)

CABLE TV FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 1,582		1,582	1,592	(10)
Revenue from Use of Money and Property	67	(20)	47		47
Other Revenue	4		4		4
Total Revenues	1,653	(20)	1,633	1,592	41
Expenditures:					
General:					
Communication:					
Salaries and Employee Benefits	1,059		1,059	1,235	176
Services and Supplies	420	22	442	590	148
Other Charges	18		18	68	50
Fixed Assets	85		85	186	101
Management Reserves				24	24
Total Expenditures	1,582	22	1,604	2,103	499
Excess of Revenues Over (Under) Expenditures	71	(42)	29	(511)	540
Other Financing Sources (Uses):					
Operating Transfers In	50		50	146	(96)
Operating Transfers (Out)	(58)		(58)	(58)	
Encumbrances, Beginning of Year		136	136	136	
Total Other Financing Sources (Uses)	(8)	136	128	224	(96)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 63	94	157	(287)	444

(Cont)

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 1,306		1,306	662	644
Revenue from Use of Money and Property	407	(133)	274	230	44
Total Revenues	1,713	(133)	1,580	892	688
Expenditures:					
Recreational and Cultural Services:					
Recreational Facilities:					
Other Charges	1,453	1,262	2,715	5,944	3,229
Excess of Revenues Over (Under) Expenditures	260	(1,395)	(1,135)	(5,052)	3,917
Other Financing Sources (Uses):					
Operating Transfers (Out)	(1,186)	(977)	(2,163)	(2,163)	
Encumbrances, Beginning of Year		2,250	2,250	2,250	
Total Other Financing Sources (Uses)	(1,186)	1,273	87	87	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (926)	(122)	(1,048)	(4,965)	3,917

(Cont)

COUNTY SERVICE AREAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,629		1,629	1,576	53
Revenue from Use of Money and Property	681	(203)	478	63	415
Aid from Other Governmental Agencies:					
State	35		35	15	20
Federal	23		23		23
Other	866		866	37	829
Charges for Current Services	4,138		4,138	10,730	(6,592)
Other Revenue	29		29		29
Total Revenues	7,401	(203)	7,198	12,421	(5,223)
Expenditures:					
Public Protection:					
Fire Protection:					
Services and Supplies	513	7	520	3,435	2,915
Other Charges	728		728	5,108	4,380
Fixed Assets	24		24	46	22
Total Public Protection	1,265	7	1,272	8,589	7,317
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	684	39	723	1,385	662
Other Charges	30		30	33	3
Total Public Ways and Facilities	714	39	753	1,418	665
Health and Sanitation:					
Hospital Care:					
Services and Supplies	3,064	587	3,651	3,787	136
Recreational and Cultural:					
Recreation Facilities:					
Salaries and Employee Benefits	90		90	184	94
Services and Supplies	1,190	71	1,261	1,451	190
Other Charges				42	42
Fixed Assets	11		11	34	23
Total Recreational and Cultural	1,291	71	1,362	1,711	349
Total Expenditures	6,334	704	7,038	15,505	8,467
Excess of Revenues Over (Under) Expenditures	1,067	(907)	160	(3,084)	3,244
Other Financing Sources (Uses):					
Sale of Fixed Assets				36	(36)
Operating Transfers (Out)	(1,028)		(1,028)	(1,063)	35
Encumbrances, Beginning of Year		656	656	656	
Total Other Financing Sources (Uses)	(1,028)	656	(372)	(371)	(1)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 39	(251)	(212)	(3,455)	3,243

(Cont)

FLOOD CONTROL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,736		1,736	1,495	241
Revenue from Use of Money and Property	140	(42)	98	70	28
Aid from Other Governmental Agencies:					
State	33		33		33
Federal	1		1		1
Other				505	(505)
Charges for Current Services	12		12	65	(53)
Total Revenues	1,922	(42)	1,880	2,135	(255)
Expenditures:					
Public Protection:					
Flood Control:					
Services and Supplies	1,580	250	1,830	3,000	1,170
Excess of Revenues Over (Under) Expenditures	342	(292)	50	(865)	915
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		200	200	200	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 342	(92)	250	(665)	915

(Cont)

HOUSING AUTHORITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 659	(134)	525		525
Aid from Other Governmental Agencies:					
Federal	43,859		43,859	53,722	(9,863)
Other	2,474		2,474	381	2,093
Other Revenue	494		494	1,236	(742)
Total Revenues	47,486	(134)	47,352	55,339	(7,987)
Expenditures:					
Public Assistance:					
Services and Supplies	49,551	400	49,951	55,059	5,108
Other Charges	45	240	285	3,208	2,923
Fixed Assets				200	200
Expenditure Transfer		(640)	(640)		640
Total Expenditures	49,596		49,596	58,467	8,871
Excess of Revenues Over (Under) Expenditures	(2,110)	(134)	(2,244)	(3,128)	884
Other Financing Sources (Uses):					
Operating Transfers In	984		984	2,818	(1,834)
Operating Transfers (Out)	(404)		(404)	(405)	1
Total Other Financing Sources (Uses)	580		580	2,413	(1,833)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,530)	(134)	(1,664)	(715)	(949)

(Cont)

OTHER SPECIAL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 24		24	16	8
Revenue from Use of Money and Property	20	(11)	9		9
Aid from Other Governmental Agencies:					
State					
Federal	2		2	140	(138)
Other					
Charges for Current Services	143		143	100	43
Other Revenue					
Total Revenues	189	(11)	178	256	(78)
Expenditures:					
Public Ways and Facilities:					
Transportation Terminals/Facilities:					
Services and Supplies	76		76	254	178
Other Charges	34		34	36	2
Total Public Ways and Facilities	110		110	290	180
Excess of Revenues Over (Under) Expenditures	79	(11)	68	(34)	102
Other Financing Sources (Uses):					
Operating Transfers (Out)	(72)		(72)	(100)	28
Encumbrances, Beginning of Year		20	20	20	
Total Other Financing Sources (Uses)	(72)	20	(52)	(80)	28
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 7	9	16	(114)	130

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

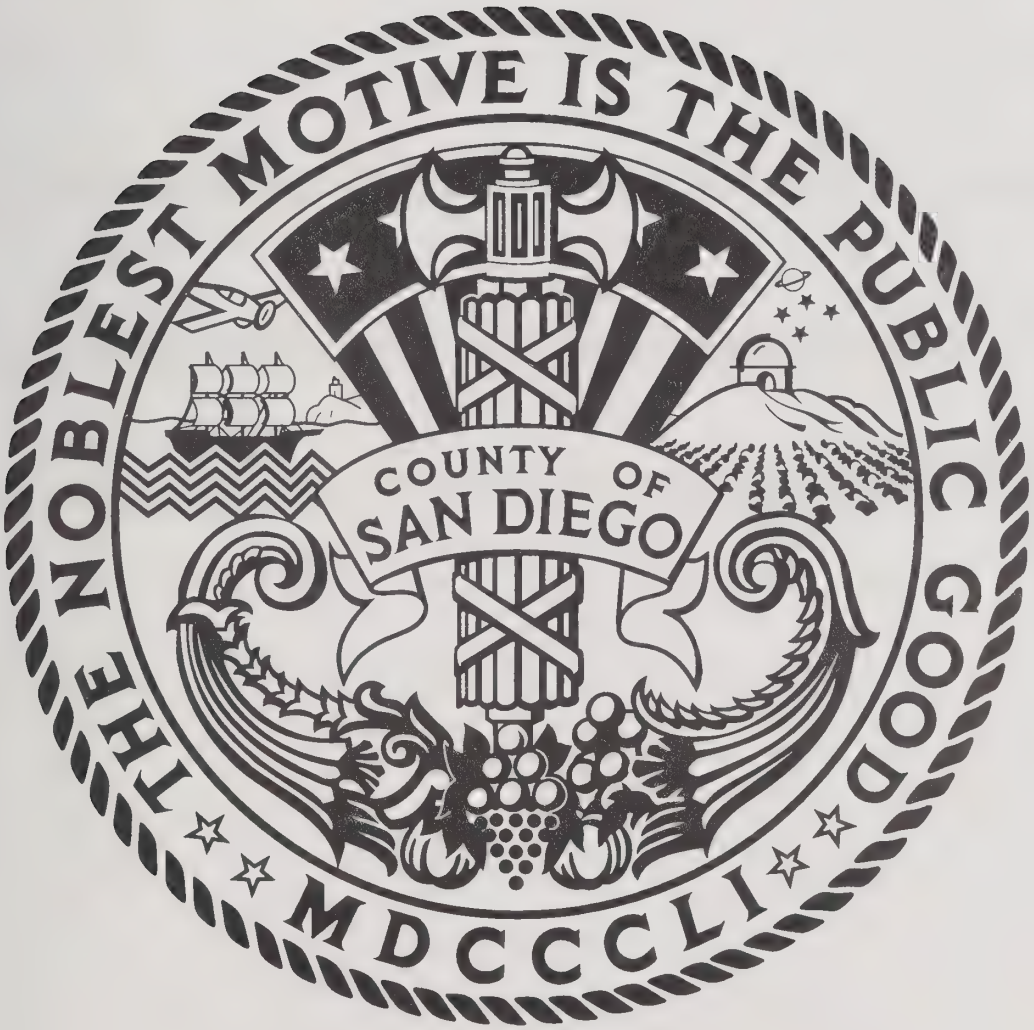
THIS FUND RECEIVES PAYMENTS FROM THE COUNTY AND OTHER AGENCIES FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON 1994 TAXABLE PENSION OBLIGATION BONDS. THE DEBT ISSUE WAS USED TO SATISFY THE COUNTY'S REQUIREMENT TO AMORTIZE THE UNFUNDED ACTUARIAL ACCRUED LIABILITY WITH RESPECT TO RETIREMENT BENEFITS ACCRUING TO MEMBERS OF THE ASSOCIATION. THE OBLIGATION OF THE COUNTY TO MAKE PAYMENTS WITH RESPECT TO THE BONDS IS AN ABSOLUTE AND UNCONDITIONAL PRIORITY OBLIGATION OF THE COUNTY IMPOSED BY LAW AND PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS IS NOT LIMITED TO ANY SPECIAL SOURCE OF FUNDS.

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

REDEVELOPMENT AGENCY FUND

THIS FUND RECEIVES PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES AND INTEREST REVENUES BASED ON A TRUST AGREEMENT BETWEEN THE AGENCY AND A TRUSTEE BANK FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON REVENUE BONDS. PLEDGED INSTALLMENTS FROM THE COUNTY AIRPORT SYSTEM ARE DEPOSITED WITH A TRUSTEE AND ARE AVAILABLE IF TAXES AND INTEREST ARE INSUFFICIENT TO PAY DEBT SERVICE PAYMENTS. IN ADDITION TO THE PLEDGED AMOUNTS, A BOND RESERVE WAS FUNDED WITH BOND PROCEEDS.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DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 4

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
ASSETS			
Equity in Pooled Cash and Investments	$ 29	183	723
Cash with Fiscal Agent	61	26,932	299
Accounts Receivable		361	18
Due from other Funds	197	2	13
Advances to Other Funds		535	
Total Assets	$ 287	28,013	1,053
LIABILITIES AND FUND BALANCES			
Liabilities:			
Due to Other Funds	$		4
Advances from Other Funds			287
Total Liabilities			291
Fund Balances:			
Reserved for Debt Service	287	28,013	762
Total Liabilities and Fund Balances	$ 287	28,013	1,053

(Cont)

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 4 (Cont)

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	$ 935	6,984
Cash with Fiscal Agent	27,292	21,673
Accounts Receivable	379	249
Due from other Funds	212	28
Advances to Other Funds	535	561
Total Assets	$ 29,353	29,495
LIABILITIES AND FUND BALANCES		
Liabilities:		
Due to Other Funds	$ 4	83
Advances from Other Funds	287	287
Total Liabilities	291	370
Fund Balances:		
Reserved for Debt Service	29,062	29,125
Total Liabilities and Fund Balances	$ 29,353 (Statement 1A)	29,495

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 4A

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
Revenues:			
Taxes	$		372
Revenue from Use of Money and Property	10	1,397	54
Aid from Other Governmental Agencies:			
Other	3,968	4,554	
Total Revenues	3,978	5,951	426
Expenditures:			
Debt Service	46,431	46,140	395
Excess of Revenues Over (Under) Expenditures	(42,453)	(40,189)	31
Other Financing Sources (Uses):			
Operating Transfers In	42,740	40,155	
Operating Transfers (Out)		(1,295)	
Long-Term Debt Proceeds		71,727	
Transfers to Escrow Agent		(70,779)	
Total Other Financing Sources (Uses)	42,740	39,808	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	287	(381)	31
Fund Balances - Beginning of Year		28,394	731
Fund Balances - End of Year (Statement 4)	$ 287	28,013	762

(Cont)

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 4A (Cont)

	TOTALS	
	1999	1998
Revenues:		
Taxes	$ 372	381
Revenue from Use of Money and Property	1,461	2,001
Aid from Other Governmental Agencies:		
Other	8,522	1,943
Total Revenues	10,355	4,325
Expenditures:		
Debt Service	92,966	83,901
Excess of Revenues Over (Under) Expenditures	(82,611)	(79,576)
Other Financing Sources (Uses):		
Operating Transfers In	82,895	78,067
Operating Transfers (Out)	(1,295)	(7,120)
Long-Term Debt Proceeds	71,727	76,062
Transfers to Escrow Agent	(70,779)	(68,791)
Total Other Financing Sources (Uses)	82,548	78,218
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(63)	(1,358)
Fund Balances - Beginning of Year	29,125	30,483
Fund Balances - End of Year (Statement 4)	$ 29,062	29,125

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 4B

	PENSION OBLIGATION BONDS		REDEVELOPMENT AGENCY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		372	324
Revenue from Use of Money and Property	10	50	41	22
Aid from Other Governmental Agencies - Other	3,968	3,958		
Total Revenues	3,978	4,008	413	346
Expenditures:				
Debt Service	46,431	46,454	395	399
Excess of Revenues Over (Under) Expenditures	(42,453)	(42,446)	18	(53)
Other Financing Sources (Uses):				
Operating Transfers In	42,740	42,420		
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 287	(26)	18	(53)

(Cont)

See Accompanying Independent Auditor's Report

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 4B (Cont)

	TOTALS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 372	324	48
Revenue from Use of Money and Property	51	72	(21)
Aid from Other Governmental Agencies - Other	3,968	3,958	10
Total Revenues	4,391	4,354	37
Expenditures:			
Debt Service	46,826	46,853	27
Excess of Revenues Over (Under) Expenditures	(42,435)	(42,499)	64
Other Financing Sources (Uses):			
Operating Transfers In	42,740	42,420	320
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 305	(79)	384

PENSION OBLIGATION BONDS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 4C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 10		10	50	(40)
Aid from Other Governmental Agencies - Other	3,968		3,968	3,958	10
Total Revenues	**3,978**		**3,978**	**4,008**	**(30)**
Expenditures:					
Debt Service:					
Principal	22,255		22,255	22,255	
Bond Interest Matured	24,172		24,172	24,172	
Other Charges	4		4	27	23
Total Expenditures	**46,431**		**46,431**	**46,454**	**23**
Excess of Revenues Over (Under) Expenditures	(42,453)		(42,453)	(42,446)	(7)
Other Financing Sources (Uses):					
Operating Transfers In	42,740		42,740	42,420	320
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 287		287	(26)	313

(Cont)

REDEVELOPMENT AGENCY
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 4C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 372		372	324	48
Revenue from Use of Money and Property	54	(13)	41	22	19
Total Revenues	426	(13)	413	346	67
Expenditures:					
Debt Service:					
Principal	75		75	75	
Bond Interest Matured	320		320	320	
Other				4	4
Total Expenditures	395		395	399	4
Excess of Revenues Over (Under) Expenditures	$ 31	(13)	18	(53)	71

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CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.

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CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	$ 10,950	294	
Cash with Fiscal Agent			12,455
Accounts and Notes Receivable	1,040		2
Due from Other Funds	3,540	6	587
Deposits with Others	7		
Total Assets	$ 15,537	300	13,044
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 2,680		
Due to Other Funds	2,321	1	1,237
Advances from Other Funds			
Deferred Revenue	9,041		
Total Liabilities	14,042	1	1,237
Fund Balances:			
Reserved for Encumbrances		47	
Unreserved	1,495	252	11,807
Total Fund Balances (Statement 5A)	1,495	299	11,807
Total Liabilities and Fund Balances	$ 15,537	300	13,044

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	TOTALS 1999	TOTALS 1998
ASSETS			
Equity in Pooled Cash and Investments	$ 1,734	12,978	35,324
Cash with Fiscal Agent		12,455	1,076
Accounts and Notes Receivable	8	1,050	5,496
Due from Other Funds	33	4,166	16,248
Deposits with Others		7	7
Total Assets	$ 1,775	30,656	58,151
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 379	3,059	3,286
Due to Other Funds	23	3,582	15,125
Advances from Other Funds	3,395	3,395	3,298
Deferred Revenue		9,041	17,463
Total Liabilities	3,797	19,077	39,172
Fund Balances:			
Reserved for Encumbrances	2	49	134
Unreserved	(2,024)	11,530	18,845
Total Fund Balances (Statement 5A)	(2,022)	11,579	18,979
Total Liabilities and Fund Balances	1,775	30,656 (Statement 1A)	58,151

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	$ 7,918		
Fines, Forfeitures and Penalties	6,700		
Revenue from Use of Money and Property	1,712	92	1,555
Aid from Other Governmental Agencies:			
State	1,205		
Federal	1,102		
Other	6,568		
Charges for Current Services	249		
Other Revenue	962		966
Total Revenues	**26,416**	**92**	**2,521**
Expenditures:			
Capital Outlay	**42,430**	**48**	**9**
Excess of Revenues Over (Under) Expenditures	(16,014)	44	2,512
Other Financing Sources (Uses):			
Sale of Fixed Assets	523		
Operating Transfers In	55,129		501
Operating Transfers (Out)	(38,995)	(22)	(10,865)
Total Other Financing Sources (Uses)	**16,657**	**(22)**	**(10,364)**
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	643	22	(7,852)
Fund Balances - Beginning of Year	852	277	19,659
Residual Equity Transfers In			
Fund Balances - End of Year (Statement 5)	$ 1,495	299	11,807

(Cont)

See Accompanying Independent Auditor's Report

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)

STATEMENT 5A (Cont)

	REDEVELOPMENT AGENCY	TOTALS 1999	TOTALS 1998
Revenues:			
Taxes	$ 449	8,367	522
Fines, Forfeitures and Penalties		6,700	6,489
Revenue from Use of Money and Property	93	3,452	7,939
Aid from Other Governmental Agencies:			
State		1,205	9,325
Federal		1,102	410
Other		6,568	391
Charges for Current Services		249	1,499
Other Revenue		1,928	1,074
Total Revenues	542	29,571	27,649
Expenditures:			
Capital Outlay	755	43,242	86,893
Excess of Revenues Over (Under) Expenditures	(213)	(13,671)	(59,244)
Other Financing Sources (Uses):			
Sale of Fixed Assets		523	881
Operating Transfers In		55,630	105,842
Operating Transfers (Out)		(49,882)	(89,729)
Total Other Financing Sources (Uses)		6,271	16,994
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(213)	(7,400)	(42,250)
Fund Balances - Beginning of Year	(1,809)	18,979	60,510
Residual Equity Transfers In			719
Fund Balances - End of Year (Statement 5)	$ (2,022)	11,579	18,979

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 7,918	15,835		
Fines, Forfeitures and Penalties	6,700	7,656		
Revenue from Use of Money and Property	1,596	2,855	88	79
Aid from Other Governmental Agencies:				
State	1,205	4,717		
Federal	1,102	2,519		
Other	6,568	7,840		
Charges for Current Services	249	1,524		
Other Revenue	962	1,648		
Total Revenues	26,300	44,594	88	79
Expenditures:				
Capital Outlay	42,161	98,099	95	224
Excess of Revenues Over (Under) Expenditures	(15,861)	(53,505)	(7)	(145)
Other Financing Sources (Uses):				
Sale of Fixed Assets	523	8,020		
Operating Transfers In	55,129	76,716		
Operating Transfers (Out)	(39,264)	(39,264)	(22)	(25)
Encumbrances, Beginning of Year			20	20
Total Other Financing Sources (Uses)	16,388	45,472	(2)	(5)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 527	(8,033)	(9)	(150)

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 5B (Cont)

	REDEVELOPMENT AGENCY		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 449	286	8,367	16,121	(7,754)
Fines, Forfeitures and Penalties			6,700	7,656	(956)
Revenue from Use of Money and Property	66	49	1,750	2,983	(1,233)
Aid from Other Governmental Agencies:					
State			1,205	4,717	(3,512)
Federal			1,102	2,519	(1,417)
Other			6,568	7,840	(1,272)
Charges for Current Services			249	1,524	(1,275)
Other Revenue		25	962	1,673	(711)
Total Revenues	515	360	26,903	45,033	(18,130)
Expenditures:					
Capital Outlay	757	1,392	43,013	99,715	56,702
Excess of Revenues Over (Under) Expenditures	(242)	(1,032)	(16,110)	(54,682)	38,572
Other Financing Sources (Uses):					
Sale of Fixed Assets			523	8,020	(7,497)
Operating Transfers In			55,129	76,716	(21,587)
Operating Transfers (Out)		(72)	(39,286)	(39,361)	75
Encumbrances, Beginning of Year	114	114	134	134	
Total Other Financing Sources (Uses)	114	42	16,500	45,509	(29,009)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (128)	(990)	390	(9,173)	9,563

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 5C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 7,918		7,918	15,835	(7,917)
Fines, Forfeitures and Penalties	6,700		6,700	7,656	(956)
Revenue from Use of Money and Property	1,712	(116)	1,596	2,855	(1,259)
Aid from Other Governmental Agencies:					
State	1,205		1,205	4,717	(3,512)
Federal	1,102		1,102	2,519	(1,417)
Other	6,568		6,568	7,840	(1,272)
Charges for Current Services	249		249	1,524	(1,275)
Other Revenue	962		962	1,648	(686)
Total Revenues	**26,416**	**(116)**	**26,300**	**44,594**	**(18,294)**
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	1,439	86	1,525	2,020	495
Fixed Assets	40,991	17,206	58,197	96,079	37,882
Expenditure Transfers		(17,561)	(17,561)		17,561
Total Expenditures	**42,430**	**(269)**	**42,161**	**98,099**	**55,938**
Excess of Revenues Over (Under) Expenditures	(16,014)	153	(15,861)	(53,505)	37,644
Other Financing Sources (Uses):					
Sale of Fixed Assets	523		523	8,020	(7,497)
Operating Transfers In	55,129		55,129	76,716	(21,587)
Operating Transfers (Out)	(38,995)	(269)	(39,264)	(39,264)	
Total Other Financing Sources (Uses)	16,657	(269)	16,388	45,472	(29,084)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 643	(116)	527	(8,033)	8,560

(Cont)

EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 92	(4)	88	79	9
Expenditures:					
Capital Outlay:					
Services and Supplies	48	47	95	224	129
Excess of Revenues Over (Under) Expenditures	44	(51)	(7)	(145)	138
Other Financing Sources (Uses):					
Operating Transfers (Out)	(22)		(22)	(25)	3
Encumbrances, Beginning of Year		20	20	20	
Total Other Financing Sources (Uses)	(22)	20	(2)	(5)	3
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 22	(31)	(9)	(150)	141

(Cont)

REDEVELOPMENT AGENCY FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 449		449	286	163
Revenue from Use of Money and Property	93	(27)	66	49	17
Other Revenue				25	(25)
Total Revenues	542	(27)	515	360	155
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	687	2	689	1,243	554
Other Charges	68		68	149	81
Total Expenditures	755	2	757	1,392	635
Excess of Revenues Over (Under) Expenditures	(213)	(29)	(242)	(1,032)	790
Other Financing Sources (Uses):					
Operating Transfers (Out)				(72)	72
Encumbrances, Beginning of Year		114	114	114	
Total Other Financing Sources (Uses)		114	114	42	72
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (213)	85	(128)	(990)	862

ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNING BODY IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNING BODY HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

AIRPORT FUND

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR

LIQUID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

TRANSIT FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPMENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

SANITATION DISTRICTS FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT
ASSETS			
Equity in Pooled Cash and Investments	$ 4,843	744	4,714
Collections in Transit		11	
Imprest Cash	1	1	
Accounts and Notes Receivable	116	85	476
Prepaid Expense			
Due from Other Funds	167	228	63
Advances to Other Funds	2,701		
Inventory of Materials and Supplies	65	45	
Equipment, Net of Allowance for Depreciation of $40,345 in 1999 ($37,625 in 1998)	21,506	103	3,260
Total Assets	$ 29,399	1,217	8,513
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 470	4	2,142
Accrued Payroll	47	76	
Accrued Interest			
Due to Other Funds	118	94	6
Advances from Other Funds			
Due to Other Governments			1,422
Deferred Revenue	358		1,708
Long-Term Debt Payable	112	203	
Total Liabilities	1,105	377	5,278
Fund Equity:			
Contributed Capital:			
Grants and Contributions	15,922	695	8,850
Accumulated Depreciation on Grant Funded Fixed Assets			(5,590)
Retained Earnings: (Statement 6A)			
Unreserved	12,372	145	(25)
Total Fund Equity	28,294	840	3,235
Total Liabilities and Fund Equity	$ 29,399	1,217	8,513

(Cont)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6 (Cont)

	SANITATION DISTRICTS	TOTALS 1999	TOTALS 1998
ASSETS			
Equity in Pooled Cash and Investments	$45,112	55,413	54,983
Collections in Transit		11	4
Imprest Cash		2	2
Accounts and Notes Receivable	898	1,575	1,272
Prepaid Expense			33
Due from Other Funds	529	987	1,390
Advances to Other Funds	135	2,836	2,739
Inventory of Materials and Supplies		110	110
Equipment, Net of Allowance for Depreciation of $40,345 in 1999 ($37,625 in 1998)	46,483	71,352	69,280
Total Assets	$93,157	132,286	129,813
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 25	2,641	1,423
Accrued Payroll		123	110
Accrued Interest	1	1	2
Due to Other Funds	159	377	4,451
Advances from Other Funds	347	347	362
Due to Other Governments		1,422	1,705
Deferred Revenue		2,066	1,362
Long-Term Debt Payable	425	740	768
Total Liabilities	957	7,717	10,183
Fund Equity:			
Contributed Capital:			
Grants and Contributions	22,342	47,809	45,993
Accumulated Depreciation on Grant Funded Fixed Assets		(5,590)	(5,168)
Retained Earnings: (Statement 6A)			
Unreserved	69,858	82,350	78,805
Total Fund Equity	92,200	124,569	119,630
Total Liabilities and Fund Equity	$93,157	132,286 (Statement 1A)	129,813

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6A

	AIRPORT	LIQUID WASTE	TRANSIT
Operating Revenues:			
Charges for Services	$ 4,500	3,792	10,793
Operating Expenses:			
Salaries	1,346	2,214	
Repairs and Maintenance	227	107	584
Equipment Rental	184	360	
Sewage Processing			
Contracted Services	1,798	725	10,165
Depreciation	762	13	422
Utilities	110		
Other	1,419	377	237
Total Operating Expenses	5,846	3,796	11,408
Operating Income (Loss)	(1,346)	(4)	(615)
Nonoperating Revenues:			
Interest	376	129	251
Taxes			
Grants	1,006	43	
Gain on Disposal of Equipment			
Other			
Total Nonoperating Revenues	1,382	172	251
Nonoperating Expenses:			
Interest on Long-Term Debt			
Loss on Disposal of Equipment			
Equity Conveyed to Other Entities			
Other			
Total Nonoperating Expenses			
Nonoperating Income (Loss)	1,382	172	251
Income (Loss) Before Operating Transfers	36	168	(364)
Operating Transfers (Out)	(73)	(124)	
Net Income (Loss)	(37)	44	(364)
Depreciation on Grant Funded Fixed Assets			422
Increase (Decrease) in Retained Earnings	(37)	44	58
Retained Earnings			
Beginning Balance	12,409	101	(83)
Residual Equity Transfers (Out)			
Retained Earnings - Ending Balance (Statement 6)	$ 12,372	145	(25)

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6A (Cont)

	SANITATION DISTRICTS	TOTALS 1999	TOTALS 1998
Operating Revenues:			
Charges for Services	$ 18,193	37,278	52,397
Operating Expenses:			
Salaries		3,560	6,496
Repairs and Maintenance		918	1,783
Equipment Rental		544	947
Sewage Processing	13,964	13,964	13,624
Contracted Services		12,688	21,764
Depreciation	1,523	2,720	3,444
Utilities	102	212	330
Other	1,428	3,461	5,328
Total Operating Expenses	17,017	38,067	53,716
Operating Income (Loss)	1,176	(789)	(1,319)
Nonoperating Revenues:			
Interest	2,590	3,346	4,033
Taxes	27	27	30
Grants		1,049	1,135
Gain on Disposal of Equipment			112,576
Other	107	107	90,671
Total Nonoperating Revenues	2,724	4,529	208,445
Nonoperating Expenses:			
Interest on Long-Term Debt	15	15	27
Loss on Disposal of Equipment	66	66	305
Equity Conveyed to Other Entities			3,456
Other	314	314	25,438
Total Nonoperating Expenses	395	395	29,226
Nonoperating Income (Loss)	2,329	4,134	179,219
Income (Loss) Before Operating Transfers	3,505	3,345	177,900
Operating Transfers (Out)	(25)	(222)	(5,221)
Net Income (Loss)	3,480	3,123	172,679
Depreciation on Grant Funded Fixed Assets		422	598
Increase (Decrease) in Retained Earnings	3,480	3,545	173,277
Retained Earnings			
Beginning Balance	66,378	78,805	63,578
Residual Equity Transfers (Out)			(158,050)
Retained Earnings - Ending Balance (Statement 6)	$ 69,858	82,350	78,805

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (1,346)	(4)	(615)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:			
Depreciation	762	13	422
Decrease (Increase) in Accounts & Notes Receivable	2	(83)	(265)
Decrease (Increase) in Prepaid Expense			33
Decrease (Increase) in Due from Other Funds	(99)	270	314
Decrease (Increase) in Inventory of Material & Supplies			
Increase (Decrease) in Accounts Payable	345	(37)	943
Increase (Decrease) in Accrued Payroll	9	5	
Increase (Decrease) in Due to Other Funds	(43)	(12)	(14)
Increase (Decrease) in Due to Other Governments			(283)
Increase (Decrease) in Long-Term Debt Payable	6	(9)	
Increase (Decrease) in Deferred Revenue	234		
Other Revenues			
Other Expenses			
Net Cash Provided (Used) by Operating Activities	(130)	143	535
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			
Grants	1,006	43	470
Loans to Other Funds	(97)		
Transfers from (to) Other Funds	(73)	(124)	
Equity Conveyed to other Entities			
Residual Equity Transfers (Out)			
Net Cash Provided (Used) by Non-Capital Financing Activities	836	(81)	470
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(2,568)		(1,320)
Proceeds from Sale of Equipment			
Grants			1,320
Principal Paid on Long-Term Debt			
Interest Paid on Long-Term Debt			
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,568)		
Cash Flows from Investing Activities:			
Interest	385	128	221
Net Increase (Decrease) in Cash and Cash Equivalents	(1,477)	190	1,226
Cash and Cash Equivalents-Beginning of Year	6,321	566	3,488
Cash and Cash Equivalents-End of Year	$ 4,844	756	4,714
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$ 61		
Transfer fixed assets from(to)Gen Fixed Assets/Other funds			
Fixed Assets write-off			
Accrued Interest	57	6	62
Total Noncash Investing, Capital Financing Activities	$ 118	6	62

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 6B (Cont)

	SANITATION DISTRICTS	TOTALS 1999	TOTALS 1998
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 1,176	(789)	(1,319)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:			
Depreciation	1,523	2,720	3,443
Decrease (Increase) in Accounts & Notes Receivable	43	(303)	2,082
Decrease (Increase) in Prepaid Expense		33	(33)
Decrease (Increase) in Due from Other Funds	72	557	25,556
Decrease (Increase) in Inventory of Material & Supplies			24
Increase (Decrease) in Accounts Payable	(62)	1,189	(3,044)
Increase (Decrease) in Accrued Payroll		14	(139)
Increase (Decrease) in Due to Other Funds	(4,047)	(4,116)	2,048
Increase (Decrease) in Due to Other Governments	(15)	(298)	(2,275)
Increase (Decrease) in Long-Term Debt Payable		(3)	(89,919)
Increase (Decrease) in Deferred Revenue		234	(1,845)
Other Revenues	134	134	90,700
Other Expenses			(25,438)
Net Cash Provided (Used) by Operating Activities	**(1,176)**	**(628)**	**(159)**
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			40
Grants		1,519	1,608
Loans to Other Funds		(97)	(100)
Transfers from (to) Other Funds	(25)	(222)	(5,221)
Equity Conveyed to other Entities	(27)	(27)	(3,436)
Residual Equity Transfers (Out)			(158,050)
Net Cash Provided (Used) by Non-Capital Financing Activities	**(52)**	**1,173**	**(165,159)**
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(727)	(4,615)	(1,773)
Proceeds from Sale of Equipment			163,237
Grants		1,320	
Principal Paid on Long-Term Debt	(25)	(25)	(73)
Interest Paid on Long-Term Debt	(16)	(16)	(27)
Net Cash Provided (Used) by Capital and Related Financing Activities	**(768)**	**(3,336)**	**161,364**
Cash Flows from Investing Activities:			
Interest	**2,494**	**3,228**	**4,361**
Net Increase (Decrease) in Cash and Cash Equivalents	498	437	407
Cash and Cash Equivalents-Beginning of Year	44,614	54,989	54,582
Cash and Cash Equivalents-End of Year	**$ 45,112**	**55,426**	**54,989**
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$ 496	557	683
Transfer fixed assets from(to)Gen Fixed Assets/Other funds			(38)
Fixed Assets write-off	(380)	(380)	
Accrued Interest	517	642	
Total Noncash Investing, Capital Financing Activities	$ 633	819	645

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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING FUND
THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

SPECIAL DISTRICT LOANS FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW SPECIAL DISTRICTS AND COUNTY SERVICE AREAS ON A COST REIMBURSEMENT BASIS.

RISK FINANCING
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ALL OF THE COUNTY'S UNINSURED RISK MANAGEMENT ACTIVITIES.

FLEET SERVICES FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' FLEET VEHICLES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

MAIL, PRINT & RECORDS
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' MAIL, PRINTING AND RECORD STORAGE SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

OTHER MISCELLANEOUS FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
ASSETS			
Equity in Pooled Cash and Investments	$ 15,918	586	586
Collections in Transit			
Imprest Cash		200	
Accounts Receivable	2	2	
Due from Other Funds	862	4,846	
Advances to Other Funds			316
Inventory of Equipment, Materials and Supplies, at cost	517	900	
Equipment, Net of Allowance for Depreciation of $16,121 in 1999 ($13,288 in 1998)	15,211		
Total Assets	$ 32,510	6,534	902
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 118	5,127	
Due to Other Funds	429	4	
Long-Term Debt Payable			
Total Liabilities	547	5,131	
Fund Equity:			
Contributed Capital	9,541	1,171	902
Retained Earnings:			
Unreserved	22,422	232	
Total Fund Equity	31,963	1,403	902
Total Liabilities and Fund Equity	$ 32,510	6,534	902

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7 (Cont)

	RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
ASSETS			
Equity in Pooled Cash and Investments	$ 38,651	9,986	681
Collections in Transit		1	
Imprest Cash			
Accounts Receivable	36	61	54
Due from Other Funds	1,054	2,430	167
Advances to Other Funds			
Inventory of Equipment, Materials and Supplies, at cost		719	115
Equipment, Net of Allowance for Depreciation of $16,121 in 1999 ($13,288 in 1998)		23,791	802
Total Assets	$ 39,741	36,988	1,819
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 131	502	299
Due to Other Funds	183	673	148
Long-Term Debt Payable	65,221	11,008	377
Total Liabilities	65,535	12,183	824
Fund Equity:			
Contributed Capital		23,615	575
Retained Earnings:			
Unreserved	(25,794)	1,190	420
Total Fund Equity	(25,794)	24,805	995
Total Liabilities and Fund Equity	$ 39,741	36,988	1,819

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7 (Cont)

		OTHER MISCELLANEOUS	TOTALS 1999	TOTALS 1998
ASSETS				
Equity in Pooled Cash and Investments	$	1,098	67,506	54,058
Collections in Transit		41	42	89
Imprest Cash			200	200
Accounts Receivable			155	113
Due from Other Funds		20	9,379	8,149
Advances to Other Funds			316	476
Inventory of Equipment, Materials and Supplies, at cost		145	2,396	2,686
Equipment, Net of Allowance for Depreciation of $16,121 in 1999 ($13,288 in 1998)		78	39,882	27,674
Total Assets	**$**	**1,382**	**119,876**	**93,445**
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$	85	6,262	6,611
Due to Other Funds		222	1,659	4,587
Long-Term Debt Payable			76,606	88,973
Total Liabilities		**307**	**84,527**	**100,171**
Fund Equity:				
Contributed Capital		4	35,808	25,766
Retained Earnings:				
Unreserved		1,071	(459)	(32,492)
Total Fund Equity		**1,075**	**35,349**	**(6,726)**
Total Liabilities and Fund Equity	**$**	1,382	119,876 (Statement 1A)	93,445

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	RISK FINANCING	FLEET SERVICES
Operating Revenues:				
Charges for Services	$ 6,039	47,442	32,370	8,558
Operating Expenses:				
Cost of materials	672	47,525		1,564
Claims and Judgments			1,958	
Repairs and maintenance	2,374			1,048
Fuel	365			2,451
Contracted Services				170
Depreciation	1,522			2,869
Other	1,546			67
Total Operating Expenses	6,479	47,525	1,958	8,169
Operating Income (Loss)	(440)	(83)	30,412	389
Nonoperating Revenues:				
Interest	583	13	1,041	438
Other				
Total Nonoperating Revenues	583	13	1,041	438
Nonoperating Expenses:				
Loss on Disposal of Equipment	108			31
Interest on Long Term Debt				361
Total Nonoperating Expenses	108			392
Nonoperating Income (Loss)	475	13	1,041	46
Income (Loss) Before Operating Transfers	35	(70)	31,453	435
Operating Transfers In				260
Operating Transfers (Out)			(37)	(98)
Net Income (Loss)	35	(70)	31,416	597
Retained Earnings:				
Beginning Balance	22,387	302	(57,210)	593
Residual Equity Transfers (Out)				
Ending Balance (Statement 7)	$ 22,422	232	(25,794)	1,190

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7A (Cont)

	MAIL, PRINT & RECORDS	OTHER MISCELLANEOUS	TOTALS 1999	TOTALS 1998
Operating Revenues:				
Charges for Services	$8,300	2,763	105,472	96,325
Operating Expenses:				
Cost of materials	8,071	1,309	59,141	53,234
Claims and Judgments			1,958	27,828
Repairs and maintenance	266	12	3,700	3,653
Fuel		1	2,817	3,030
Contracted Services			170	150
Depreciation	116	13	4,520	3,128
Other	17	122	1,752	952
Total Operating Expenses	8,470	1,457	74,058	91,975
Operating Income (Loss)	(170)	1,306	31,414	4,350
Nonoperating Revenues:				
Interest	44	13	2,132	1,972
Other		4	4	
Total Nonoperating Revenues	44	17	2,136	1,972
Nonoperating Expenses:				
Loss on Disposal of Equipment			139	408
Interest on Long Term Debt	27		388	241
Total Nonoperating Expenses	27		527	649
Nonoperating Income (Loss)	17	17	1,609	1,323
Income (Loss) Before Operating Transfers	(153)	1,323	33,023	5,673
Operating Transfers In			260	242
Operating Transfers (Out)		(1,115)	(1,250)	(995)
Net Income (Loss)	(153)	208	32,033	4,920
Retained Earnings:				
Beginning Balance	573	863	(32,492)	(36,899)
Residual Equity Transfers (Out)				(513)
Ending Balance (Statement 7)	$ 420	1,071	(459)	(32,492)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7B

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (440)	(83)	
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation	1,522		
Decrease (Increase) in Accounts Receivable	2	7	
Decrease (Increase) in Due from Other Funds	(195)	(493)	
Decrease (Increase) in Inventory	(56)	140	
Increase (Decrease) in Accounts Payable	(379)	329	
Increase (Decrease) in Due to Other Funds	(3,022)	4	
Increase (Decrease) in Long-Term Debt Payable			
Net Cash Provided (Used) by Operating Activities	(2,568)	(96)	
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Transfer In			
Residual Equity Transfer (Out)			
Transfers from (to) Other Funds			
Advances Made on Long-Term Loans			159
Net Cash Provided (Used) by Non-Capital Financing Activities			159
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(3,158)		
Proceeds from Sales of Equipment	532		
Principal paid on Long-Term Debt			
Interest Paid on Long Term Debt			
Residual Equity Transfers In			
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,626)		
Cash Flows from Investing Activities:			
Interest	733	13	7
Net Increase (Decrease) in Cash and Cash Equivalents	(4,461)	(83)	166
Cash and Cash Equivalents-Beginning of Year	20,379	869	420
Cash and Cash Equivalents-End of Year	$ 15,918	786	586
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$		
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest	44		
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$ 44		

(Cont)

See Accompanying Independent Auditor's Report

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7B (Cont)

	RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 30,412	389	(170)
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided by Operating Activities:			
Depreciation		2,869	116
Decrease (Increase) in Accounts Receivable	(36)	(44)	33
Decrease (Increase) in Due from Other Funds	(965)	(520)	(55)
Decrease (Increase) in Inventory		108	92
Increase (Decrease) in Accounts Payable	(131)	113	210
Increase (Decrease) in Due to Other Funds	(454)	202	(72)
Increase (Decrease) in Long-Term Debt Payable	(19,035)	(98)	
Net Cash Provided (Used) by Operating Activities	9,791	3,019	154
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Transfer In			
Residual Equity Transfer (Out)			
Transfers from (to) Other Funds	(37)	259	
Advances Made on Long-Term Loans			
Net Cash Provided (Used) by Non-Capital Financing Activities	(37)	259	
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets		(5,302)	(42)
Proceeds from Sales of Equipment		16	
Principal paid on Long-Term Debt		(1,977)	(92)
Interest Paid on Long Term Debt		(259)	(20)
Residual Equity Transfers In		10,564	
Net Cash Provided (Used) by Capital and Related Financing Activities		3,042	(154)
Cash Flows from Investing Activities:			
Interest	1,041	351	39
Net Increase (Decrease) in Cash and Cash Equivalents	10,795	6,671	39
Cash and Cash Equivalents-Beginning of Year	27,856	3,316	642
Cash and Cash Equivalents-End of Year	$ 38,651	9,987	681
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$	744	6
Acquisition of Fixed Assets through Capital Lease		8,683	55
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest		372	18
Residual Equity Transfer from General Fund		1,322	
Total Noncash Investing, Capital Financing Activities	$	11,121	79

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 7B (Cont)

	OTHER MISCELLANEOUS	TOTALS 1999	TOTALS 1998
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 1,306	31,414	4,350
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation	13	4,520	3,128
Decrease (Increase) in Accounts Receivable		(38)	(91)
Decrease (Increase) in Due from Other Funds	43	(2,185)	(2,445)
Decrease (Increase) in Inventory	6	290	(235)
Increase (Decrease) in Accounts Payable	(5)	137	3,243
Increase (Decrease) in Due to Other Funds	44	(3,298)	433
Increase (Decrease) in Long-Term Debt Payable		(19,133)	7,848
Net Cash Provided (Used) by Operating Activities	1,407	11,707	16,231
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Transfer In			3,059
Residual Equity Transfer (Out)			(513)
Transfers from (to) Other Funds	(1,115)	(893)	241
Advances Made on Long-Term Loans		159	(928)
Net Cash Provided (Used) by Non-Capital Financing Activities	(1,115)	(734)	1,859
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(31)	(8,533)	(6,087)
Proceeds from Sales of Equipment		548	181
Principal paid on Long-Term Debt		(2,069)	(1,502)
Interest Paid on Long Term Debt		(279)	(241)
Residual Equity Transfers In		10,564	47
Net Cash Provided (Used) by Capital and Related Financing Activities	(31)	231	(7,602)
Cash Flows from Investing Activities:			
Interest	13	2,197	1,945
Net Increase (Decrease) in Cash and Cash Equivalents	274	13,401	12,433
Cash and Cash Equivalents-Beginning of Year	865	54,347	41,914
Cash and Cash Equivalents-End of Year	$ 1,139	67,748	54,347
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$	750	(501)
Acquisition of Fixed Assets through Capital Lease		8,738	1,603
Assumption of Capital Lease from Gen Long-Term Debt			(4,616)
Accrued Interest		434	
Residual Equity Transfer from General Fund		1,322	2,594
Total Noncash Investing, Capital Financing Activities	$	11,244	(920)

TRUST AND AGENCY FUNDS

THE TRUST AND AGENCY FUND SECTION CONSISTS OF OVER 1,500 DIFFERENT FUNDS MAINTAINED IN THE COUNTY'S ACCOUNTING SYSTEM. THEY ARE GROUPED BELOW BY MAJOR CATEGORY FOR REPORTING PURPOSES.

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM

INVESTMENT TRUST

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE EXTERNAL PORTION OF THE COUNTY TREASURER'S INVESTMENT POOL. THIS FUND CONSISTS OF SCHOOL DISTRICTS, SPECIAL DISTRICTS, AND FUNDS HELD FOR OTHER GOVERNMENTS, ORGANIZATIONS AND INDIVIDUALS.

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUNDS FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FROM WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, TEETER OBLIGATION COMMERCIAL PAPER NOTES TO PROVIDE ONGOING FINANCING FOR TAX APPORTIONMENTS TO TAXING JURISDICTIONS WITHIN THE COUNTY IN THE AMOUNT OF DELINQUENT SECURED PROPERTY TAXES DUE THESE DISTRICTS.

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TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8

	TRUST		AGENCY	
	PENSION TRUST FUND	INVESTMENT TRUST	PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS
ASSETS				
Equity in Pooled Cash and Investments	$ 1,179	1,078,995	73,574	142,201
Cash with Fiscal Agent	392,273		2,591	190
Collections in Transit		2,552	7,647	1,151
Imprest Cash		32		7
Investments	3,720,728	11,541		
Taxes Receivable			143,252	
Accounts Receivable	36,579	14,900		
Due from Other Funds	651	7,307	2,520	2,276
Fixed Assets, Net	711			
Total Assets	$ 4,152,121	1,115,327	229,584	145,825
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	$ 23,764			
Due to Other Funds	3	44,253	4,711	20,725
Obligations Under Securities Lending	317,799			
Due to Other Governments			224,873	125,100
Amount Due for Commercial Paper Notes				
Total Liabilities	341,566	44,253	229,584	145,825
Fund Balance:				
Reserved for Pool Participants		1,071,074		
Reserved for Employees' Pension Benefits	3,810,555			
Total Fund Balances	3,810,555	1,071,074		
Total Liabilities and Fund Balances	$ 4,152,121	1,115,327	229,584	145,825

(Cont)

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8 (Cont)

	AGENCY	TOTALS	
	SPECIAL PURPOSE FUNDS	1999	1998
ASSETS			
Equity in Pooled Cash and Investments	$ 249,917	1,545,866	1,388,046
Cash with Fiscal Agent	15,345	410,399	239,766
Collections in Transit	575	11,925	23,897
Imprest Cash	35	74	72
Investments	2	3,732,271	3,662,817
Taxes Receivable	55,900	199,152	203,643
Accounts Receivable		51,479	43,159
Due from Other Funds	2,424	15,178	29,930
Fixed Assets, Net		711	416
Total Assets	$ 324,198	5,967,055	5,591,746
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	$	23,764	24,943
Due to Other Funds	25,215	94,907	102,666
Obligations Under Securities Lending		317,799	375,327
Due to Other Governments	243,083	593,056	502,520
Amount Due for Commercial Paper Notes	55,900	55,900	66,671
Total Liabilities	324,198	1,085,426	1,072,127
Fund Balance:			
Reserved for Pool Participants		1,071,074	1,013,500
Reserved for Employees' Pension Benefits		3,810,555	3,506,119
Total Fund Balances		4,881,629	4,519,619
Total Liabilities and Fund Balances	$ 324,198	5,967,055	5,591,746

PENSION TRUST FUND
STATEMENT OF PLAN NET ASSETS
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8A

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	$ 1,179	2,671
Cash with Fiscal Agents	392,273	218,551
Investments	3,720,728	3,662,644
Receivables	36,579	31,869
Due from Other Funds	651	52
Fixed Assets, Net	711	416
Total Assets	$ 4,152,121	3,916,203
LIABILITIES		
Accounts Payable	$ 23,764	24,943
Due to Other Funds	3	9,814
Obligations Under Securities Lending	317,799	375,327
Total Liabilities	341,566	410,084
Net Assets Held in Trust for Pension Benefits	$ 3,810,555	3,506,119

(Cont)

INVESTMENT TRUST FUND
STATEMENT OF NET ASSETS
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8A (Cont)

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	$ 1,078,995	1,013,337
Collection in Transit	2,552	8,406
Imprest Cash	32	30
Investments	11,541	171
Receivables	14,900	11,290
Due from Other Funds	7,307	14,119
Total Assets	$ 1,115,327	1,047,353
LIABILITIES		
Due to Other Funds	$ 44,253	33,853
Total Liabilities	44,253	33,853
Net Assets Held in Trust for Pool Participants	$ 1,071,074	1,013,500

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 8B

	Beginning Balance	Additions	Deductions	Ending Balance
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 66,792	1,927,003	1,920,221	73,574
Cash with Fiscal Agents	4,798	51,408	53,615	2,591
Collections in Transit	12,803	7,647	12,803	7,647
Taxes Receivable	137,096	2,318,842	2,312,686	143,252
Due from Other Funds	1,366	106,678	105,524	2,520
Total Assets	$ 222,855	4,411,578	4,404,849	229,584
LIABILITIES				
Due to Other Funds	$ 4,980	108,869	109,138	4,711
Due to Other Governments	217,875	4,706,386	4,699,388	224,873
Total Liabilities	$ 222,855	4,815,255	4,808,526	229,584
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 87,001	2,265,475	2,210,275	142,201
Cash with Fiscal Agent	193	397	400	190
Collections in Transit	1,679	2,283	2,811	1,151
Imprest Cash	7			7
Due from Other Funds	2,952	2,393	3,069	2,276
Total Assets	$ 91,832	2,270,548	2,216,555	145,825
LIABILITIES				
Due to Other Funds	$ 27,179	93,377	99,831	20,725
Due to Other Governments	64,653	2,038,728	1,978,281	125,100
Total Liabilities	$ 91,832	2,132,105	2,078,112	145,825

(Cont)

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 8B (Cont)

	Beginning Balance	Additions	Deductions	Ending Balance
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 218,245	1,802,853	1,771,181	249,917
Cash with Fiscal Agent	16,224	137,997	138,876	15,345
Collections in Transit	1,009	693	1,127	575
Imprest Cash	35			35
Investments	2			2
Taxes Receivable	66,547	50,330	60,977	55,900
Due from Other Funds	11,441	9,522	18,539	2,424
Total Assets	$ 313,503	2,001,395	1,990,700	324,198
LIABILITIES				
Due to Other Funds	$ 26,840	26,720	28,345	25,215
Due to Other Governments	219,992	1,841,250	1,818,159	243,083
Amount Due for Commercial Paper Notes	66,671	31,500	42,271	55,900
Total Liabilities	$ 313,503	1,899,470	1,888,775	324,198
TOTAL AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 372,038	5,995,331	5,901,677	465,692
Cash with Fiscal Agent	21,215	189,802	192,891	18,126
Collections in Transit	15,491	10,623	16,741	9,373
Imprest Cash	42			42
Investments	2			2
Taxes Receivable	203,643	2,369,172	2,373,663	199,152
Due from Other Funds	15,759	118,593	127,132	7,220
Total Assets	$ 628,190	8,683,521	8,612,104	699,607
LIABILITIES				
Due to Other Funds	$ 58,999	228,966	237,314	50,651
Due to Other Governments	502,520	8,586,364	8,495,828	593,056
Amount Due for Commercial Paper Notes	66,671	31,500	42,271	55,900
Total Liabilities	$ 628,190	8,846,830	8,775,413	699,607

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COUNTY OF
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ACCOUNT GROUP

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND TYPE OPERATIONS

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 1999
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	LAND	STRUCTURES AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTAL
General:					
Legislative and Administrative	$		315		315
Finance			7,247		7,247
Counsel			447		447
Personnel			616		616
Elections			1,171		1,171
Communication			1,115		1,115
Property Management	171,557	463,607	36,292	414,115	1,085,571
Other General	2,303	56,163	13,724	4,130	76,320
Total General	173,860	519,770	60,927	418,245	1,172,802
Public protection:					
Judicial			3,900		3,900
Police Protection			13,708		13,708
Detention and Correction			2,705		2,705
Fire Protection	350		372	69	791
Protective Inspection			553		553
Other Protection	18,663	34,503	7,586		60,752
Total Public Protection	19,013	34,503	28,824	69	82,409
Public Ways and Facilities:					
Public Ways	1,027	1,922	2,503		5,452
Health and Sanitation:					
Health Services			6,178		6,178
Public Assistance:					
Administration			2,643		2,643
Education:					
Library Services	213	2,780	349		3,342
Agricultural Education					-
Total Education	213	2,780	349		3,342
Recreational and Cultural Services:					
Recreational Facilities	175	71	881		1,127
Total	$ 194,288	559,046	102,305	418,314	1,273,953

(Statement 1A)

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1999
(In Thousands)

SCHEDULE 2

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	$ 371	21	77	315
Finance	7,378	617	748	7,247
Counsel	152	316	21	447
Personnel	425	261	70	616
Elections	1,053	118		1,171
Communication	1,095	37	17	1,115
Property Management	1,056,835	143,241	114,505	1,085,571
Other General	72,194	5,601	1,475	76,320
Total General	1,139,503	150,212	116,913	1,172,802
Public protection:				
Judicial	3,161	1,042	303	3,900
Police Protection	13,220	1,397	909	13,708
Detention and Correction	2,500	710	505	2,705
Fire Protection	767	24		791
Protective Inspection	591	77	115	553
Other Protection	60,503	1,092	843	60,752
Total Public Protection	80,742	4,342	2,675	82,409
Public Ways and Facilities:				
Public Ways	5,466	187	201	5,452
Health and Sanitation:				
Health Services	6,754	308	884	6,178
Public Assistance:				
Administration	2,642	33	32	2,643
Education:				
Library Services	3,023	533	214	3,342
Agricultural Education	6		6	0
Total Education	3,029	533	220	3,342
Recreational and Cultural Services:				
Recreational Facilities	1,107	91	71	1,127
Total	$ 1,239,243	155,706	120,996	1,273,953

(Statement 1A)

MISCELLANEOUS SCHEDULES

TO PROVIDE DETAIL INFORMATION ON TAXES RECEIVABLE

YEAR 2000 COMPLIANCE INFORMATION

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
June 30, 1999
(In Thousands)

SCHEDULE 3

	GENERAL
TAXES RECEIVABLE	
Miscellaneous Property Taxes	$ 461
Total Taxes Receivable	$ 461
	(Statement 2)

Year 2000 (Y2K) Compliance
Required Supplementary Information Unaudited
June 30, 1999

SCHEDULE 4

The County of San Diego has completed the awareness and assessment stages of Y2K work. Remediation and validation/testing still in progress at June 30, 1999, is as follows: Mainframe systems remediation and testing began in 1996 and all systems were completed by 4/30/99. Custom departmental applications remediation and testing began in 9/98 and 90% were completed by 6/30/99. A few non-mission-critical departmental systems remain to be completed. One system in the Health and Human Services area (Automated Eligibility and Intake System) has a planned completion date of 11/29/99. Mechanical and embedded chip systems have also been included as tasks in the overall County Y2K project. These systems have been reviewed and are in the process of being tested and replaced where necessary. All mission-critical mechanical and embedded chip systems were tested and either repaired or replaced by 6/30/99.

No problems are anticipated with links to outside agencies. The County's electricity provider and telephone communications providers have indicated that they anticipate the ability to provide service as usual both during and after the Y2K rollover.

Contingency and business continuity plans have been completed for each County department, including identifying staffing required to be on-site or on-call over the Y2K weekend. The County will activate its Emergency Operations Center over the Y2K weekend.

The cost of Y2K remediation from 1996 to date, County-wide, is $17.8 million.

STATISTICAL SECTION

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COMPARISON OF EXPENDITURES

COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS

Fiscal Years 1989-90 Through 1998-99

(In Thousands)

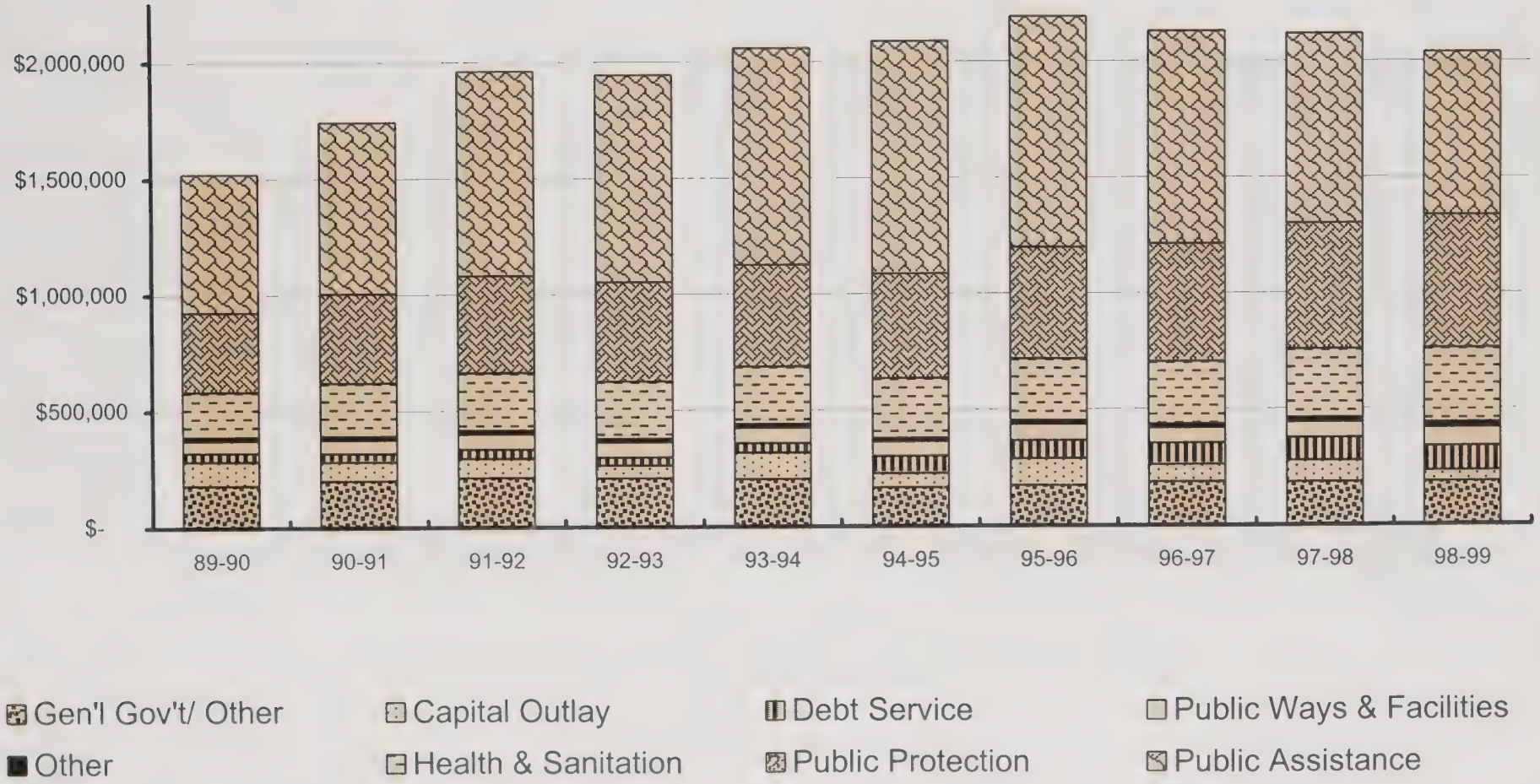
TABLE 1

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
General Government	$ 180,365	$ 200,288	$ 212,619	$ 208,838	$ 204,216	$ 166,381	$ 172,916	$ 186,861	$ 184,465	$ 185,426
Public Protection	341,142	383,632	417,598	426,986	438,051	450,419	481,691	509,142	544,585	575,825
Public Ways & Facilities	53,109	57,775	65,113	64,714	66,766	62,786	69,617	64,180	66,509	80,127
Health & Sanitation	193,742	228,617	246,856	246,208	247,533	256,011	265,396	268,400	294,867	319,505
Public Assistance	596,399	737,722	879,859	892,530	932,497	1,001,420	992,263	915,302	816,620	703,132
Education	9,156	9,651	9,548	8,383	8,419	8,879	8,973	9,375	10,097	11,325
Recreation & Cultural	6,201	6,481	6,509	6,730	7,648	6,749	7,109	7,210	9,309	11,203
Capital Outlay	104,046	81,315	81,739	54,308	111,895	60,914	115,170	74,368	91,119	47,098
Debt Service	36,304	36,383	39,725	35,277	40,694	72,894	77,705	91,914	98,150	103,448
Total	$ 1,520,464	$ 1,741,864	$ 1,959,566	$ 1,943,974	$ 2,057,719	$ 2,086,453	$ 2,190,840	$ 2,126,752	$ 2,115,721	$ 2,037,089

(Cont)

COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1989-90 Through 1998-99
(In Thousands)

TABLE 1 (Cont)



COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1989-90 through 1998-99
(In Thousands)

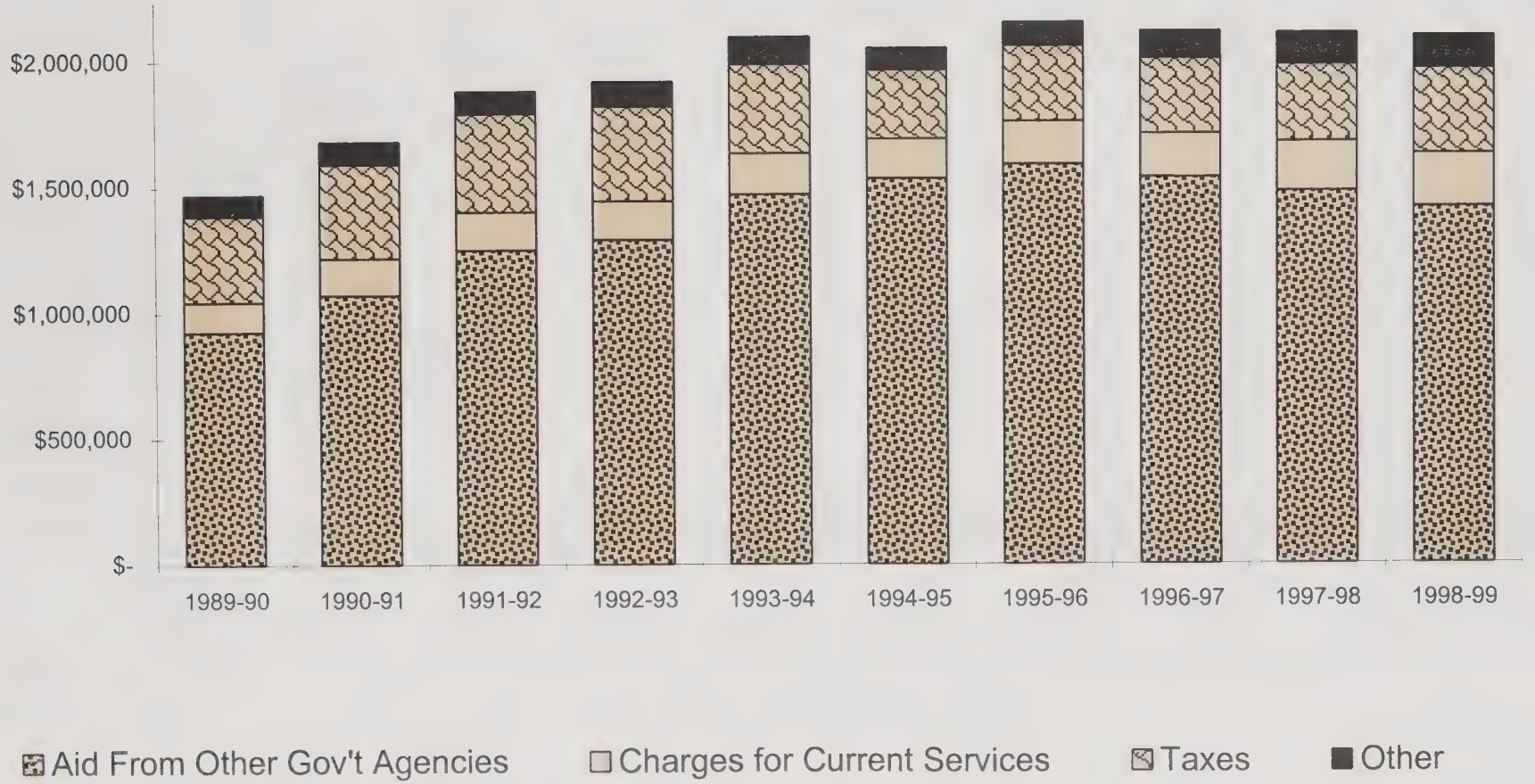
TABLE 2

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
Taxes	$ 341,644	$ 373,732	$ 389,136	$ 376,098	$ 353,752	$ 272,831	$ 299,383	$ 297,314	$ 306,203	$ 338,487
Licenses, Permits and Franchises	23,762	26,097	26,897	27,749	26,868	27,011	26,587	28,118	28,312	31,095
Fines, Forfeitures and Penalties	16,668	21,917	22,352	26,253	19,576	18,156	23,787	22,972	29,396	27,015
Use of Money and Property	32,321	28,639	28,786	34,425	45,432	26,069	25,319	31,089	48,968	40,939
Aid From Other Governmental Agency	924,233	1,070,128	1,248,795	1,290,298	1,470,308	1,532,529	1,587,410	1,536,529	1,481,185	1,418,073
Charges for Current Services	120,219	147,465	152,223	152,956	162,658	156,823	171,079	173,489	196,435	211,290
Other Revenue	12,000	13,343	13,035	11,648	17,927	17,234	17,725	27,327	18,822	31,130
Total	$ 1,470,847	$ 1,681,321	$ 1,881,224	$ 1,919,427	$ 2,096,521	$ 2,050,653	$ 2,151,290	$ 2,116,838	$ 2,109,321	$ 2,098,029

(Cont)

COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1989-90 through 1998-99
(In Thousands)

TABLE 2 (Cont)



COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1989-90 through 1998-99
(In Thousands)

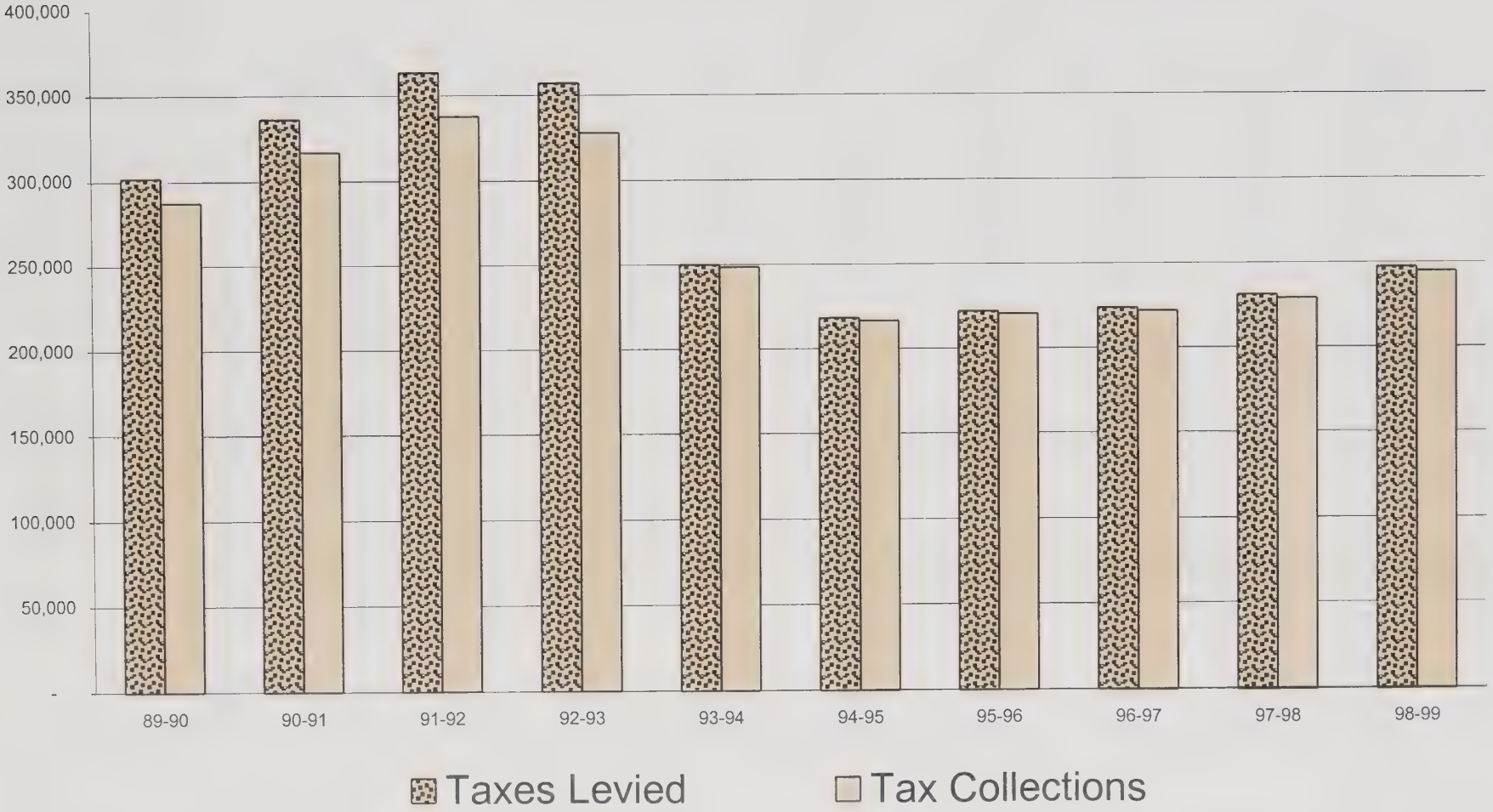
TABLE 3

Assessed Valuations and Tax Rates	89-90	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
Secured	$ 109,770,108	$ 123,808,764	$ 133,152,260	$ 138,327,528	$ 139,889,004	$ 140,737,545	$ 142,068,531	$ 142,356,634	$ 145,607,295	$ 155,847,593
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unsecured	4,954,784	5,737,644	5,898,844	6,049,244	6,132,432	6,448,886	6,695,765	6,755,173	7,295,084	7,880,996
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Tax Levied (Current and Prior)	301,874	336,209	363,488	357,174	249,877	218,190	221,960	223,706	231,220	247,288
Current Tax Collections	279,884	308,946	328,374	315,998	222,839	216,385	220,205	221,724	228,984	244,803
Delinquent Tax Collections	7,352	7,931	9,357	12,060	25,661	136	209	165	179	223
Total Tax Collections	287,236	316,877	337,731	328,058	248,500	216,521	220,414	221,889	229,163	245,026
Ratio of Total Collections to Levy	95.2	94.3	92.9	91.8	99.4	99.2	99.3	99.2	99.1	99.1
Outstanding Delinquent Taxes	14,638	19,332	25,757	29,116	1,377	1,669	1,546	1,818	2,057	2,261

(Cont)

COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1989-90 through 1998-99
(In Thousands)

TABLE 3 (Cont)



COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1989-90 through 1998-99
(In Thousands)

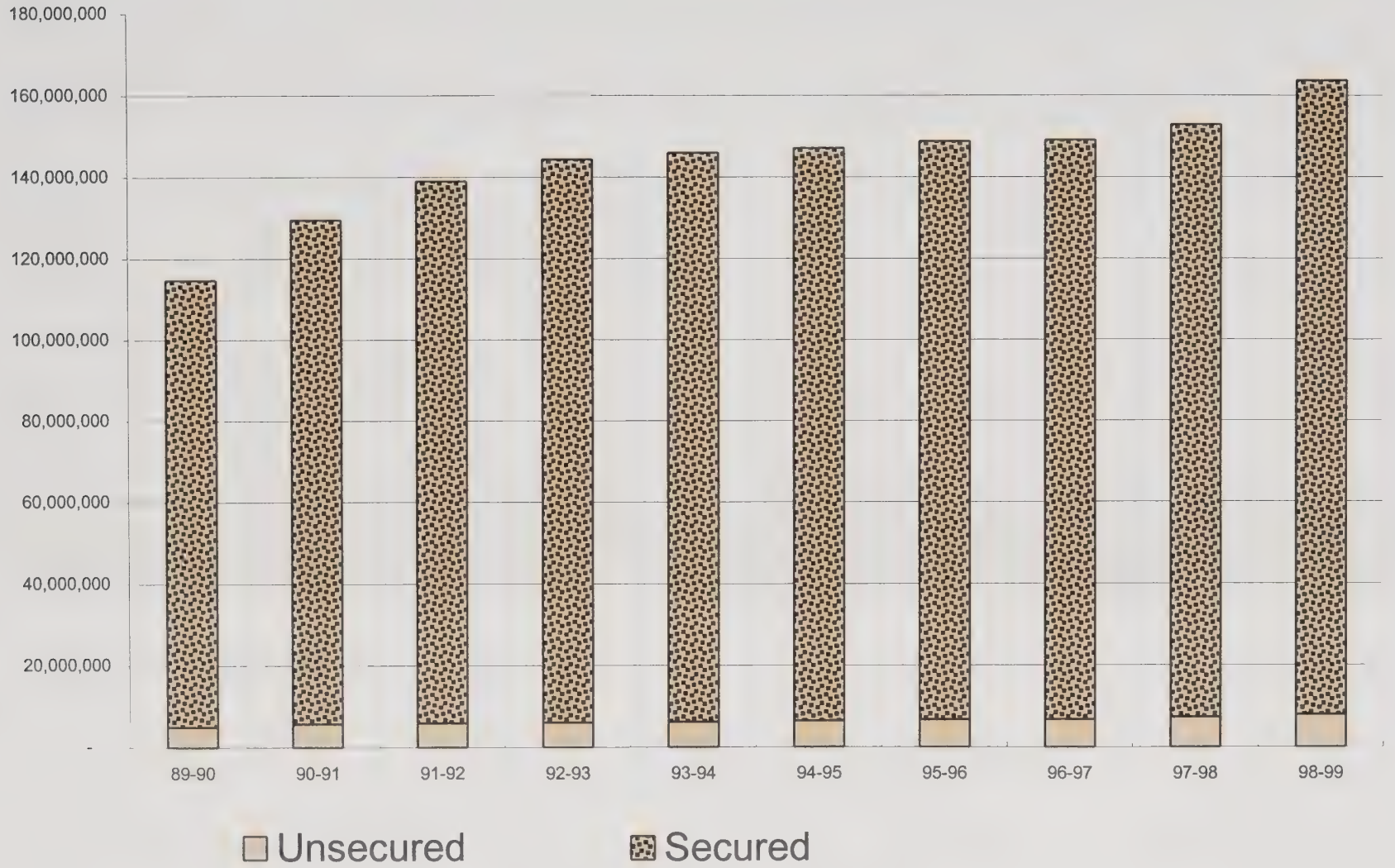
TABLE 4

Secured Property:	89-90	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
Land	$43,594,825	$49,581,799	$54,203,308	$56,942,649	$57,882,623	$58,065,558	$58,442,660	$58,743,000	$59,965,573	$63,633,576
Improvements	66,367,616	74,306,097	79,254,686	81,937,911	83,110,455	84,039,711	84,997,932	85,004,255	85,520,503	92,369,459
Personal Property	1,917,235	2,254,806	2,187,620	2,299,370	2,173,676	2,102,662	2,241,217	2,253,372	4,125,615	4,099,352
Gross Secured Valuations	111,879,676	126,142,702	135,645,614	141,179,930	143,166,754	144,207,931	145,681,809	146,000,629	149,611,690	160,102,387
Exemptions:	2,109,566	2,333,938	2,493,353	2,852,402	3,277,750	3,470,386	3,613,279	3,643,995	4,004,395	4,254,794
Net Secured Valuations	109,770,110	123,808,764	133,152,261	138,327,528	139,889,004	140,737,545	142,068,530	142,356,634	145,607,295	155,847,593
Unsecured Property:										
Land	550	131	155	17	155	74	26,663	-	-	-
Improvements	1,155,718	1,290,603	1,365,027	1,457,255	1,521,429	1,588,569	1,587,308	1,759,688	1,706,300	1,803,442
Personal Property	3,865,587	4,541,505	4,645,507	4,751,245	4,854,494	5,073,088	5,295,127	5,150,899	6,096,946	6,478,142
Gross Unsecured Valuations	5,021,855		6,010,689	6,208,517	6,376,078	6,661,730	6,909,098	6,910,587	7,803,246	8,281,584
Exemptions:	67,073	94,594	111,847	159,274	243,646	212,845	213,333	155,414	508,163	400,587
Net Unsecured Valuations	4,954,782	5,737,645	5,898,842	6,049,243	6,132,432	6,448,886	6,695,765	6,755,173	7,295,083	7,880,996
Net Valuations	114,724,892	129,546,409	139,051,103	144,376,771	146,021,436	147,186,431	148,764,295	149,111,807	152,902,378	163,728,589

(Cont)

COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1989-90 through 1998-99
(In Thousands)

TABLE 4 (Cont)



RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
Fiscal Years 1989-90 through 1998-99
(In Thousands)

TABLE 5

FISCAL YEAR	POPULATION(1)	ASSESSED VALUE(2)	GROSS BONDED DEBT(3)	LESS DEBT SERVICE FUND(4)	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1989-90	2,480	$114,724,892	$223,963	$ 28,172	$ 195,791	0.17	$ 79
1990-91	2,540	129,546,409	254,998	29,759	225,239	0.17	89
1991-92	2,583	139,051,103	246,483	32,400	214,083	0.15	83
1992-93	2,614	144,376,771	299,272	31,790	267,482	0.19	102
1993-94	2,639	146,021,436	718,132	28,414	689,718	0.47	261
1994-95	2,659	147,186,431	762,993	47,625	715,368	0.49	269
1995-96	2,690	149,111,807	799,533	51,652	747,881	0.50	278
1996-97	2,724	152,902,378	834,773	30,275	804,498	0.53	295
1997-98	2,795	163,728,589	819,813	28,394	791,419	0.48	283
1998-99	2,853	180,548,730	847,038	28,300	818,738	0.45	287

(1) From Table 10
(2) From Table 8
(3) Includes Lease Revenue Bonds and Certificates of Participation of various Joint Power Authorities and the San Diego County Capital Asset Leasing Corporation and taxable Pension Obligation Bonds.
(4) Amount available for repayment of bonded debt (Redevelopment Agency excluded)

COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER $100 OF ASSESSED VALUE)
Fiscal Years 1989-90 through 1998-99

TABLE 6

FISCAL YEAR	GOVERNMENTAL ENTITY				
	COUNTY-WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	TOTAL
1990	1.000	0.019	0.006	0.017	1.042
1991	1.000	0.019	0.006	0.020	1.045
1992	1.000	0.026	0.007	0.017	1.050
1993	1.000	0.045	0.006	0.019	1.070
1994	1.000	0.045	0.005	0.016	1.066
1995	1.000	0.044	0.005	0.015	1.064
1996	1.000	0.044	0.005	0.016	1.065
1997	1.000	0.044	0.004	0.015	1.063
1998	1.000	0.045	0.004	0.013	1.062
1999	1.000	0.044	0.004	0.012	1.060

*The $1.00 per $100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1989-90 through 1998-1999
(In Thousands)

TABLE 7

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)	RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1989-1990	$ 9,405	$13,710	$ 23,115	$ 1,520,464	1.52
1990-1991	9,611	15,057	24,668	1,741,864	1.42
1991-1992	11,536	15,969	27,505	1,959,566	1.40
1992-1993	9,352	10,312	19,664	1,943,974	1.01
1993-1994	11,815	12,367	24,182	2,057,719	1.18
1994-1995	13,605	41,023	54,628	2,086,453	2.62
1995-1996	15,653	44,907	60,560	2,190,840	2.76
1996-1997	56,589	19,722	76,311	2,126,752	3.59
1997-1998	37,365	46,528	83,893	2,115,721	3.97
1998-1999	45,844	47,118	92,962	2,037,089	4.56

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds.
The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. These debt instruments function as general obligation debt of the County. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued $430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1989-90 through 1998-1999
(In Thousands)

TABLE 8

	POPULATION PER OFFICIAL U.S.CENSUS (1)	TOTAL ASSESSED VALUATION	LEGAL DEBT LIMIT (2)	LEGAL DEBT MARGIN (3)
1989-1990	2,480	$ 114,724,892	$1,434,061	$1,434,061
1990-1991	2,540	129,546,409	1,619,330	1,619,330
1991-1992	2,584	139,051,103	1,738,139	1,738,139
1992-1993	2,614	144,376,771	1,804,710	1,804,710
1993-1994	2,639	146,021,436	1,825,268	1,825,268
1994-1995	2,659	147,186,431	1,839,830	1,839,830
1995-1996	2,690	149,111,807	1,863,898	1,863,898
1996-1997	2,724	152,902,378	1,911,280	1,911,280
1997-1998	2,795	163,902,378	2,048,780	2,048,780
1998-1999	2,853	180,548,730	2,256,859	2,256,859

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1989-90 through 1998-99
Calendar Years 1989 through 1998
(In Thousands)

TABLE 9

	CONSTRUCTION (1)					(2)	PROPERTY VALUE (3)		
Year	Residential Construction Permits	Non-residential Construction	Miscellaneous Construction Permits	Total Valuation	Fiscal Year	Bank Deposits	Commercial	Residential	Non-taxable
1989	11,708	6,028	22,717	$ 3,836,928	1989-90	$ 14,720,755	$ 23,400,967	$ 74,545,420	$ 2,109,566
1990	7,645	5,781	26,297	3,220,664	1990-91	17,786,196	26,442,094	84,296,816	2,333,938
1991	5,716	4,071	22,434	2,186,129	1991-92	17,849,595	28,500,792	91,616,100	2,493,353
1992	4,098	3,818	21,038	1,647,374	1992-93	16,541,100	28,659,430	96,900,269	2,852,402
1993	4,321	3,728	21,358	1,707,342	1993-94	15,728,193	27,851,773	99,978,225	3,277,750
1994	7,092	3,594	17,924	1,639,002	1994-95	15,332,999	27,034,074	101,807,538	3,470,386
1995	3,257	312	13,277	999,936	1995-96	15,053,416	26,526,398	103,576,070	3,613,279
1996	8,046	619	24,732	2,453,717	1996-97	15,105,204	18,912,385	104,163,069	3,643,995
1997	11,091	680	25,705	3,130,775	1997-98	17,365,228	19,670,947	106,742,185	4,004,395
1998	13,757	967	27,593	3,824,069	1998-99	(4)	21,746,659	113,347,767	4,254,794

Sources:

(1) Greater San Diego Chamber of Commerce
(2) Federal Reserve Bank - FDIC Banks and Branches Data Book
(3) San Diego County Property Tax Services and Assessor
(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1990 through 1999

TABLE 10

YEAR	POPULATION (1)	CIVILIAN LABOR FORCE	UNEMPLOYMENT RATE
1990	2,480,072	1,164,800	4.4
1991	2,539,583	1,176,300	7.1
1992	2,583,470	1,204,477	8.1
1993	2,614,222	1,215,200	6.7
1994	2,638,511	1,199,100	7.4
1995	2,658,584	1,217,100	6.8
1996	2,690,255	1,232,400	5.5
1997	2,724,457	1,249,700	4.5
1998	2,794,800	1,281,600	4.2
1999	2,853,258	1,347,800 (2)	3.3 (2)

DATA SOURCES:

(1) State Department of Finance (As of January 1)
(2) State Employment Development Department (As of June)

COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1989-90 through 1998-99
(In Thousands)

TABLE 11

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES(1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1989-90	$ 11,918	$ 7,111	$ 4,807	$ 105	$ 37	$ 142	33.85
1990-91	14,272	7,195	7,077	99	33	132	53.61
1991-92	14,566	9,190	5,376	20	29	49	109.71
1992-93	20,131	14,167	5,964	25	28	53	112.53
1993-94	18,300	10,869	7,431	15	11	26	285.81
1994-95	20,885	17,816	3,069	15	10	25	122.76
1995-96	19,031	17,657	1,374	15	9	24	57.25
1996-97	19,056	11,050	8,006	15	8	23	348.09
1997-98	22,177	16,004	6,173	20	6	26	237.42
1998-99	20,917	15,494	5,423	20	5	25	216.92

(1) Total Operating Expenses exclusive of depreciation

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12

1998-99 Assessed Valuation:	$163,728,589,348 (Includes unitary utility valuation)
Redevelopment Incremental Valuation:	8,442,560,567
Adjusted Assessed Valuation:	$155,286,028,781

OVERLAPPING TAX AND ASSESSMENT DEBT:	% Applicable	Debt 5/1/99	
Metropolitan Water District	16.72	$ 96,647,452	
San Diego County Water Authority	100	7,545,000	
San Diego Unified School District Lease Tax Obligations	100	340,410,000	
San Marcos Unified School District Facilities Improvement District No. 1	100	21,563,019	
Unified School Districts	100	29,698,696	
Union High School Districts	100	72,280,117	
School Districts	100	122,947,669	
Otay Municipal Water District Improvement Districts	100	12,490,000	
Other Municipal Water Districts	100	7,375,000	
City of San Diego	100	20,200,000	
Other Cities	100	4,445,000	
San Diego Open Space Park Facilities District	100	54,055,000	
Other Special Districts	100	3,174,000	
Community Facilities Districts	100	525,890,000	
1915 Act Bonds (Estimated)	100	239,157,295	
TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT		1,557,878,248	
Less: San Diego Open Space Park Facilities District (100% self-supporting)		54,055,000	
Self-supporting water bonds		70,000	
TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT		1,503,753,248	

DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
San Diego County General Fund Obligations	100	524,282,125	(1)
San Diego County Pension Obligations	100	373,220,000	
San Diego County Superintendent of Schools Obligations	100	2,267,500	
Community College District Certificates of Participation	100	38,065,000	
San Diego Unified School District Certificates of Participation	100	67,675,000	
Other Unified School Districts Certificates of Participation	100	48,771,595	
High School District Certificates of Participation	100	28,590,386	
School District Certificates of Participation	100	58,225,258	
Municipal Water District Certificates of Participation	100	32,450,000	
City of San Diego General Fund Obligations	100	415,015,000	
City of Escondido and General Fund Obligations	100	88,277,916	
Other City General Fund Obligations	100	279,716,532	
San Miguel Consolidated Fire Protection District Certificates of Participation	100	11,475,000	
Fallbrook Sanitary District Certificates of Participation	100	12,360,000	
TOTAL GROSS DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT		1,980,391,312	

(Cont)

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12 (Cont)

Less: Otay Municipal Water District Certificates of Participation (100% self-supporting)		28,280,000
City of San Diego Authority Bonds (100% self-supporting)		3,660,000
City of Oceanside Certificates of Participation		3,555,000
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		1,944,896,312
GROSS COMBINED TOTAL DEBT		3,538,269,560 (2)
NET COMBINED TOTAL DEBT	$	3,448,649,560

(1) Excludes tax & revenue anticipation notes.
(2) Excludes tax & revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 1998-99 Assessed Valuation:	
Total Gross Direct and Overlapping Tax and Assessment Debt	0.99 %
Total Net Direct and Overlapping Tax and Assessment Debt	0.92
Ratios to Adjusted Assessed Valuation:	
Combined Direct Debt ($897,502,125)	0.58
Gross Combined Total Debt	2.28
Net Combined Total Debt	2.22
STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 1997	$ 10,953,642

YV: ($625)

Source: California Municipal Statistics, Inc. (As of May 6, 1999)

PRINCIPAL TAXPAYERS
June 30, 1999
(In Thousands)

TABLE 13

TAXPAYERS	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
San Diego Gas & Electric Company	Gas & Electric Utility	$2,807,363	1.55%
Southern California Edison Co.	Electric Utility	1,886,763	1.05%
Pacific Bell	Telephone Company	1,591,441	0.88%
Qualcomm Inc.	Telecommunications	566,814	0.31%
Equitable Life Assurance Society	Real Estate	412,994	0.23%
University Towne Center	Retail	303,083	0.17%
Kaiser Foundation Health Plan	Health Plan	163,012	0.09%
Sea World Inc.	Marine Oriented Theme Park	266,032	0.15%
L-O Coronado Holding II Inc	Real Estate	269,911	0.15%
Hewlett Packard Co	Electronics-Manufacturing	270,104	0.15%
		$8,537,517	4.73%

MISCELLANEOUS STATISTICAL DATA
June 30, 1998

TABLE 14

FORM OF GOVERNMENT:	Chartered County, governed by five-member Board of Supervisors
COUNTY SEAT:	San Diego, California
COUNTY CHARTER ADOPTED:	July 1, 1933
FISCAL YEAR BEGINS:	July 1
AREA OF COUNTY:	Approximately 4,200 square miles
GEOGRAPHICAL LOCATION:	The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.
ALTITUDE:	Sea Level to 6,500 feet

INCORPORATED CITIES:

Carlsbad	Escondido	Poway
Chula Vista	Imperial Beach	San Diego
Coronado	La Mesa	San Marcos
Del Mar	Lemon Grove	Santee
El Cajon	National City	Solana Beach
Encinitas	Oceanside	Vista

MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):	Select System (Circulation Element County General Plan)	948.5
	Minor System (All Other Maintained Roads)	1884.06

SPECIAL DISTRICTS	
Air Pollution Control	1
Cemetery	4
Community Facilities	43
Community Services	12
County Service Areas	107
Education:	
Schools	48
Dept. of Education	1
Fire	16
Flood Control (Includes 1 Subzone)	2
Hospital	4
Irrigation	6
Library	1
Lighting	7
Maintenance:	
Lighting	1
Sewer	1
Public Utility	1
Recreation and Parks	1
Redevelopment Agencies	17
Resource Conservation	3
Sanitary	2
Sanitation	11
Sewer	1
Small Craft Harbor	1
Unified Port	1
Vector Control	1
Water:	
California	4
County	5
Miscellaneous	2
Municipal	14
	318

(Cont)

MISCELLANEOUS STATISTICAL DATA
June 30, 1998

TABLE 14 (Cont)

SEWERS MAINTAINED BY WASTEWATER MANAGEMENT	
Districts Connected to Metropolitan System	4
Water Pollution Control Facilities	6
Sewer Lines, Miles	450
Equivalent Dwelling Units Sewer Connections	62,217.4

REGISTERED VOTERS	
Primary Election:	November 3, 1998
Number Voted:	769,911
Percent Voted:	58.13
Registered Voters:	1,324,482

TOTAL COUNTY EMPLOYEES AT JUNE 30

Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousands Population
1990	16,607	10.3	6.70
1991	17,150	3.3	6.75
1992	17,022	(0.7)	6.59
1993	16,999	(0.1)	6.50
1994	17,256	1.5	6.54
1995	17,470	1.2	6.57
1996	17,626	0.9	6.55
1997	17,623	(0.0)	6.47
1998	17,790	0.9	6.36
1999	17,988	1.1	6.30

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY (In Thousands)	JUNE
Agriculture and Fishing	10.8
Mining	0.3
Contract Construction	62.9
Manfacturing:	
Primary Fabricated Metal Product	6.7
Instruments and Related	12.2
Electronic	22.6
Aircraft, Missiles	14.4
Other Manufacturing	37.1
Industrial Machinery	17.9
Paper, Printing and Publishing	14.9
Transportation and Public Utilities	46.3
Wholesale and Retail Trade	251.6
Finance, Real Estate and Insurance	64.6
Service Industries	370.4
Government	202.5
Not Elsewhere Classified	162.6
TOTAL EMPLOYED	1,297.8
UNEMPLOYED	46.5
TOTAL CIVILIAN LABOR FORCE	1,344.3

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